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*Counsel to the Official Committee of
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> ,)	Case No. 22-10943 (MEW)
)	
Debtors. ¹)	(Jointly Administered)
)	

**SEVENTH MONTHLY FEE STATEMENT OF
McDERMOTT WILL & EMERY LLP FOR COMPENSATION FOR SERVICES
AND REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD
FROM FEBRUARY 1, 2023 THROUGH FEBRUARY 28, 2023**

Name of Applicant:

McDermott Will & Emery LLP

Authorized to Provide Professional
Services to:

Official Committee of Unsecured Creditors

Date of Retention:

September 13, 2022, effective as of July 22, 2022

Period for Which Compensation and
Reimbursement Will be Sought:

February 1, 2023 to February 28, 2023

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Voyager Digital Holdings, Inc.'s and Voyager Digital Ltd.'s principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003. Voyager Digital, LLC's principal place of business is 701 S. Miami Ave, 8th Floor, Miami, FL 33131.

Total Amount of Compensation to Be Sought as Actual, Reasonable, and Necessary for the Applicable Period: \$1,652,544.00 (80% of \$2,065,680.00)

Total Amount of Expense \$22,516.01

Reimbursement to be Sought as Actual, Reasonable, and Necessary for the Applicable Period:

Pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rule 2016 of

the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the

United States Bankruptcy Court for the Southern District of New York, the *Order Authorizing*

the Employment and Retention of McDermott Will & Emery LLP as Counsel to the Official Committee of Unsecured Creditors of Voyager Digital Holdings, Inc., et al., Effective as of July 22, 2022, dated September 13, 2022 [Docket No. 403] (the “Retention Order”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Retained Professionals and (II) Granting Related Relief*, dated August 4, 2022 [Docket No. 236] (the “Interim Compensation Order”), McDermott Will & Emery LLP (“McDermott”) hereby submits

this *Fourth Monthly Fee Statement of McDermott Will & Emery LLP for Compensation for Services Rendered and Reimbursement of Expenses as Counsel to the Official Committee of Unsecured Creditors for the Period February 1, 2023 Through February 28, 2023* (this “Seventh Monthly Fee Statement”).² Specifically, McDermott seeks: (i) interim allowance of

\$2,065,680.00 for the reasonable and necessary legal services that McDermott rendered to the

Official Committee of Unsecured Creditors (the “Committee”) during the Fee Period; (ii)

compensation in the amount of \$1,652,544.00, which is equal to 80% of the total amount of

compensation sought for actual and necessary legal services rendered during the Fee Period (*i.e.*,

² The period from February 1, 2023 through and including February 28, 2023 is referred to herein as the “Fee Period.”

\$2,065,680.00); and (iii) allowance and payment of \$22,516.01 for the actual and necessary expenses that McDermott incurred in connection with such services during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. Attached hereto as **Exhibit A** is a schedule of McDermott attorneys and paraprofessionals who rendered services to the Committee in connection with these chapter 11 cases during the Fee Period, and the title, hourly rate, aggregate hours worked, and the amount of fees earned by each professional.
2. Attached hereto as **Exhibit B** is a schedule for the Fee Period setting forth the total amount of payment sought with respect to each category of expenses for which McDermott is seeking payment in this Fee Statement. All of these disbursements comprise the requested sum for McDermott's out-of-pocket expenses, which total \$22,516.01.
3. Attached hereto as **Exhibit C** are the time and expense records of McDermott, which provide a daily summary of the time spent by each McDermott professional during the Fee Period as well as an itemization of expenses.
4. Attached hereto as **Exhibit D** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by McDermott attorneys and paraprofessionals during the Fee Period with respect to each of the project categories McDermott established in accordance with its internal billing procedures. As reflected in **Exhibit D**, McDermott incurred \$2,065,680.00 in fees during the Fee Period. Pursuant to this Fee Statement, McDermott seeks reimbursement for 80% of such fees (\$1,652,544.00 in the aggregate).

Notice

The Committee will provide notice of this Fee Statement in accordance with the Interim Compensation Order and the *Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No.

1277]. A copy of this Fee Statement is also available on the website of the Debtors' claims, noticing, and solicitation agent at <https://cases.stretto.com/Voyager>. The Committee submits that no other or further notice need be given.

Dated: New York, New York
April 14, 2023

McDERMOTT WILL & EMERY LLP

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Counsel to the Official Committee of Unsecured Creditors

Exhibit A

Summary of Timekeepers Included in this Fee Statement

Name of Professional Person	Position, Year Admitted and Area of Expertise	Total Hours Billed	Hourly Billing Rate	Total Compensation
PARTNERS & COUNSEL				
John J. Calandra	Partner; Admitted in 1992; Trial	122.40	\$1,490.00 ¹	\$182,376.00
Charles R. Gibbs	Partner; Admitted in 1978; Restructuring & Insolvency	63.50	\$1,490.00 ²	\$94,615.00
Michael Wilder	Partner; Admitted in 1995; U.S. & International Tax	6.90	\$1,490.00 ³	\$10,281.00
Todd Harrison	Partner; Admitted in 1990; U.S. & International Tax	2.50	\$1,490.00 ⁴	\$3,725.00
David Lipkin	Partner; Admitted in 1981; Corporate Advisory	0.50	\$1,435.00	\$717.50
Darren Azman	Partner; Admitted in 2011; Restructuring & Insolvency	105.80	\$1,305.00	\$138,069.00
Daniel M. Simon	Partner; Admitted in 2008; Restructuring & Insolvency	22.90	\$1,305.00	\$29,884.50
Monica Asher	Partner; Admitted in 2009; Trial	4.30	\$1,280.00	\$5,504.00
Michael Huttenlocher	Partner; Admitted in 1993; Private Client	5.90	\$1,275.00	\$7,522.50
Maris Kandestin	Partner; Admitted in 2004; Corporate Advisory	2.10	\$1,240.00	\$2,604.00
Joseph B. Evans	Partner; Admitted in 2014; White Collar & Securities	91.90	\$1,215.00	\$111,658.50
Guyon Knight	Partner; Admitted in 2012; Trial	1.10	\$1,215.00	\$1,336.50
Gregg Steinman	Associate; Admitted in 2016; Restructuring & Insolvency	169.90	\$1,170.00	\$198,783.00
EMPLOYEE COUNSEL				
Yelena Bekker	Employee Counsel; Admitted in 2007; Trial	46.80	\$900.00	\$42,120.00

¹ John Calandra's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

² Charles Gibbs' discounted hourly rate is \$1,565. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

³ Michael Wilder's discounted hourly rate is \$1,590. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

⁴ Todd Harrison's discounted hourly rate is \$1,690. McDermott has agreed to a \$1,490 maximum hourly billing rate for professionals working on the Chapter 11 Cases.

STAFF ATTORNEYS				
Sam Genovese	Staff Attorney; Admitted in 2017; Corporate Advisory	0.20	\$545.00	\$109.00
Evelyn Yu	Staff Attorney; Admitted in 2018; Corporate Advisory	6.00	\$520.00	\$3,120.00
Margaret Elliott	Staff Attorney; Admitted in 2008; Trial	97.90	\$450.00	\$44,055.00
S.J. Ronen-Van Heerden	Staff Attorney; Admitted in 2016; Trial	78.10	\$450.00	\$35,145.00
ASSOCIATES				
Jane Gerber	Associate; Admitted in 2014; Corporate Advisory	99.80	\$1,125.00	\$112,275.00
D.C. Wolf	Associate; Admitted in 2014; Trial	47.80	\$1,125.00	\$53,775.00
Samuel Ashworth	Associate; Admitted in 2017; White Collar & Securities	45.50	\$1,070.00	\$48,685.00
Jack Haake	Associate; Admitted in 2011; Corporate Advisory	21.20	\$1,070.00	\$22,684.00
Kelly Shami	Associate; Admitted in 2016; Trial	57.90	\$1,035.00	\$59,926.50
Aaron Brogan	Associate; Admitted in 2019; Trial	184.30	\$995.00	\$183,378.50
Daley Epstein	Associate; Admitted in 2019; Trial	24.80	\$995.00	\$24,676.00
Chelsea Cosillos	Associate; Admitted in 2019; Trial	6.30	\$995.00	\$6,268.50
Christopher Whalen	Associate; Admitted in 2019; Trial	4.80	\$995.00	\$4,776.00
Shelby Perry	Associate; Admitted in 2018; Corporate Advisory	1.60	\$995.00	\$1,592.00
David Giattino	Associate; Admitted in 2011; Corporate Advisory	1.30	\$995.00	\$1,241.50
Patrick Kennedy	Associate; Admitted in 2020; Trial	112.30	\$955.00	\$107,246.50
Benjamin Paulsen	Associate; Admitted in 2018; Private Client	20.20	\$955.00	\$19,291.00
Yuxin Jin	Associate; Admitted in 2021; Corporate Advisory	33.20	\$850.00	\$28,220.00
Grayson Williams	Associate; Admitted in 2021; Restructuring & Insolvency	208.80	\$750.00	\$156,600.00
Charles Cowden	Associate; Admitted in 2021; Corporate Advisory	155.70	\$750.00	\$116,775.00
Robert Kaylor	Associate; Admitted in 2021; Private Client	73.90	\$750.00	\$55,425.00
Will Hameline	Associate; Admitted in 2021; Trial	50.80	\$750.00	\$38,100.00
Dino Ilievski	Associate; Admitted in 2021; U.S./International Tax	19.90	\$750.00	\$14,925.00
Ethan Heller	Associate; Admitted in 2015; Corporate Advisory	8.40	\$750.00	\$6,300.00

Eunice Chu	Associate; Admitted in 2022; Trial	1.00	\$655.00	\$655.00
LAW CLERKS				
Jacqueline Winters	Law Clerk; Trial	5.70	\$655.00	\$3,733.50
PARAPROFESSIONALS				
Daniel Northrop	Paralegal; Restructuring & Insolvency	72.50	\$605.00	\$43,862.50
Benjamin Casten	Discovery Consultant; McDermott Discovery	2.00	\$575.00	\$1,150.00
Serena Wright	Technology Project Manager; McDermott Discovery	2.30	\$490.00	\$1,127.00
Cathy Greer	Paralegal; Restructuring & Insolvency	24.50	\$480.00	\$11,760.00
A.J. Squillante	Paralegal; Trial	3.00	\$310.00	\$930.00
Mike McMillan	Research Manager; Research & Libraries	0.60	\$310.00	\$186.00
Jacqueline Bishop Jones	Paralegal; Trial	62.00	\$295.00	\$18,290.00
Allison Hart	Paralegal; Trial	42.50	\$240.00	\$10,200.00

Exhibit B

Expense Summary

Category	Amount
Computer Hosting Fees/ Computer Usage Charge - Data Review & Production Software	\$403.20
Computer-Assisted Research	\$17,423.49
Depositions	\$2,063.70
Express Mail	\$61.96
Messenger/Courier Services	\$117.08
Miscellaneous/Court Telephonic Participation	\$780.07
Obtain Copies of Transcripts	\$250.80
Transportation/Parking	\$112.00
Travel Expenses	\$1,303.71
TOTAL	\$22,516.01

Exhibit C

Time Records



Invoice: 3750798
Client: 118593

04/14/2023

Voyager Digital - Official Creditors Committee
n/a
n/a,

For Services Rendered in Connection with:

Matter: 0011 Chapter 11 Cases

Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/01/23	Case Administration B. Casten	0.80	460.00	Export PDFs of select documents from the repository as requested by the case team (.4); correspondence with the case team re: additional document requests (.4).
B110 02/01/23	Case Administration C. Greer	0.60	288.00	Review 2004 motion for appointment of chapter 11 trustee filed by M. DiVita (.1); communicate with MWE team regarding same (.1); review amended motion for subpoena filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review filing regarding unaudited balance sheets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B110 02/01/23	Case Administration S. Wright	1.60	784.00	Analyze and prepare new documents received in volumes, VOY-INV-034 and VOY-INV-035, for loading into document repository (.6); upload the same and perform quality assurance on data load in preparation for attorney review (.7); setup searches for the newly loaded documents and batch out the same to facilitate with



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Client: 118593
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Task / Date	Desc. / Name	Hours	Amount	Description
				attorney review (.3).
B110 02/01/23	Case Administration G. Steinman	0.40	468.00	Email correspondence (.2) and call with chambers (.2) regarding motion to seal.
B110 02/04/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 2/7/2023 hearing.
B110 02/06/23	Case Administration G. Steinman	0.20	234.00	Email correspondence with Kirkland regarding sealing issues.
B110 02/06/23	Case Administration C. Gibbs	1.00	1,490.00	Review of multiple emails re case admin matters.
B110 02/06/23	Case Administration D. Northrop	0.70	423.50	Create Court Solutions accounts for S. McNew and P. Fischer of FTI Consulting (.4); arrange for S. McNew and P. Fischer to appear at and participate telephonically at the 2/7 hearing (.3).



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Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/07/23	Case Administration D. Northrop	0.30	181.50	Review Reorg Research summary of 2/7 hearing (.1); e-mail correspondence with transcriber (Veritext) to obtain transcript of 2/7 hearing (.1); correspond with S. Perry and J. Boffi of M3 Partners re procedure for attending the 2/7 hearing by telephone (.1).
B110 02/07/23	Case Administration B. Casten	0.30	172.50	Customize the document repository security permissions to add additional users to the workspace for review.
B110 02/09/23	Case Administration C. Gibbs	0.60	894.00	Review of multiple emails re case admin matters.
B110 02/09/23	Case Administration D. Northrop	0.20	121.00	Obtain transcript of 2/7 hearing (.1); correspond with MWE team re same (.1).
B110 02/10/23	Case Administration C. Greer	0.10	48.00	Email 1/24/23 hearing transcript to I. Hermann.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/10/23	Case Administration J. Bishop Jones	0.50	147.50	Communicate with S. Bugliaro re Committee Member R. Kiss expenses incurred attending Voyager Auction.
B110 02/13/23	Case Administration S. Wright	0.30	147.00	Identify and isolate documents tagged with specific issue tags (.2); setup saved search of the same for attorney and expert review (.1).
B110 02/13/23	Case Administration S. Wright	0.40	196.00	Create new accounts for experts to access document review repository (.2); customize permissions for the same and distribute log-in credentials (.2).
B110 02/13/23	Case Administration D. Northrop	0.40	242.00	Review court case calendar for any matters scheduled for 2/14 (.1); review bridge order entered 2/9/2023 pending a hearing on the Debtors' motion for entry of order extending time within which the Debtors' must assume or reject unexpired leases of nonresidential real property (.1); correspond with G. Williams re same and re motions/applications filed under the local rules for presentment (.2).
B110 02/14/23	Case Administration B. Casten	0.20	115.00	Customize the document repository permissions to add additional reviewers to the workspace.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/15/23	Case Administration D. Northrop	0.10	60.50	Correspond with G. Williams re deadline to file requests for relief in order for them to be heard to the 3/2/2023 hearing.
B110 02/17/23	Case Administration D. Northrop	0.20	121.00	Review Debtors' agenda for 2/22/2023 hearing (.1); correspond with G. Steinman re matters set for hearing on 2/22 and registering MWE attorneys to participate in the hearing via Court Solutions (.1).
B110 02/20/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 2/22/2023 hearing.
B110 02/21/23	Case Administration D. Northrop	3.40	2,057.00	Assemble pleadings, court filings and other materials for C. Gibbs, D. Azman, J. Evans, G. Steinman and G. Williams for 2/22/2023 hearing.
B110 02/22/23	Case Administration D. Northrop	0.10	60.50	E-mail correspondence with transcriber (Veritext) to obtain transcript of 2/22 hearing.
B110 02/23/23	Case Administration R. Kaylor	1.00	750.00	Review Voyager protective order to determine applicability of 5-day review period for produced documents.



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/23/23	Case Administration D. Northrop	0.20	121.00	Arrange for MWE attorneys to participate via Court Solutions in the 2/24/2023 continued hearing on Debtors' omnibus objection to the voting amount associated with certain disputed account holder claims.
B110 02/24/23	Case Administration B. Casten	0.70	402.50	Identify and export PDF versions of select documents from the repository as requested by the case team.
B110 02/24/23	Case Administration D. Northrop	0.60	363.00	Correspond (2x) with transcriber (Veritext) re status of request for transcript of 2/22 hearing and to request transcript of 2/24 continued hearing (.2); receipt and review of 2/22 hearing transcript (.3); correspond with MWE team re 2/22 hearing transcript (.1).
B110 02/24/23	Case Administration D. Northrop	0.10	60.50	Review 2/24/2023 docket entry reflecting filing of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal.
B110 02/24/23	Case Administration D. Azman	8.70	11,353.50	Attend 2/24 hearing (1.0); prepare for same (.7); review plan objections (2.3); prepare for confirmation hearing (2.8); communication with C. Okike re settlement with states (.4); develop strategy re: same (.6); review



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Task / Date	Desc. / Name	Hours	Amount	Description
				rebalancing update from BRG (.9).
B110 02/24/23	Case Administration C. Gibbs	0.40	596.00	Review of emails on case admin matters.
B110 02/26/23	Case Administration C. Gibbs	0.40	596.00	Review of emails on case admin matters.
B110 02/27/23	Case Administration D. Northrop	0.60	363.00	Review Debtors' agenda for 3/1/2023 hearing and Debtors' notice of hybrid hearing on March 2, 2023 (.1); correspond with G. Steinman re registering MWE attorneys to participate in the 3/1 and 3/2 hearings via Court Solutions (.1); arrange for MWE attorneys to participate via Court Solutions at the 3/1/2023 hearing (.4).
B110 02/27/23	Case Administration D. Northrop	0.20	121.00	Obtain and review transcript of 2/24 hearing (.1); correspond with MWE team re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B110 02/27/23	Case Administration G. Williams	0.20	150.00	Call with R. Kaylor concerning protective order and related notices of filing.
B110 02/28/23	Case Administration D. Northrop	0.30	181.50	Review Debtors' agenda for confirmation hearing scheduled for 3/2 (.1); correspond with G. Steinman re inaccuracies therein (.2).
B110 02/28/23	Case Administration D. Northrop	0.40	242.00	Arrange for MWE attorneys to participate via Court Solutions at the 3/2/2023 confirmation hearing (.3); correspond with C. Cowden re same (.1).
B120 02/01/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Correspond with KE team re additional production of documents (.1); correspond with MWE team re review of the same (.1); analyze developments in Cuban class action suit in connection with pursuit of claims (.2).
B120 02/02/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Analyze recent docket filings in connection with asset recovery strategy.



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/02/23	Asset Analysis & Recovery W. Hameline	1.70	1,275.00	Respond to research questions from D. Wolf regarding tolling defenses.
B120 02/02/23	Asset Analysis & Recovery J. Winters	0.40	262.00	Analyze in pari delicto defense under New York law.
B120 02/02/23	Asset Analysis & Recovery D. Wolf	1.60	1,800.00	Draft section of memorandum regarding paid promoters of Voyager products and conduct factual research on same.
B120 02/03/23	Asset Analysis & Recovery D. Wolf	5.10	5,737.50	Analyze written agreements with bank (1.0); draft sections of memorandum relating to same (1.6); analyze sections of Voyager customer agreement potentially relevant to claims against third parties (1.4); develop section of memorandum regarding securities claims against bank (1.1).
B120 02/03/23	Asset Analysis & Recovery J. Evans	0.40	486.00	Emails with G. Steinman and D. Azman concerning investigation and document issues (.2); emails with B. Casten concerning investigation and document issues (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/03/23	Asset Analysis & Recovery D. Epstein	0.50	497.50	Analysis of several recent docket filings in connection with asset analysis and recovery (.3); strategize with respect to the same (.2).
B120 02/05/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent docket filings re cash management order and motion to appoint examiner.
B120 02/06/23	Asset Analysis & Recovery D. Wolf	3.00	3,375.00	Analyze class action complaint to assess treatment of securities and procedural issues (.8); emails with E. Heller regarding state licensing issues (.2); analyze disclosure statements on voyager website regarding same (.8) draft section of memorandum regarding same (1.2).
B120 02/06/23	Asset Analysis & Recovery J. Evans	2.00	2,430.00	Phone conferences with FTI concerning security declaration and revisions (.4); phone conferences with P. Kennedy concerning revised declaration (.3); correspondence with Debtors concerning cash management and network security issues (.5); emails with US Trustee concerning network security and cash management (.5); revise declaration (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/06/23	Asset Analysis & Recovery W. Hameline	1.50	1,125.00	Respond to research questions related to third-party claims for MWE team.
B120 02/06/23	Asset Analysis & Recovery A. Brogan	4.30	4,278.50	Answer certain questions from DC Wolf re third party claims and forward relevant documents (1.4); discuss same with R. Kaylor and E. Heller (2.2); review class action dockets summary and materials from J. Winters (.7).
B120 02/06/23	Asset Analysis & Recovery D. Epstein	0.40	398.00	Analyze recent filings in connection with asset recovery strategy.
B120 02/06/23	Asset Analysis & Recovery S. Ronen-van Heerden	6.70	3,015.00	Call with M. Elliott to discuss Security and MTL violation research and review (.6); analyze securities violations enforcement actions in Texas and DC including Westlaw and state regulator enforcement resources with a focus on civil and administrative penalties (1.3); draft summary of the same (4.8).
B120 02/07/23	Asset Analysis & Recovery D. Wolf	3.10	3,487.50	Analyze signature bank complaint (.6); conduct legal research regarding federal criminal statutes (.8); draft analysis of same (1.3); draft memorandum regarding customer claims (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/07/23	Asset Analysis & Recovery D. Epstein	0.20	199.00	Analyze recent filings in connection with asset recovery strategy.
B120 02/07/23	Asset Analysis & Recovery J. Evans	0.20	243.00	Correspondence with DC Wolf and Aaron Brogan concerning asset research issues.
B120 02/07/23	Asset Analysis & Recovery G. Steinman	0.80	936.00	Review of decon analysis memo prepared by FTI.
B120 02/08/23	Asset Analysis & Recovery S. Ronen-van Heerden	7.90	3,555.00	Research MTL violations in TX with a focus on civil and administrative penalties (3.0); research of securities violations enforcement actions in OK including Westlaw and state regulator enforcement resources (3.5); draft summary of the same (1.4).
B120 02/08/23	Asset Analysis & Recovery D. Epstein	0.20	199.00	Analysis of recent filings in connection with asset recovery analysis.



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Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/08/23	Asset Analysis & Recovery G. Steinman	0.80	936.00	Revise retained causes of action list.
B120 02/09/23	Asset Analysis & Recovery D. Wolf	0.60	675.00	Analyze case law regarding securities litigation seller status (.5); conference with A. Brogan related to estate claims memorandum (.1).
B120 02/13/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent docket filings in connection with asset recovery analysis.
B120 02/13/23	Asset Analysis & Recovery D. Wolf	4.40	4,950.00	Conduct research regarding issues related to Securities Act claims (.8); analyze case law (1.1); draft section of memorandum relating to same (2.5).
B120 02/16/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Analyze recent court filings in connection with asset recovery.
B120 02/24/23	Asset Analysis & Recovery M. Elliott	8.10	3,645.00	Review of surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.4); draft summary of same (2.7).



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Voyager Digital - Official Creditors Committee

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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/25/23	Asset Analysis & Recovery M. Elliott	1.30	585.00	Analyze state regulator provisions for the Voyager unlicensed states concerning submission of complaints against money services businesses (.7); draft summary of same (.6).
B120 02/25/23	Asset Analysis & Recovery D. Epstein	0.30	298.50	Correspond with MWE team re FTX developments.
B120 02/26/23	Asset Analysis & Recovery J. Evans	0.40	486.00	Correspondence with FTI concerning Binance diligence (.2); correspondence with E. Heller concerning Binance diligence (.2).
B120 02/27/23	Asset Analysis & Recovery M. Elliott	6.80	3,060.00	Prepare summary of surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.7); conference with Y. Bekker concerning results of research of same (.3); analyze state regulator provisions for the Voyager unlicensed states concerning submission of complaints against money services businesses (.8).
B120 02/28/23	Asset Analysis & Recovery J. Evans	2.10	2,551.50	Emails concerning Binance diligence (.4); correspondence with counsel for Binance concerning diligence issues (.4); correspondence with Moelis concerning Binance diligence (.4); review media reports on Binance



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Task / Date	Desc. / Name	Hours	Amount	Description
B120 02/28/23	Asset Analysis & Recovery J. Evans	0.50	607.50	issues (.4); correspondence with E. Heller concerning Binance diligence outline (.3); phone conference with D. Azman concerning Binance diligence (.2). Correspondence with Binance concerning Vermont no action letter (.3); review no action letter (.2).
B120 02/28/23	Asset Analysis & Recovery D. Wolf	6.10	6,862.50	Conduct research regarding control person liability for Securities Act violations (1.3); analyze case law re same (.4); draft section of memorandum regarding same (.9); research statute of limitations issues (.4); identify case law to analyze (.3); outline section of memorandum regarding same (.5); draft section of memorandum regarding direct solicitation of securities purchases (1.0); analyze case law regarding agency issues (.5); begin drafting section of memorandum regarding same (.8).
B130 02/01/23	Asset Disposition G. Williams	0.80	600.00	Review briefs in Celsius case relating to crypto asset ownership.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/01/23	Asset Disposition D. Azman	1.20	1,566.00	Prepare for (.2) and attend weekly all professional call re sale (.5); attend weekly call with FTI regarding miscellaneous sales, strategy, work streams and next steps (.5).
B130 02/01/23	Asset Disposition G. Steinman	0.50	585.00	Attend weekly all professionals call regarding sale process.
B130 02/01/23	Asset Disposition D. Lipkin	0.50	717.50	Review proposed final forms of documents from L. Wasserman relating to Market Rebellion joint ventures.
B130 02/01/23	Asset Disposition G. Williams	0.30	225.00	Attend weekly sale meeting with Debtors' professionals (partial).
B130 02/03/23	Asset Disposition M. Elliott	6.40	2,880.00	Research surety bond rules and regulations and methods concerning surety bond claims for the states of Washington, Tennessee, Alaska, Florida and Michigan (3.0); draft summary regarding same (.9); research concerning the necessity of renewal requirements for expired surety bonds (2.1); conferences with Y. Bekker concerning renewals (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/03/23	Asset Disposition J. Evans	1.60	1,944.00	Emails with P. Hastings concerning surety bonds (.3); prepare for phone conference with state regulators concerning surety bonds (.3); phone conference with state regulators concerning surety bonds and strategy (.6); phone conference with Y. Bekker concerning surety bonds and next steps (.4).
B130 02/03/23	Asset Disposition Y. Bekker	4.80	4,320.00	Conference with M. Elliot concerning "tail" on surety bonds (.4); conference with J. Evans concerning strategy around claims against surety bond (.4); research related to surety bond claiming process (2.7); conference with Washington regulators concerning surety bonds (.4); research related to "tail" on surety bonds (.6); correspondence with J. Evans concerning Washington Uniform Money Services Act (.3)
B130 02/10/23	Asset Disposition G. Williams	1.40	1,050.00	Conference with MWE, FTI, K&E, Moelis, BRG and prospective purchaser of certain of the Debtors' assets (1.0); subsequent conference with Committee members re same (.4).
B130 02/10/23	Asset Disposition D. Azman	1.00	1,305.00	Call with potential VGX smart contract buyer.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/13/23	Asset Disposition D. Azman	0.60	783.00	Call with B. Tichenor re: rebalancing issues (.1); call with Moelis re: rebalancing issues and strategy (.5).
B130 02/13/23	Asset Disposition G. Williams	0.30	225.00	Conference with MWE, Moelis, M3, and K&E regarding the rebalancing of Debtors' assets (partial).
B130 02/13/23	Asset Disposition G. Steinman	0.50	585.00	Call with D. Azman, Moelis, M3, and BRG regarding rebalancing.
B130 02/14/23	Asset Disposition G. Williams	0.20	150.00	Attend (partial) weekly sale meeting with Committee and Debtors' professionals regarding plan, claims, and litigation updates.
B130 02/14/23	Asset Disposition C. Cowden	3.30	2,475.00	Draft letter agreement related to the Binance asset purchase agreement.
B130 02/15/23	Asset Disposition D. Simon	2.00	2,610.00	Communications with J. Calandra, D. Azman and others regarding FTX settlement issues and APA issues (1.2); review and analyze same (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/15/23	Asset Disposition D. Azman	0.50	652.50	Attend weekly call with BRG re sale (.3); call with B. Tichenor re: VGX sale process (.2).
B130 02/16/23	Asset Disposition G. Steinman	1.80	2,106.00	Revise causes of action sale carveout side letter.
B130 02/16/23	Asset Disposition C. Cowden	1.90	1,425.00	Revise side letter agreement related to the Binance asset purchase agreement based on comments by G. Steinman (1.4); provide same to G. Steinman (.1); revise same based on additional comments from D. Azman (.3); provide same to G. Steinman (.1).
B130 02/17/23	Asset Disposition G. Steinman	1.00	1,170.00	Develop strategy re recent issues with Binance.
B130 02/17/23	Asset Disposition G. Williams	2.90	2,175.00	Review of reports relating to Binance (1.2); research relating to same (1.5); multiple correspondence with MWE and FTI teams relating to same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/18/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Binance diligence (.2); correspondence with D. Ilievski concerning Binance diligence (.2).
B130 02/18/23	Asset Disposition G. Williams	0.40	300.00	Review of diligence materials relating to Binance.US.
B130 02/19/23	Asset Disposition J. Evans	0.40	486.00	Correspondence concerning Binance transaction (.3); review proposed diligence questions for Binance (.1).
B130 02/19/23	Asset Disposition G. Williams	0.30	225.00	Review of FTI's revisions relating to Binance.US diligence requests.
B130 02/20/23	Asset Disposition D. Azman	1.60	2,088.00	Review rebalancing update from BRG (.4); revise side letter with Binance (.5).
B130 02/20/23	Asset Disposition C. Cowden	1.60	1,200.00	Revise side letter agreement based on comments from D. Azman (1.4); correspondence with D. Azman and G. Steinman regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/21/23	Asset Disposition G. Steinman	0.70	819.00	Attend rebalancing call with Debtor professionals.
B130 02/21/23	Asset Disposition G. Steinman	0.50	585.00	Email correspondence with Latham regarding Binance side letter (.2); calls with Latham regarding same (.3).
B130 02/21/23	Asset Disposition D. Azman	1.10	1,435.50	Attend rebalancing call with BRG.
B130 02/22/23	Asset Disposition G. Steinman	0.50	585.00	Attend all professionals call re sale process and rebalancing.
B130 02/22/23	Asset Disposition D. Azman	2.20	2,871.00	Attend weekly call with BRG re sale (.5); review VGX smart contract deck prepared by FTI (1.7).
B130 02/22/23	Asset Disposition G. Williams	0.40	300.00	Attend weekly sale meeting with UCC and Debtors' professionals (partial).



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/23/23	Asset Disposition D. Ilievski	1.20	900.00	Due Diligence research on Binance.US.
B130 02/23/23	Asset Disposition J. Evans	0.50	607.50	Correspondence with D. Ilievski concerning diligence questions (.1): review emails concerning Binance diligence (.2); correspondence with E. Heller concerning Binance diligence (.2).
B130 02/23/23	Asset Disposition G. Williams	0.70	525.00	Review of media reports relating to Binance.
B130 02/23/23	Asset Disposition G. Williams	0.20	150.00	Correspondence with prospective VGX Smart Contracts purchaser concerning Committee meeting.
B130 02/23/23	Asset Disposition G. Steinman	1.00	1,170.00	Attend meeting with Debtor professionals regarding plan distributions.
B130 02/24/23	Asset Disposition G. Williams	1.70	1,275.00	Prepare for (.7) and attend (1.0) meeting with Binance, MWE, FTI, BRG, and Moelis relating to Binance diligence.



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/24/23	Asset Disposition J. Evans	1.40	1,701.00	Prepare for diligence call with Binance (.4); conduct diligence call with Binance (.9); debrief meeting with E. Heller concerning Binance diligence call (.1).
B130 02/24/23	Asset Disposition D. Ilievski	0.50	375.00	Review Binance.US due diligence.
B130 02/24/23	Asset Disposition E. Heller	2.50	1,875.00	Preparation for conference with Binance.US team regarding outflows of fiat from Binance.US bank account (1); conference with J. Evans regarding expectations for conference with Binance.US team (.5); conference with Binance.US team following Reuters article regarding outflows of fiat from Binance.US bank account (1.0).
B130 02/27/23	Asset Disposition D. Ilievski	0.40	300.00	Review Binance.US due diligence.
B130 02/27/23	Asset Disposition J. Evans	3.30	4,009.50	Prepare for Binance diligence call (.4); conduct Binance diligence call (.6); Binance diligence call debrief (.7); meetings with E. Heller concerning Binance diligence issues (.5); emails with Binance concerning diligence issues (.4); phone



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Task / Date	Desc. / Name	Hours	Amount	Description
				conference with Debtors concerning Binance diligence (.4); phone conference with outside counsel for Binance concerning diligence issues (.3).
B130 02/27/23	Asset Disposition D. Azman	1.10	1,435.50	Call with Binance re: diligence (partial) (.6); follow-up call re: same with Kirkland (.5)
B130 02/27/23	Asset Disposition G. Steinman	1.80	2,106.00	Attend meeting with professionals and Binance regarding diligence (1); debrief call with J. Evans (.3); further debrief call with Debtor professionals (.5).
B130 02/27/23	Asset Disposition G. Williams	2.20	1,650.00	Prepare summary of diligence call.
B130 02/27/23	Asset Disposition G. Williams	0.50	375.00	Attend follow-up call to diligence meeting with estate professionals (MWE, FTI, BRG, Kirkland, and Moelis).
B130 02/27/23	Asset Disposition J. Evans	0.30	364.50	Correspondence with Y. Bekker concerning surety bond issues



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Task / Date	Desc. / Name	Hours	Amount	Description
B130 02/27/23	Asset Disposition E. Heller	2.30	1,725.00	Review of documentation provided by Binance pursuant to initial diligence call regarding Merit Peak (1.5); draft of summary and questions regarding Merit peak diligence documents (.8).
B130 02/28/23	Asset Disposition D. Epstein	1.30	1,293.50	Discuss Binance analysis with J. Evans (.5); additional analysis with respect to the same (.4); emails with Latham, Moelis, FTI and MWE teams re diligence review (.4).
B130 02/28/23	Asset Disposition E. Heller	2.30	1,725.00	Review correspondence regarding in-person review of Merit Peak and Sigma Chain related transactions (.5); conference with J. Evans regarding transaction out-flow diligence concerning Binance market makers (.3); draft of inquiries for Binance team in prep of in-person review of transactions (1.5).
B130 02/28/23	Asset Disposition D. Azman	0.60	783.00	Communications with Binance re: diligence issues.
B140 02/01/23	Automatic Stay Issues P. Kennedy	0.30	286.50	Discuss potential motion to enforce automatic stay with A. Brogan.



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Task / Date	Desc. / Name	Hours	Amount	Description
B140 02/04/23	Automatic Stay Issues J. Gerber	2.10	2,362.50	Call with G. Williams, C. Cowden and G. Steinman on litigation issues (.3); research applicability of automatic stay in adversary proceeding (1.8).
B140 02/06/23	Automatic Stay Issues G. Williams	0.30	225.00	Review automatic stay research relating to AlamedaFTX's complaint against Voyager.
B140 02/06/23	Automatic Stay Issues D. Azman	0.50	652.50	Review FTX automatic stay research from J. Gerber (.4); discuss same with G. Steinman (.1).
B140 02/06/23	Automatic Stay Issues J. Gerber	3.00	3,375.00	Continue research on stay issues per G. Steinman (1.8); draft findings on automatic stay issues and case law (.4); attend call on Alameda complaint (.5); confer with J. Haake on automatic stay issue (.3).
B140 02/07/23	Automatic Stay Issues J. Haake	0.60	642.00	Analyze FTX automatic stay issues (.4); correspondence with D. Azman and G. Steinman re: same (.2).
B150 02/01/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Email summary of Committee Objection to FTX proof of claim to Committee members.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/01/23	Meetings/Communications w/Creditors G. Steinman	2.30	2,691.00	Attend pre-UCC meeting call with FTI regarding miscellaneous sales, strategy, work streams and next steps (.5); prepare for (.8) and attend UCC meeting regarding same (1.0).
B150 02/01/23	Meetings/Communications w/Creditors G. Williams	1.20	900.00	Prepare for (.2) and attend (1.0) weekly Committee meeting.
B150 02/01/23	Meetings/Communications w/Creditors D. Azman	2.00	2,610.00	Prepare for weekly UCC call re plan and sale (1.0); attend same (1.0).
B150 02/04/23	Meetings/Communications w/Creditors G. Williams	2.20	1,650.00	Review of creditors communications to UCC relating to pro se motions (.8); create summary list concerning same and circulate to D. Azman and G. Steinman (1.4).
B150 02/04/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Research relating to creditor inquiry regarding debit card rewards (.3); correspondence with M. Eisler concerning same (.2).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Attend weekly pre-call meeting with MWE and FTI re sale and plan.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Review of social media questions relating to February 7 hearing and voting process generally (1.1); draft proposed Tweets relating to same (.6); multiple correspondence with G. Steinman and D. Azman relating to same (.3).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	1.60	1,200.00	Prepare for (.6) and attend weekly Committee meeting re Alameda update, state claim objections, and other matters (1.0).
B150 02/07/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Review of Customer Onboarding Protocol and Voyager App update for purposes of providing further information to creditors re: the opt-in process.
B150 02/07/23	Meetings/Communications w/Creditors D. Azman	2.90	3,784.50	Prepare for (.1) and attend weekly call with FTI re sale (.5); prepare for weekly UCC call (1.1); attend same re Alameda update, state claim objections, and other matters (1.0); discuss new tweets with G. Steinman and G. Williams (.2).
B150 02/07/23	Meetings/Communications w/Creditors W. Hameline	1.30	975.00	Strategize with MWE team regarding committee memo (.5); research for the memo (.8).



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B150 02/07/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC call meeting with FTI re Alameda update, state claim objections, and other matters (.5); attend weekly UCC call re same (1.0).
B150 02/08/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Revise draft creditor communications (.9); multiple correspondence with G. Steinman and D. Azman concerning same (.2)
B150 02/09/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Correspondence with Committee members concerning meeting with prospective bidder for certain of Voyager's assets.
B150 02/09/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Revise proposed relating to creditor inquiries (.3); multiple correspondence with G. Steinman and D. Azman relating to same (.2).
B150 02/12/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Revise creditor communications relating to various customer inquiries (.3); multiple correspondence with G. Steinman and D. Azman relating to same (.2).
B150 02/12/23	Meetings/Communications w/Creditors G. Steinman	0.50	585.00	Revise creditor correspondence.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/13/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Review Debtors' omnibus claims objection filing (.6); draft summary relating to same for circulation to Committee members (.4).
B150 02/14/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC meeting with FTI regarding plan, claims, and litigation updates (.5); attend weekly UCC meeting regarding same (1.0).
B150 02/14/23	Meetings/Communications w/Creditors D. Azman	1.30	1,696.50	Prepare for weekly UCC meeting (.3); attend UCC meeting re plan, claims, and litigation updates (1.0).
B150 02/14/23	Meetings/Communications w/Creditors J. Calandra	1.00	1,490.00	Attend call with UCC re plan, claims, and litigation updates.
B150 02/14/23	Meetings/Communications w/Creditors G. Williams	1.20	900.00	Review of Special Committee's Investigation Report (.7); draft email summary concerning same to Committee Members (.3); draft creditor correspondence concerning same (.2).
B150 02/14/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend weekly Committee meeting regarding plan, claims, and litigation updates.



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/15/23	Meetings/Communications w/Creditors G. Williams	2.70	2,025.00	Review pro se motions/letters set for hearing February 22 and March 2 (.9); develop strategy relating to same (1.2); multiple email correspondence with G. Steinman and D. Azman concerning same (.3); draft email summary concerning same to Committee members (.3).
B150 02/15/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Correspondence with creditor concerning debit card rewards program (.2); correspondence with FTI concerning same (.2).
B150 02/16/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Correspondence with creditor concerning Debtors' claims objection (.2); research of schedules relating to same (.8).
B150 02/16/23	Meetings/Communications w/Creditors C. Gibbs	0.80	1,192.00	Review of multiple emails with UCC re asset disposition issues.
B150 02/16/23	Meetings/Communications w/Creditors C. Cowden	5.20	3,900.00	Meet with G. Steinman and G. Williams regarding Committee presentation on FTX's proposed stipulation (.5); draft presentation re same (3.4); multiple conferences with G. Williams regarding same (.6); correspondence with G. Steinman and G. Williams regarding same (.3); revise same presentation



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				based on comments from G. Steinman (.3); forward revised presentation to MWE team (.1).
B150 02/16/23	Meetings/Communications w/Creditors J. Calandra	4.20	6,258.00	Prepare deck for UCC recommendation re Alameda.
B150 02/17/23	Meetings/Communications w/Creditors D. Azman	1.40	1,827.00	Prepare for meeting with Committee re Alameda resolution (.4); attend UCC re same (1.0).
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	1.00	750.00	Attend specially-scheduled Committee meeting re: FTX settlement proposal.
B150 02/17/23	Meetings/Communications w/Creditors J. Evans	0.50	607.50	Participate in zoom conference with UCC re Alameda resolution (partial).
B150 02/17/23	Meetings/Communications w/Creditors G. Steinman	5.50	6,435.00	Revise UCC presentation regarding Alameda transaction (2.6); calls with D. Azman regarding same (.3); review of revised Alameda stipulation (.6); prepare for (.5) and attend UCC call re Alameda



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				resolution (1.0); call with B. Mullenberg regarding same (.3); call with M. Freeman regarding same (.2).
B150 02/17/23	Meetings/Communications w/Creditors J. Calandra	3.80	5,662.00	Prepare for UCC meeting to discuss FTX Alameda settlement (2.8); attend meeting with UCC re same (1.0).
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email correspondence with individual creditor concerning claim objection procedures.
B150 02/17/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Email Committee members regarding proposed meeting times for potential VGX Smart Contracts purchaser.
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Multiple email correspondence with Committee members concerning proposed meeting times with potential VGX Smart Contracts purchaser.
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Review creditor inquiries submitted via social media and email (.8); draft creditor communications concerning same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	2.00	1,500.00	Research relating to individual creditor's disputed claim (1.3); conference with D. Azman concerning same (.2); email correspondence with individual creditor, G. Steinman, D. Azman, and A. Smith concerning same (.5).
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Review of A. Niman's letter filed on the docket (.2); correspondence with G. Steinman and D. Azman concerning same (.2).
B150 02/19/23	Meetings/Communications w/Creditors G. Williams	0.10	75.00	Correspondence with G. Steinman concerning individual creditor inquiry re: disputed claims disposition.
B150 02/21/23	Meetings/Communications w/Creditors D. Azman	1.80	2,349.00	Prepare for weekly UCC call (.8); attend same re plan, sale, and pro se filing updates (1.0)
B150 02/21/23	Meetings/Communications w/Creditors G. Steinman	1.70	1,989.00	Prepare for (.3) and attend weekly pre-UCC meeting re plan, sale, and pro se filing updates (.4); attend weekly UCC call re same (1.0).



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Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/21/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Prepare for (.1) and attend weekly Committee meeting re plan, sale, and pro se filing updates (1.0).
B150 02/21/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Attend weekly Committee professionals pre-call meeting re plan, sale, and pro se filings.
B150 02/21/23	Meetings/Communications w/Creditors G. Williams	0.20	150.00	Draft February 21 Committee meeting agenda.
B150 02/22/23	Meetings/Communications w/Creditors G. Williams	0.30	225.00	Correspondence with creditor concerning VGX cash back rewards (.1); correspondence with G. Steinman, D. Azman, and A. Smith concerning same (.2).
B150 02/22/23	Meetings/Communications w/Creditors G. Williams	2.80	2,100.00	Draft email relating to plan objections and proposed governmental settlement relating to Plan (.4); review of documents relating to same (2.2); correspondence with D. Azman, J. Gerber, and G. Steinman relating to same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B150 02/22/23	Meetings/Communications w/Creditors G. Williams	0.80	600.00	Draft social media posts related to FTX settlement (.6); correspondence with D. Azman and G. Steinman concerning same (.2).
B150 02/24/23	Meetings/Communications w/Creditors G. Williams	0.50	375.00	Draft Committee Meeting Minutes (.3); correspondence with Committee concerning same (.2).
B150 02/28/23	Meetings/Communications w/Creditors G. Williams	0.40	300.00	Attend (partial) weekly Committee professionals pre-call meeting re confirmation and sale.
B150 02/28/23	Meetings/Communications w/Creditors G. Williams	1.10	825.00	Prepare for (.1) and attend (1.0) weekly Committee meeting.
B150 02/28/23	Meetings/Communications w/Creditors D. Epstein	1.00	995.00	Attend UCC prep meeting with MWE and Moelis teams (.5); attend UCC committee meeting (.5) (partial).
B150 02/28/23	Meetings/Communications w/Creditors G. Steinman	1.50	1,755.00	Attend pre-UCC meeting with FAs regarding confirmation and sale (.5); attend UCC meeting regarding same (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/05/23	Court Hearings G. Steinman	0.80	936.00	Calls with D. Azman regarding fee examiner motion (.4) and upcoming hearing (.4).
B155 02/05/23	Court Hearings G. Williams	2.20	1,650.00	Prepare materials for February 7 hearing.
B155 02/06/23	Court Hearings G. Williams	2.20	1,650.00	Finalize materials for February 7 hearing (2.0); circulate to D. Azman and G. Steinman (.2).
B155 02/06/23	Court Hearings G. Williams	0.20	150.00	Correspondence with D. Northrop concerning hearing information/account set-up for FTI professionals relating to February 7 hearing.
B155 02/06/23	Court Hearings C. Greer	2.80	1,344.00	Assemble relevant documents for D. Azman in preparation for 2/7/23 hearing.
B155 02/06/23	Court Hearings G. Steinman	1.60	1,872.00	Prepare for 2.7 hearing (1.2); revise talking points for same (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/06/23	Court Hearings D. Azman	1.10	1,435.50	Prepare for 2/7 hearing (.9); discuss same with G. Steinman (.2).
B155 02/07/23	Court Hearings C. Greer	1.10	528.00	Review amended agenda for 2/7/23 hearing (.1); communicate with MWE team regarding same (.1); preparation for 2/7/23 hearing (.9).
B155 02/07/23	Court Hearings J. Evans	1.80	2,187.00	Prepare for Feb. 7 hearing (.3); correspondence with D. Azman concerning hearing (.2); attend hearing re cash management and interim fee apps (partial) (1.3).
B155 02/07/23	Court Hearings G. Williams	4.20	3,150.00	Prepare for (1.2) and attend February hearing re cash management and interim fee apps (3.0).
B155 02/07/23	Court Hearings G. Williams	0.10	75.00	Correspondence with P. Fischer concerning February 7 hearing.
B155 02/07/23	Court Hearings G. Williams	0.30	225.00	Correspondence with N. Levine, N. Thompson, and G. Steinman concerning February 7 hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/07/23	Court Hearings D. Azman	5.20	6,786.00	Prepare for 2/7 hearing (1.7); attend hearing on cash management and interim fee apps (3.0); follow up re: same with G. Steinman (.5).
B155 02/07/23	Court Hearings G. Steinman	2.00	2,340.00	Attend 2/7 hearing re cash management and interim fee apps (partial).
B155 02/09/23	Court Hearings G. Williams	0.60	450.00	Review of February 7 hearing transcript (.4); correspondence with G. Steinman regarding rulings relating to same (.2).
B155 02/09/23	Court Hearings C. Gibbs	1.00	1,490.00	Review of Feb. 7 hearing transcript.
B155 02/13/23	Court Hearings J. Calandra	3.00	4,470.00	Prepare for confirmation hearing.
B155 02/14/23	Court Hearings G. Williams	0.70	525.00	Review of relevant deadlines concerning upcoming hearings (.4); multiple correspondences with G. Steinman, D. Azman, and D. Northrop concerning same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/17/23	Court Hearings G. Williams	0.20	150.00	Email correspondence with A. Smith concerning witness and exhibits lists for confirmation hearing.
B155 02/21/23	Court Hearings G. Williams	0.20	150.00	Email correspondence with D. Northrop concerning hearing binders for upcoming hearings.
B155 02/22/23	Court Hearings G. Steinman	2.00	2,340.00	Prepare for (.8) and attend 2.22 hearing on claims objections and pro se motions (1.2).
B155 02/22/23	Court Hearings C. Gibbs	1.20	1,788.00	Attend hearing re claims objections and pro se motions.
B155 02/22/23	Court Hearings G. Williams	1.60	1,200.00	Prepare for (.4) and attend (1.2) February 22, 2023 court hearing in the Voyager Digital Holdings, Inc. bankruptcy case.
B155 02/22/23	Court Hearings D. Azman	1.70	2,218.50	Prepare for 2/22 hearing re claims objections and pro se motions (.5); attend same (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B155 02/22/23	Court Hearings J. Calandra	3.00	4,470.00	Prepare for confirmation hearing.
B155 02/23/23	Court Hearings J. Calandra	2.00	2,980.00	Prepare for hearing on confirmation.
B155 02/24/23	Court Hearings G. Steinman	1.00	1,170.00	Attend Voyager hearing regarding claim objection.
B155 02/26/23	Court Hearings J. Calandra	4.50	6,705.00	Prepare for confirmation hearing.
B155 02/27/23	Court Hearings J. Calandra	2.80	4,172.00	Prepare talking points for confirmation hearing.
B155 02/28/23	Court Hearings C. Greer	0.50	240.00	Review agenda for 3/1/23 hearing (.1); communicate with MWE team regarding same (.1); preparation for 3/1/23 hearing (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/01/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Review FTI's Fourth Monthly Fee Statement and exhibits thereto.
B160 02/01/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Review Harneys', Cassels', and Epiq's Fourth Monthly Fee Statement and exhibits thereto.
B160 02/01/23	Fee/Employment Applications C. Greer	0.20	96.00	Review Moelis sixth fee application (.1); communicate with MWE team regarding same (.1).
B160 02/01/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 retention application.
B160 02/01/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Revise fee statements, including exhibits thereto.
B160 02/02/23	Fee/Employment Applications G. Williams	0.80	600.00	Revise fee statements, including exhibits thereto (.5); multiple correspondence with G. Steinman concerning same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/02/23	Fee/Employment Applications D. Northrop	3.10	1,875.50	Review sample orders allowing interim fee applications of estate professionals in recent mega cases in the S.D.N.Y. (.4); draft proposed order allowing first interim fee applications of Committee professionals (2.2); correspond with G. Steinman re same (.5).
B160 02/02/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/02/23	Fee/Employment Applications G. Williams	1.40	1,050.00	Revise fee statements, including exhibits thereto (1.2); multiple correspondence with G. Steinman concerning same (.2).
B160 02/03/23	Fee/Employment Applications G. Steinman	0.30	351.00	Revise Azman supplemental declaration.
B160 02/03/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/03/23	Fee/Employment Applications D. Northrop	0.70	423.50	Review (.2) and revise (.2) fifth monthly fee statement of Epiq Corporate Restructuring, as noticing and information agent the Committee; finalize same of filing (.1); file same on the ECF case docket (.2).
B160 02/03/23	Fee/Employment Applications D. Northrop	1.10	665.50	Review FTI fourth monthly fee statement and exhibits thereto (.3); draft proposed revisions to FTI fourth monthly fee statement (.4); e-mail correspondence with G. Williams re same (.2); file FTI fourth monthly fee statement on the ECF case docket (.2).
B160 02/03/23	Fee/Employment Applications D. Northrop	1.70	1,028.50	Review (.3) and revise (.3) supplemental Jacobs and Pease declarations in support of first interim fee applications of Cassels Brock & Blackwell LLP and Harney Westwood & Riegels LP, respectively; draft certificates of service for supplemental Jacobs and Pease declarations (.2); assemble service list for supplemental Jacobs and Pease declarations (.1); file supplemental Jacobs and Pease declarations on the ECF case docket (.4); coordinate service of supplemental Jacobs and Pease declarations (.3); draft certificate of service for supplemental Azman declaration in support of MWE's first interim fee application (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/03/23	Fee/Employment Applications D. Northrop	0.40	242.00	Review joinder of H. Mendelsohn to pro se objections to interim fee applications (.1); draft certificate of service for Committee response to pro se objections to interim fee applications and request for appointment of a fee examiner (.1); correspond with G. Williams re issues relating to service of Committee response on 2/5 (.2).
B160 02/03/23	Fee/Employment Applications G. Williams	2.50	1,875.00	Multiple email correspondence with Committee professionals regarding November fee applications (.6); review of drafts relating to same (1.5); correspondence with D. Northrop concerning filing of same (.4).
B160 02/04/23	Fee/Employment Applications D. Northrop	0.30	181.50	Prepare e-mail to Debtors' counsel with data regarding Committee professionals' first interim fee applications (including fees requested, expenses requested, agreed-upon reductions, etc.) for inclusion in omnibus order allowing interim compensation and reimbursement of expenses to estate professionals.
B160 02/05/23	Fee/Employment Applications G. Steinman	1.30	1,521.00	Revise MWE monthly fee statement, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/06/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/06/23	Fee/Employment Applications C. Greer	1.00	480.00	Review supplemental declaration of S. Kirpalani in support of Quinn Emanuel first interim fee application (.1); communicate with MWE team regarding same (.1); review Kirkland reply to objection of interim and final fee application and motion to appoint examiner (.1); communicate with MWE team regarding same (.1); review objection to interim fee applications and motion to appoint fee examiner filed by J. Warren (.1); communicate with MWE team regarding same (.1); review motion to deny FTI third monthly fee statement filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review notice of proposed order granting first interim fee applications (.1); communicate with MWE team regarding same (.1).
B160 02/07/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/07/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/08/23	Fee/Employment Applications D. Northrop	1.20	726.00	Review FTI fifth monthly fee statement (.6); prepare comments and proposed revisions to same (.6).
B160 02/08/23	Fee/Employment Applications G. Williams	0.60	450.00	Review of FTI's November fee statement (.4); correspondence with FTI concerning same (.2).
B160 02/09/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/10/23	Fee/Employment Applications C. Greer	0.30	144.00	Review case management procedures in connection with filing M3 Advisory Partners retention application.
B160 02/10/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/10/23	Fee/Employment Applications G. Williams	1.20	900.00	Revise M3 retention application.
B160 02/11/23	Fee/Employment Applications G. Williams	0.40	300.00	Finalize Cassels' November fee statement.
B160 02/13/23	Fee/Employment Applications G. Williams	1.10	825.00	Revise M3 retention application.
B160 02/13/23	Fee/Employment Applications D. Northrop	0.30	181.50	Review docket for entry of orders or notices establishing additional omnibus hearing dates (.1); review provisions of case management procedures order governing requests for relief and hearings (.1);



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/13/23	Fee/Employment Applications G. Steinman	1.80	2,106.00	correspond with G. Williams re hearing date and objection deadline to be used for the Committee's application to retain M3 Advisory Partners (.1).
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Revise M3 retention application (1.5); email correspondence with G. Williams regarding same (.3).
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Prepare MWE Fifth monthly fee statement, including exhibits thereto.
B160 02/13/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/14/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Deloitte Tax LLP first interim fee application (.1); communicate with MWE team regarding same (.1); review Deloitte Tax LLP third monthly fee statement (.1); communicate with MWE team



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Task / Date	Desc. / Name	Hours	Amount	Description
				regarding same (.1).
B160 02/14/23	Fee/Employment Applications G. Steinman	1.00	1,170.00	Revise M3 retention application (.8); call with R. Winning regarding same (.2).
B160 02/14/23	Fee/Employment Applications G. Williams	0.20	150.00	Correspondence with J. Boffi concerning M3 retention application.
B160 02/14/23	Fee/Employment Applications J. Bishop Jones	3.00	885.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/14/23	Fee/Employment Applications D. Northrop	0.40	242.00	Review Debtors' agenda for 2/15/2023 hearing in the FTX Trading Ltd., et al. case, Case No. 22-11068-JTD (U.S. Bankruptcy Court for the District of Delaware) to consider, among other things, the application of the Committee in the FTX case to retain and employ FTI as financial advisor (.1); arrange for D. Azman to attend/participate in the hearing via Zoom (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/14/23	Fee/Employment Applications D. Azman	0.30	391.50	Revise M3 retention application (.2); discuss same with G. Steinman (.1).
B160 02/15/23	Fee/Employment Applications J. Bishop Jones	1.50	442.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/15/23	Fee/Employment Applications J. Bishop Jones	4.00	1,180.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/16/23	Fee/Employment Applications G. Williams	2.10	1,575.00	Finalize revisions for M3 retention application (1.2); multiple correspondence with G. Steinman, P. Hage, J. Raznick, and D. Northrop concerning same (.9).
B160 02/16/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/16/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/16/23	Fee/Employment Applications D. Northrop	1.10	665.50	Revise Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor (.2); finalize applications and exhibits thereto for filing (.3); draft certificate of service for Committee's application to retain and employ M3 Advisory Partners (.2); file retention application and related certificate of service on the ECF case docket (.2); coordinate service of retention application (.2).
B160 02/17/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/17/23	Fee/Employment Applications D. Northrop	0.30	181.50	Draft transmittal letter (.1); coordinate delivery of chambers copy of Committee's application to retain and employ M3 Advisory Partners, LP to judge's chambers (.2).
B160 02/17/23	Fee/Employment Applications G. Williams	1.90	1,425.00	Revise November and December fee statements, including exhibits thereto.
B160 02/20/23	Fee/Employment Applications G. Steinman	2.00	2,340.00	Revise MWE monthly fee statement, including exhibits.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/21/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/21/23	Fee/Employment Applications G. Williams	0.50	375.00	Revise fee applications in accordance with comments from the UST.
B160 02/22/23	Fee/Employment Applications D. Northrop	0.70	423.50	Draft notice of adjournment of hearing with respect to the Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor (.6); correspond with G. Steinman re open issues regarding the notice of adjournment (.1).
B160 02/22/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/22/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/22/23	Fee/Employment Applications G. Williams	1.10	825.00	Conference with J. Jones relating to fee applications (.2); review same (.9).
B160 02/23/23	Fee/Employment Applications C. Greer	0.40	192.00	Review Stretto sixth monthly fee statement (.1); communicate with MWE team regarding same (.1); review notice of adjournment of hearing regarding M3 Advisory Partners retention application (.1); communicate with MWE team regarding same (.1).
B160 02/23/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B160 02/23/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B160 02/23/23	Fee/Employment Applications D. Northrop	1.50	907.50	Finalize notice of adjournment of hearing with respect to the Committee's application to retain and employ M3 Advisory Partners, LP as financial advisor for filing on the ECF docket (.1); prepare certificate of service and service list for notice of adjournment of hearing (.7); file notice of adjournment of hearing on



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/24/23	Fee/Employment Applications D. Northrop	0.60	363.00	the ECF case docket (.2); coordinate service of notice of adjournment of hearing (.4); coordinate transmittal of chambers copy of the notice of adjournment of hearing to Judge Wiles' chambers (.1).
B160 02/24/23	Fee/Employment Applications G. Williams	0.40	300.00	Review Cassels Brock & Blackwell's fourth monthly fee statement (.3); finalize same for filing on the ECF case docket (.3).
B160 02/24/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Revise Cassels' November fee statement (.2); correspondence with D. Northrop concerning filing of same (.2).
B160 02/24/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fifth monthly fee statement, including exhibits thereto.
B160 02/27/23	Fee/Employment Applications J. Bishop Jones	3.50	1,032.50	Prepare MWE fourth monthly fee statement, including exhibits thereto.
				Prepare MWE fifth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/27/23	Fee/Employment Applications C. Greer	0.60	288.00	Review ArentFox first monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox second monthly fee statement (.1); communicate with MWE team regarding same (.1); review ArentFox third monthly fee statement (.1); communicate with MWE team regarding same (.1).
B160 02/27/23	Fee/Employment Applications D. Northrop	0.30	181.50	Revise Cassels Brock & Blackwell's fourth monthly fee statement (.1); file same on the ECF case docket (.2).
B160 02/28/23	Fee/Employment Applications C. Greer	0.60	288.00	Review Debtors' omnibus reply to objections to Paul Hastings retention application (.1); communicate with MWE team regarding same (.1); review Cassels Brock fourth fee statement (.1); communicate with MWE team regarding same (.1); review supplemental declaration of M. Murphy in support of Paul Hastings retention application (.1); communicate with MWE team regarding same (.1).
B160 02/28/23	Fee/Employment Applications J. Bishop Jones	1.00	295.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.



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Task / Date	Desc. / Name	Hours	Amount	Description
B160 02/28/23	Fee/Employment Applications J. Bishop Jones	2.00	590.00	Prepare MWE fourth monthly fee statement, including exhibits thereto.
B170 02/01/23	Fee/Employment Objections G. Williams	0.20	150.00	Conference with G. Steinman concerning the Committee's response to creditor objection to interim fee applications.
B170 02/02/23	Fee/Employment Objections D. Azman	1.50	1,957.50	Communications with G. Steinman re: fee examiner motion (.3); communication with UST re: fee application questions (.7); discuss same with G. Steinman (.5).
B170 02/03/23	Fee/Employment Objections C. Greer	0.20	96.00	Review objection to interim fee applications and appoint examiner filed by H. Mendelsohn (.1); communicate with MWE team regarding same (.1).
B170 02/03/23	Fee/Employment Objections G. Williams	4.90	3,675.00	Review case law concerning fee objections and motion to appoint fee examiner (2.5). draft objection to pro se motion to appoint fee examiner (2.4).
B170 02/03/23	Fee/Employment Objections G. Williams	2.70	2,025.00	Review pro se motions and letters set for February 7 hearing (1.2); research relating to same (1.5).



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Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/04/23	Fee/Employment Objections D. Northrop	0.70	423.50	Draft certificate of service for Committee response to pro se objections to interim fee applications and request for appointment of a fee examiner (.2); coordinate preparations for service of Committee response on 2/5 (.4); correspond with G. Williams re deadline to file Committee response pursuant to the requirements of the case management procedures order (.1).
B170 02/04/23	Fee/Employment Objections G. Steinman	1.80	2,106.00	Revise draft reply to creditor fee app and fee examiner letters (1.4); email correspondence with D. Azman and G. Williams regarding same (.2); call with D. Azman regarding same (.2).
B170 02/04/23	Fee/Employment Objections G. Williams	3.90	2,925.00	Draft Committee omnibus reply to pro se motions (2.3) research relating to same (1.2); multiple correspondence with G. Steinman concerning same (.4).
B170 02/05/23	Fee/Employment Objections G. Williams	4.10	3,075.00	Revise Committee's omnibus reply to pro se motions (2.2); research relating to same (1.1); multiple email correspondence with G. Steinman, C. Greer, and D. Azman concerning same (.6); correspondence with Committee members relating to same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/05/23	Fee/Employment Objections D. Azman	1.30	1,696.50	Revise objection to fee examiner motion and fee objection.
B170 02/06/23	Fee/Employment Objections D. Azman	1.10	1,435.50	Revise supplemental interim fee application declaration.
B170 02/06/23	Fee/Employment Objections D. Northrop	0.70	423.50	Revise Azman supplemental declaration in support of MWE first interim fee application (.2); finalize same for filing on the ECF case docket (.2); file same on the ECF case docket (.2); coordinate service of same (.1).
B170 02/06/23	Fee/Employment Objections D. Northrop	0.10	60.50	Review Debtors' reply to pro se objections to first interim fee applications and request for appointment of a fee examiner.
B170 02/06/23	Fee/Employment Objections G. Williams	1.80	1,350.00	Revise First Interim Fee Application Supplemental Declaration (1.4); multiple email correspondence concerning same with G. Steinman, D. Azman, and D. Northrop (.4).



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/06/23	Fee/Employment Objections G. Williams	0.20	150.00	Review pro se motion objecting to FTI's October fee statement.
B170 02/06/23	Fee/Employment Objections G. Steinman	0.30	351.00	Revise supplemental declaration re interim fee app.
B170 02/07/23	Fee/Employment Objections C. Greer	0.20	96.00	Review objection and response to Quinn Emanuel interim fee application filed by S. Jones and T. Brucker (.1); communicate with MWE team regarding same (.1).
B170 02/07/23	Fee/Employment Objections D. Azman	0.40	522.00	Communication with K&E re: appointment of fee examiner (.3); discuss same internally with C. Gibbs (.1).
B170 02/08/23	Fee/Employment Objections D. Azman	0.60	783.00	communications with C. Okike re: fee examiner appointment.
B170 02/15/23	Fee/Employment Objections G. Williams	0.50	375.00	Review Debtors' proposed omnibus objection to pro se motions set for hearing on February 22.



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Task / Date	Desc. / Name	Hours	Amount	Description
B170 02/21/23	Fee/Employment Objections J. Bishop Jones	2.00	590.00	Prepare MWE sixth monthly fee statement, including exhibits thereto.
B170 02/22/23	Fee/Employment Objections D. Azman	0.50	652.50	Review UST objection to P. Hastings retention application (.3); discuss same with R. Morrisey (.2).
B170 02/23/23	Fee/Employment Objections G. Williams	0.40	300.00	Review of UST objection to estate professional's employment application.
B180 02/01/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with M. Kandestin concerning document production issues (.2); correspondence with B. Casten concerning document production (.3); emails with D. Simon concerning objections and key information (.3).
B180 02/01/23	Avoidance Action Analysis D. Northrop	0.90	544.50	Research local rules for the U.S. Bankruptcy Court for the District of Delaware governing issuance and service of summonses in adversary proceedings, filing of certificates of service relating to service of adversary complaints and summonses, and the setting of initial pretrial conference dates (.6); correspond with J. Evans re status of



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/01/23	Avoidance Action Analysis G. Steinman	1.60	1,872.00	Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital, LLC (Alameda preference action), pending in the U.S. Bankruptcy Court for the District of Delaware, and deadline to respond to plaintiff's preference complaint (.3)
B180 02/01/23	Avoidance Action Analysis D. Epstein	0.60	597.00	Review of research regarding Alameda 2004 requests (.5); meeting with K. Shami regarding same (.3); review of RFPs in connection with same (.8).
B180 02/01/23	Avoidance Action Analysis M. Huttenlocher	1.10	1,402.50	Analyze recent filings in connection with FTX analysis (.4); correspond with J. Evans re the same (.2).
B180 02/01/23	Avoidance Action Analysis P. Kennedy	1.10	1,050.50	Revise the 2004 motion papers and discovery requests (.8); conferences with J. Evans and K. Shami concerning the discovery requests for 2004 motion (.3).
				Discuss Alameda motion to dismiss strategy with J. Evans and A. Brogan (.3); review emails regarding TopCo motion and Alameda adversary complaint (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/01/23	Avoidance Action Analysis A. Hart	2.50	600.00	Meet with J. Calandra regarding S. Ehrlich productions and assemble documents based on account.
B180 02/01/23	Avoidance Action Analysis S. Perry	0.70	696.50	Emails with MWE team re Alameda litigation.
B180 02/01/23	Avoidance Action Analysis K. Shami	7.10	7,348.50	Revise 2004 requests re FTX (1.8); revise 2004 motion re same (2.6); discuss drafts of same with J. Evans and M. Huttenlocher (.6); research regarding applicability of FRCP rules in various bankruptcy proceedings (2.1).
B180 02/01/23	Avoidance Action Analysis D. Azman	0.60	783.00	Develop strategy re FTX preference defenses.
B180 02/01/23	Avoidance Action Analysis D. Azman	0.80	1,044.00	Develop strategy re: FTX claims preference defenses.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/01/23	Avoidance Action Analysis A. Brogan	5.30	5,273.50	Discuss alameda motion to dismiss workstream with P. Kennedy and J. Evans and plan strategy (1.4); discuss certain discovery questions with J. Calandra and W. Hameline (.8); draft email re same to J. Winter (1.1); research procedure and due dates for alameda motion to dismiss and related filings (2.0).
B180 02/01/23	Avoidance Action Analysis G. Williams	1.60	1,200.00	Review TopCo, OpCo, and HoldCo Schedules and Statements regarding prepetition transfers (1.2); prepare summary concerning same for J. Calandra, J. Evans, and G. Steinman (.4).
B180 02/02/23	Avoidance Action Analysis J. Calandra	2.60	3,874.00	Review motion to seal (.3); review new Ehrlich documents in preparation of deposition of Ehrlich (2.3).
B180 02/02/23	Avoidance Action Analysis C. Gibbs	3.10	4,619.00	Conference with co-counsel re work stream prep (1.0); review of correspondence re same (.4); multiple conferences re staffing issues for prep of work streams concerning Alameda (1.1); review of factual background docs (.6).
B180 02/02/23	Avoidance Action Analysis M. Huttenlocher	1.00	1,275.00	Conference with J. Evans concerning discovery requests to align with debtor and litigation strategy (.5); conference with K. Shami concerning discovery requests and additions to be made to existing draft



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Task / Date	Desc. / Name	Hours	Amount	Description
				(.5).
B180 02/02/23	Avoidance Action Analysis D. Epstein	0.20	199.00	Emails with J. Calandra and D. Schwartz re Ehrlich deposition.
B180 02/02/23	Avoidance Action Analysis M. Kandestin	2.10	2,604.00	Review Alameda preference complaint (.8); call with J. Evans re: same (.4); emails with D. Azman re: same (.2); call with MWE team re: strategy re: same (.7).
B180 02/02/23	Avoidance Action Analysis G. Steinman	0.80	936.00	Meet with J. Evans, D. Azman, C. Gibbs, and M. Kandestin regarding Alameda strategy and work streams.
B180 02/02/23	Avoidance Action Analysis K. Shami	4.70	4,864.50	Revise 2004 requests (2.6); revise 2004 motion (1.4); discuss drafts with M. Huttenlocher (.7).
B180 02/02/23	Avoidance Action Analysis A. Hart	5.50	1,320.00	Review S. Ehrlich productions (3.8); assemble documents relevant documents based on deposition testimony (1.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/02/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/02/23	Avoidance Action Analysis J. Evans	2.70	3,280.50	Correspondence with M. Huttenlocher concerning FTX discovery issues (.4); prepare workstream for litigation (.8); phone conference with G. Steinman concerning FTX workstream (.4); correspondence with A. Brogan and Pat Kennedy concerning motion to dismiss (.4); zoom conference with D. Azman, C. Gibbs, M. Kandestin and G. Steinman concerning workstream (.5); emails with M3 concerning price analysis (.2).
B180 02/03/23	Avoidance Action Analysis K. Shami	0.60	621.00	Review Debtors' discovery requests served on Caroline Ellison (.5); discuss same with J. Evans and M. Huttenlocher (.1).
B180 02/03/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/03/23	Avoidance Action Analysis C. Gibbs	2.30	3,427.00	Review of multiple emails re pending work streams involving Alameda litigation (1.1); multiple conferences with co-counsel re same (1.2).
B180 02/03/23	Avoidance Action Analysis S. Perry	0.90	895.50	Prepare for (.2) and participate in call with J. Haake re: Alameda litigation (.3); emails with J. Haake re: same (.1); emails with J. Gerber, G. Williams, C. Cowden, and D. Northrop re: same (.3).
B180 02/03/23	Avoidance Action Analysis J. Calandra	2.50	3,725.00	Review FTX motion papers (1.9); develop strategy regarding discovery on same (.6).
B180 02/03/23	Avoidance Action Analysis A. Brogan	5.80	5,771.00	Discuss scope of E. Psaropoulos universe with R. Kaylor (1.1); review relevant lodgments (3.2); review J. Calandra communications re same and Ehrlich dep prep materials (1.5).
B180 02/04/23	Avoidance Action Analysis C. Cowden	0.60	450.00	Correspond with G. Steinman regarding Alameda preference action in Delaware (.1); schedule meeting with G. Steinman, J. Gerber, and G. Williams (.1); participate in same call (.4).
B180 02/04/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with D. Azman and G. Steinman concerning FTX discovery issues (.2); emails with B. Casten concerning same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/04/23	Avoidance Action Analysis C. Gibbs	1.80	2,682.00	Conference call with G. Steinman re work streams on Alameda litigation (1.0); review of pleadings re preparation for discovery and disputes regarding same (.8).
B180 02/04/23	Avoidance Action Analysis J. Haake	0.30	321.00	Call with G. Steinman re FTX research issues.
B180 02/04/23	Avoidance Action Analysis P. Kennedy	0.70	668.50	Call with J. Evans regarding Alameda motion to dismiss (.2); review Alameda motion to dismiss and other relevant background materials (.5).
B180 02/05/23	Avoidance Action Analysis C. Gibbs	0.50	745.00	Review of emails re work streams on Alameda dispute.
B180 02/05/23	Avoidance Action Analysis M. Huttenlocher	1.50	1,912.50	Review discovery served by counsel for FTX (.6); revise current discovery requests in light of same (.9).
B180 02/05/23	Avoidance Action Analysis K. Shami	0.80	828.00	Revise discovery requests for Alameda/FTX parties.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/05/23	Avoidance Action Analysis D. Wolf	0.50	562.50	Review Brogsol interview notes.
B180 02/06/23	Avoidance Action Analysis J. Calandra	1.40	2,086.00	Prepare for Ehrlich deposition.
B180 02/06/23	Avoidance Action Analysis G. Williams	1.10	825.00	Review of Alameda complaint against Voyager (.5); review of research relating to same (.2); review of Unwind Motion and corresponding Order (.4).
B180 02/06/23	Avoidance Action Analysis J. Haake	0.40	428.00	Attend call with G. Steinman re: research of claims and FTX adversary proceeding.
B180 02/06/23	Avoidance Action Analysis J. Haake	2.70	2,889.00	Research case law re: equitable subordination (2.2); correspondence with analysis to G. Steinman (.5).
B180 02/06/23	Avoidance Action Analysis J. Haake	2.50	2,675.00	Analyze case law and pleadings relating to treatment of asserted administrative claims based on pre-petition contract in connection with Alameda litigation.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/06/23	Avoidance Action Analysis G. Steinman	1.20	1,404.00	Revise Alameda discovery requests.
B180 02/06/23	Avoidance Action Analysis G. Steinman	2.50	2,925.00	Call with J. Gerber, J. Haake, C. Cowden regarding Alameda work streams (.5); preparation for same (.6); review of research memo on avoidance action defense (1.4).
B180 02/06/23	Avoidance Action Analysis R. Kaylor	1.00	750.00	Conference with A. Brogan re E. Psaropoulos proposed deposition (.4); create index of documents to compare received documents and outstanding document requests in preparation for deposition (.6).
B180 02/06/23	Avoidance Action Analysis P. Kennedy	3.00	2,865.00	Call with J. Evans regarding Alameda motion to dismiss (.2); call with S. Ashworth regarding preference defenses (.1); review Alameda adversary complaint and begin identifying areas in need of research and other resources (1.7); preliminary research into venue issue for Alameda motion to dismiss (1.0).
B180 02/06/23	Avoidance Action Analysis C. Cowden	0.50	375.00	Meet with MWE team regarding Alameda adversary proceeding, related research projects, and next steps.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/06/23	Avoidance Action Analysis J. Calandra	1.00	1,490.00	Call with Slade to discuss FTX discovery (.5), discussion with J. Evans regarding tactics around FTX discovery (.5).
B180 02/06/23	Avoidance Action Analysis S. Ashworth	3.80	4,066.00	Analyze legal claims alleged by Alameda (1.0); outline preference defense arguments (2.8).
B180 02/06/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/07/23	Avoidance Action Analysis J. Haake	2.80	2,996.00	Research equitable subordination defense strategy (2.4); correspondence with G. Steinman re: same (.4).
B180 02/07/23	Avoidance Action Analysis J. Haake	2.60	2,782.00	Research issues re: administrative priority of post-petition claims in connection with Alameda litigation.
B180 02/07/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with K. Shami and M. Huttenlocher concerning FTX discovery issues (.2); phone conference with Debtors concerning FTX discovery issues (.4); correspondence with J. Calandra



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				concerning FTX discovery issues (.2).
B180 02/07/23	Avoidance Action Analysis C. Gibbs	3.50	5,215.00	Develop strategy involving Alameda litigation and Preference Complaint including review of multiple emails and pleadings (2.8); multiple conferences with co-counsel re same (.7).
B180 02/07/23	Avoidance Action Analysis M. Elliott	7.10	3,195.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of New Hampshire and Alabama (5.1); draft summary of same (2.0).
B180 02/07/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Review S. Ehrlich productions (4.0); assemble documents based on account (2.5).
B180 02/07/23	Avoidance Action Analysis J. Gerber	0.50	562.50	Confer with G. Williams on ordinary course defense research assignment.
B180 02/07/23	Avoidance Action Analysis J. Calandra	2.60	3,874.00	Prepare for Ehrlich deposition.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/07/23	Avoidance Action Analysis S. Ashworth	3.90	4,173.00	Analyze causes of action asserted in Alameda complaint (1.8); outline response (2.1).
B180 02/07/23	Avoidance Action Analysis K. Shami	0.30	310.50	Revise FTX subpoenas based on Debtors' filings relating to same.
B180 02/07/23	Avoidance Action Analysis G. Steinman	1.10	1,287.00	Review of J. Haake's research regarding avoidance action defenses (.7); email correspondence with J. Haake regarding same (.4).
B180 02/07/23	Avoidance Action Analysis G. Williams	2.70	2,025.00	Review of discovery data relating to transaction history between Voyager and Alameda (2.3); correspondence with W. Hameline and P. Kennedy concerning same (.2); multiple correspondence with G. Steinman and J. Gerber concerning same (.2).
B180 02/08/23	Avoidance Action Analysis G. Williams	0.40	300.00	Multiple correspondence with M3 team regarding diligence relating to Alameda's preference action.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/08/23	Avoidance Action Analysis C. Gibbs	1.30	1,937.00	Develop strategy re Alameda litigation (.7); review legal research re same (.6).
B180 02/08/23	Avoidance Action Analysis J. Evans	1.40	1,701.00	Correspondence with P. Kennedy concerning motion to dismiss and research issues (.5); correspondence with G. Steinman concerning motion to dismiss and research issues (.1); phone conference with M. Huttenlocher concerning discovery issues (.4); correspondence with K. Shami concerning discovery issues (.1); correspondence with G. Williams concerning research issues and experts (.3).
B180 02/08/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Review S. Ehrlich productions (4.2); assemble documents based on account (2.3).
B180 02/08/23	Avoidance Action Analysis J. Haake	0.50	535.00	Analyze avoidance action issues as they relate to Alameda (.4); correspondence with G. Steinman re: same (.1).
B180 02/08/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Conference with J. Evans concerning discovery issues and need to change Rule 2004 request to Rule 45 subpoenas.



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B180 02/08/23	Avoidance Action Analysis K. Shami	3.40	3,519.00	Revise discovery requests for AlamedaFTX parties (2.8); discuss same with J. Evans and M. Huttenlocher (.6).
B180 02/08/23	Avoidance Action Analysis A. Squillante	1.00	310.00	Research interview materials (.7); revise memo re same (.3).
B180 02/08/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing summons with executed certificate of service.
B180 02/09/23	Avoidance Action Analysis C. Gibbs	0.90	1,341.00	Review of multiple emails and pleading drafts re discovery for FTX litigation.
B180 02/09/23	Avoidance Action Analysis J. Calandra	3.20	4,768.00	Review materials for Alameda claim hearing.
B180 02/09/23	Avoidance Action Analysis K. Shami	3.10	3,208.50	Revise discovery requests for AlamedaFTX parties (2.6); discuss same with J. Evans and M. Huttenlocher (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/09/23	Avoidance Action Analysis A. Brogan	0.50	497.50	Call re ordinary course preference defense with G. Steinman and M3.
B180 02/09/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B180 02/09/23	Avoidance Action Analysis S. Ashworth	4.30	4,601.00	Analyze Alameda complaint (2.7); review Voyager's market positions with relation to preference defenses (1.6).
B180 02/09/23	Avoidance Action Analysis R. Kaylor	6.00	4,500.00	Draft summary of interviews for Ehrlich and Kramer in preparation for examiner memorandum.
B180 02/09/23	Avoidance Action Analysis W. Hameline	4.50	3,375.00	Review interview memos and interview outlines (2.5); compile relevant facts into draft investigation report for MWE team (2.0).
B180 02/09/23	Avoidance Action Analysis P. Kennedy	9.80	9,359.00	Review Alameda adversary complaint and workstream list created by J. Evans to determine initial issues to research with respect to motion to dismiss (1.5); research change of venue issue (.5); research



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B180 02/09/23	Avoidance Action Analysis G. Steinman	2.40	2,808.00	judgment on the pleadings standard in Delaware bankruptcy court (1); research when court would construe motion to dismiss as motion for summary judgment and what the consequences would be (2.5); call with MWE team and M3 regarding ordinary course of business defense (.4); correspond with S. Ashworth regarding preference defenses (.3); review briefings in prior MWE cases touching upon same (.8); research defenses as applicable to Alameda adversary complaint (2.8).
B180 02/09/23	Avoidance Action Analysis A. Hart	6.50	1,560.00	Develop strategy regarding motion to dismiss preference action.
B180 02/09/23	Avoidance Action Analysis J. Gerber	0.70	787.50	Review S. Ehrlich productions (5.2); assemble documents based on account (1.3). Call with M3 team on loan transaction data to support motion to dismiss (.4); confer with G. Williams on same (.3).



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B180 02/09/23	Avoidance Action Analysis G. Williams	0.40	300.00	Conference with M3 and MWE teams concerning Alameda-Voyager transaction history for inclusion in the Committee's Motion to Dismiss the FTX Adversary Proceeding.
B180 02/09/23	Avoidance Action Analysis G. Williams	0.80	600.00	Meet with MWE and M3 teams concerning diligence relating to Alameda's preference action (.4); subsequent correspondence relating to same (.4).
B180 02/09/23	Avoidance Action Analysis A. Brogan	0.50	497.50	Call re ordinary course preference defense with G. Steinman and M3.
B180 02/10/23	Avoidance Action Analysis J. Haake	3.00	3,210.00	Research case law re: new value and analysis of legal issues related to preference adversary complaint.
B180 02/10/23	Avoidance Action Analysis J. Haake	1.20	1,284.00	Draft preference research analysis summary (1.0); correspondence with team re: same (.2).
B180 02/10/23	Avoidance Action Analysis P. Kennedy	8.30	7,926.50	Conduct research into preference defenses and its applicability to Alameda adversary complaint (4.2); correspond with J. Winters regarding research for Alameda motion to dismiss (.1); correspond with A.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/10/23	Avoidance Action Analysis C. Gibbs	2.00	2,980.00	Brogan regarding information request from G. Steinman relating to Alameda adversary proceeding (.2); research change of venue issue in Alameda adversary proceeding (2.7); research motion to dismiss converted to motion for summary judgment issue and determine which potential motion to dismiss arguments would require relying on evidence extrinsic to pleadings (1.1).
B180 02/10/23	Avoidance Action Analysis C. Cowden	0.40	300.00	Development of strategy for dealing with prosecution of Alameda litigation (1.1); review of multiple emails re pending work streams on the Alameda dispute (.9).
B180 02/10/23	Avoidance Action Analysis S. Ashworth	5.20	5,564.00	Call with J. Haake regarding research related to the Alameda adversary proceeding, case status, and next steps.
B180 02/12/23	Avoidance Action Analysis P. Kennedy	3.10	2,960.50	Analyze FTX ;pamd arguments and relates documents (4.9); communications related to Voyagers market positions and availability of preference defenses (.3).
				Coordinate with G. Steinman and MWE discovery consultants regarding obtaining M3 access to Relativity database (.5); research motion to intervene and standing issue under Second and Third Circuit



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				law relating to Alameda adversary proceeding motion to dismiss (2.6).
B180 02/12/23	Avoidance Action Analysis C. Gibbs	1.70	2,533.00	Develop Alameda litigation work streams (1.1); conference with co-counsel re same (.6).
B180 02/12/23	Avoidance Action Analysis J. Evans	0.20	243.00	Correspondence with K. Shami concerning discovery issues.
B180 02/12/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Correspondence with G. Steinman concerning ordinary course defense (.4); correspondence with W. Hameline concerning ordinary course defense (.2); correspondence with D. Azman concerning motion to intervene and procedural matters (.3).
B180 02/12/23	Avoidance Action Analysis G. Steinman	1.80	2,106.00	Review of research memos regarding preference strategy.



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B180 02/12/23	Avoidance Action Analysis J. Gerber	0.40	450.00	Continue Alameda adversary defense research per G. Steinman.
B180 02/13/23	Avoidance Action Analysis D. Azman	1.10	1,435.50	Call with G. Steinman re: FTX preference complaint strategy (.6); discuss motion to intervene with G. Steinman (.2); review research from G. Williams re: OCB defense in FTX action (.3).
B180 02/13/23	Avoidance Action Analysis P. Kennedy	6.30	6,016.50	Coordinate with MWE discovery support team regarding database access for M3 (.2); research regarding venue and motion to intervene issues (1.8); call with J. Evans regarding status of Alameda MTD research (.3); call with MWE team regarding Alameda preference claim (.4); correspond with J. Winters regarding venue research (.7); call with J. Haake regarding preference defenses (.5); call with S. Ashworth regarding same (.2); conduct additional research into same (1); review documents relating to Alameda and Voyager loans for G. Steinman (1.2).
B180 02/13/23	Avoidance Action Analysis G. Williams	0.60	450.00	Review precedent relating to potential motion to intervene in FTX adversary complaint against Voyager (.3); multiple correspondence with C. Cowden relating to same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/13/23	Avoidance Action Analysis G. Williams	4.00	3,000.00	Research case law relating to 547 defenses to Alameda's preference claim (2.5); multiple correspondence with J. Gerber concerning same (.3); email summaries relating to same to J. Evans, G. Steinman, C. Gibbs, W. Hameline, P. Kennedy, and J. Gerber (1.2).
B180 02/13/23	Avoidance Action Analysis G. Williams	0.40	300.00	Conference with MWE re work streams for motion to dismiss Alameda preference action.
B180 02/13/23	Avoidance Action Analysis D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B180 02/13/23	Avoidance Action Analysis J. Gerber	6.50	7,312.50	Attend team call on research and strategy for preference motion to dismiss (.4); research ordinary course defense to preference claim (4.5); confer with G. Williams on the same (.4); address additional ordinary course research per J. Evans (1.2).
B180 02/13/23	Avoidance Action Analysis C. Whalen	1.30	1,293.50	Conduct legal research concerning procedural issues relevant to FTX litigation (1.0); draft an email memorandum to J. Evans summarizing research (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/13/23	Avoidance Action Analysis K. Shami	2.90	3,001.50	Revise AlamedaFTX discovery requests (2.4); discuss same with J. Evans (.5).
B180 02/13/23	Avoidance Action Analysis A. Brogan	5.60	5,572.00	Discuss Psaropoulos deposition with J. Calandra and J. Evans, review J. Calandra deposition outline for S. Ehrlich (4.1); draft outline for E. Psaropoulos deposition (1.5).
B180 02/13/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Prepare for Psaropoulos and Ehrlich depositions.
B180 02/13/23	Avoidance Action Analysis J. Evans	2.20	2,673.00	Phone conference concerning FTX discovery issues (.4); phone conference with Debtors and DOJ concerning discovery issues (.5); review and revise discovery requests (.5); correspondence with K. Shami concerning discovery requests (.3); phone conference with M. Huttenlocher concerning discovery issues (.2); phone conference with T. Harrison concerning discovery issues and DOJ intervention (.3).
B180 02/13/23	Avoidance Action Analysis J. Evans	1.60	1,944.00	Zoom conference with MWE team concerning legal research issues in connection with motion to dismiss (.5); correspondence with P. Kennedy concerning legal research



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B180 02/13/23	Avoidance Action Analysis J. Haake	0.40	428.00	and motion to dismiss (.3); correspondence with Debtors concerning response to preference lawsuit (.3); correspondence with Y. Bekker concerning factual development for ordinary course defense (.2); correspondence with G. Steinman concerning ordinary course defense (.3).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.30	321.00	Call with C. Gibbs, and D. Azman re: status of research and development of strategy.
B180 02/13/23	Avoidance Action Analysis C. Gibbs	1.40	2,086.00	Call with P. Kennedy re: research for motion to dismiss.
B180 02/13/23	Avoidance Action Analysis C. Cowden	7.50	5,625.00	Review of multiple emails re pending work streams involving preference claim and claim objection involving Alameda (.9); review of draft pleading re same (.5).
				Participate in call with MWE team regarding Alameda adversary proceeding (.4); analyze sample and past motions to intervene (1.1); research related to motion to intervene (1.0); draft Committee's motion to intervene in the Alameda adversary proceeding (3.8); revise



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				motion to intervene based on comments by G. Steinman (1.2).
B180 02/13/23	Avoidance Action Analysis T. Harrison	2.00	2,980.00	Telephone conferences with J. Evans re FTX discovery issues (.2); email communications rediscovery issues and DOJ intervention (.2); review relevant information to prepare for telephone conference with Kirkland and USAO (.9); telephone conference with J. Evans, USAO and Kirkland attorneys (.7).
B180 02/13/23	Avoidance Action Analysis J. Winters	0.10	65.50	Confer with P. Kennedy re venue analysis for Alameda motion to dismiss.
B180 02/13/23	Avoidance Action Analysis G. Steinman	0.90	1,053.00	Revise motion to intervene in FTX proceeding.
B180 02/13/23	Avoidance Action Analysis G. Steinman	4.60	5,382.00	Attend call with Alameda team, including D. Azman, J. Evans, and C. Gibbs regarding research issues and workstreams (.5); call with J. Evans regarding Alameda discovery (.3); correspondence with K. Shami regarding requests for production (.4); review of J. Haake research



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B180 02/13/23	Avoidance Action Analysis J. Haake	0.60	642.00	memorandums (1.3); call with J. Haake regarding same (.4); call with M3 regarding Alameda objection and motion to dismiss support (1.5); follow up email correspondence with M3 regarding documents in support of same (.2).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.30	321.00	Research case law re: return of collateral during preference period (.5); correspondence with G. Steinman re: same (.1).
B180 02/13/23	Avoidance Action Analysis J. Haake	0.40	321.00	Conference with C. Cowden re: adversary proceeding issues.
B180 02/13/23	Avoidance Action Analysis J. Haake	0.40	428.00	Call with C. Gibbs and D. Azman re: status of research regarding surrender of collateral during preference period and development of strategy.
B180 02/13/23	Avoidance Action Analysis J. Haake	0.50	535.00	Follow-up call with P. Kennedy re: motion to dismiss research.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/14/23	Avoidance Action Analysis C. Greer	2.20	1,056.00	Prepare Committee's notice of appearance in the Alameda adversary of FTX (.6); prepare pro hacis and proposed orders for: D. Azman, J. Evans, C. Gibbs, and G. Steinman in the Alameda adversary of FTX (1.6).
B180 02/14/23	Avoidance Action Analysis P. Kennedy	4.50	4,297.50	Review research into ordinary course defense for Alameda preference claim (1.5); conduct additional research into ordinary course defense based on G. Williams research (1.2); call with J. Haake regarding same (.4); conduct research into other defenses (1.4).
B180 02/14/23	Avoidance Action Analysis M. Huttenlocher	0.30	382.50	Review FTX discovery and service issues.
B180 02/14/23	Avoidance Action Analysis K. Shami	4.60	4,761.00	Revise AlamedaFTX discovery requests (3.7); coordinate service of same with J. Evans (.9).
B180 02/14/23	Avoidance Action Analysis J. Gerber	0.60	675.00	Confer with G. Williams on preference research (.3); continue additional research re same (.3).



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B180 02/14/23	Avoidance Action Analysis G. Steinman	3.20	3,744.00	Revise motion to intervene (1); email correspondence with C. Cowden regarding same (.3); review of proposed Alameda stip (.6); develop strategy with respect to same (1.3).
B180 02/14/23	Avoidance Action Analysis J. Evans	0.50	607.50	Provide comments to FTX/Alameda proposal (.4); emails concerning FTX/Alameda proposal (.1).
B180 02/14/23	Avoidance Action Analysis J. Evans	4.80	5,832.00	Revise various document demands and subpoenas (1.9); correspondence with K. Shami concerning document demands and subpoenas (.5); correspondence with M. Huttenlocher concerning same (.3); finalize Alameda/FTX document demands and deposition notices (.4); serve Alameda/FTX document demands and deposition notices (.3); emails with D. Northrop concerning notices (.3); emails with process servers concerning subpoenas (.3); correspondence with M. Slade concerning discovery (.3); finalize subpoena for Ms. Ellison (.3); serve subpoenas for Ms. Ellison (.2).
B180 02/14/23	Avoidance Action Analysis J. Haake	0.80	856.00	Call with P. Kennedy re: developing strategy for motion to dismiss.



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B180 02/14/23	Avoidance Action Analysis C. Cowden	1.70	1,275.00	Correspond with C. Greer regarding draft notice of appearance and pro hac vice motions to be filed in the Delaware preference action (.4); call with G. Steinman preference analysis (.5); revise motion to intervene in the Delaware preference action (.7); forward both documents to G. Steinman (.1).
B180 02/14/23	Avoidance Action Analysis S. Ashworth	4.60	4,922.00	Telephone calls regarding Alameda litigation strategy (.8); analyze defense to Alameda complaint (3.8).
B180 02/14/23	Avoidance Action Analysis D. Northrop	2.00	1,210.00	Review notice of deposition of designated corporate representative of Alameda Research and Committee's first set of document requests to Alameda Research (.2); revise notice of deposition and certificates of service for notice of deposition and first set of requests for the production of documents (.3); correspond with J. Evans, M. Huttenlocher and K. Shami re issues in connection with filing and service of notice of deposition and first set of requests for the production of documents (.6); correspond with J. Evans, M. Huttenlocher and K. Shami re issues in connection with filing and service of notices of subpoenas to C. Ellison, G. Wang, S. Bankman-Fried and S. Trabucco (.7);



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				prepare to serve Committee discovery requests (.2).
B180 02/14/23	Avoidance Action Analysis J. Calandra	2.00	2,980.00	Review documents for upcoming Ehrlich deposition.
B180 02/15/23	Avoidance Action Analysis J. Calandra	5.20	7,748.00	Review pros and cons of proposed settlement with Alameda (2.0); research same (3.2).
B180 02/15/23	Avoidance Action Analysis P. Kennedy	4.80	4,584.00	Review emails from J. Evans and C. Cowden regarding response deadline to Alameda adversary complaint (.2); research caselaw applications of preference defenses (1.8); review prior research regarding forward contracts (.6); call with J. Calandra regarding same (.2); research NY law regarding public policy of limitations of liability clauses (2.0).
B180 02/15/23	Avoidance Action Analysis D. Azman	4.70	6,133.50	Review proposed FTX stipulation (.2); develop strategy re: same (1.2); discuss same with J. Calandra (.6); call with M. Slade re: same (.4); revise same (.2); discussions re: potential FTX settlement with A. Dieterich, C. Okike (1.5); revise FTX



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				settlement term sheet (.6).
B180 02/15/23	Avoidance Action Analysis D. Northrop	0.40	242.00	Review summonses with executed proofs of service and notice of rescheduled pretrial conference filed in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) (.3); correspond with J. Evans re same and deadline for Voyager Digital to answer or otherwise plead in Adv. Pro. 23-50084 (.1).
B180 02/15/23	Avoidance Action Analysis A. Hart	1.00	240.00	Review S. Ehrlich production binders (.3); compile documents designated by J. Calandra as potential deposition exhibits (.7).
B180 02/15/23	Avoidance Action Analysis C. Whalen	1.50	1,492.50	Discuss research issues with J. Evans re depositions (.5); conduct legal research into issues relevant to upcoming depositions per J. Evans' request (1.0).
B180 02/15/23	Avoidance Action Analysis J. Gerber	0.20	225.00	Confer with G. Williams on adversary proceeding research for Alameda complaint.



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B180 02/15/23	Avoidance Action Analysis C. Cowden	3.60	2,700.00	Research issues regarding pleading requirements in FRCP 24(c) (1.1); call with G. Steinman regarding same (.5); revise motion to intervene in Delaware preference action based on research and call with G. Steinman (1.4); review complaint preference action (.3); draft email to MWE team regarding same (.2); email correspondence with MWE team re same (.1).
B180 02/15/23	Avoidance Action Analysis K. Shami	3.30	3,415.50	Coordinate service of subpoenas on S. Bankman-Fried (.8), C. Ellison (.2), G. Wang (.9), N. Singh (.5), D. Friedberg (.4), S. Trabucco (.4), and Alameda (.1)
B180 02/15/23	Avoidance Action Analysis C. Gibbs	1.10	1,639.00	Review of multiple emails re work streams involving Alameda disputes.
B180 02/15/23	Avoidance Action Analysis G. Steinman	7.00	8,190.00	Call with J. Calandra, D. Azman, and J. Evans regarding Alameda strategy (1); provide comments to stip on same (.5); call with D. Azman, J. Calandra, and Kirkland regarding same (.4); call with D. Azman and J. Calandra regarding update on stip after call with Alameda (.5); review of research memos regarding claims in stip (1); call with J. Calandra and M3 regarding Alameda strategy (.5); review of revised drafts of stip (.6);



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B180 02/15/23	Avoidance Action Analysis G. Steinman	1.10	1,287.00	develop strategy with respect to same (.8); research regarding subpoena address issues (1.2); review of subpoenas to Alameda/FTX parties (.5).
B180 02/15/23	Avoidance Action Analysis J. Calandra	4.40	6,556.00	Call with Y. Bekker regarding OCB analysis (.5); review of equitable subordination strategy issues (.6). Prepare for upcoming depositions of Evan and Ehrlich (2.3); prepare report for court on fact findings (2.1).
B180 02/15/23	Avoidance Action Analysis D. Epstein	0.40	398.00	Analysis in connection with FTX claims and adversary proceeding.
B180 02/15/23	Avoidance Action Analysis J. Evans	3.00	3,645.00	Correspondence with K. Shami and M. Huttenlocher concerning discovery issues and service (.5); phone conference with counsel for Ms. Ellison concerning discovery (.5); phone conference with Debtors concerning discovery (.3); phone conferences with J. Calandra concerning discovery issues and strategy (.4); correspondence with process servers concerning service of process issues (.3); meeting with J.



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B180 02/15/23	Avoidance Action Analysis Y. Bekker	0.50	450.00	Calandra, D. Azman and G. Steinman concerning FTX/Alameda proposal (.5); correspondence with Debtors concerning FTX/Alameda proposal (.2); correspondence with G. Steinman concerning FTX/Alameda lawsuit and timing issues (.3).
B180 02/15/23	Avoidance Action Analysis S. Ashworth	4.10	4,387.00	Analyze claims in Alameda complaint and applicability of preference defenses to Voyager.
B180 02/15/23	Avoidance Action Analysis D. Epstein	0.10	99.50	Emails with MWE team re Alameda summonses.
B180 02/16/23	Avoidance Action Analysis G. Williams	1.80	1,350.00	Draft presentation deck relating to potential resolution of certain avoidance action issues.



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B180 02/16/23	Avoidance Action Analysis M. Huttenlocher	0.50	637.50	Conferences with K. Shami concerning service of non-party subpoenas (.2); review authority concerning service of non-party subpoenas (.2); review service issues of non-party subpoenas (.1).
B180 02/16/23	Avoidance Action Analysis G. Williams	2.10	1,575.00	Multiple conferences with G. Steinman and C. Cowden concerning outstanding Alameda issues and proposed settlement offer.
B180 02/16/23	Avoidance Action Analysis J. Evans	0.50	607.50	Correspondence with A. Brogan concerning deposition prep.
B180 02/16/23	Avoidance Action Analysis C. Whalen	2.00	1,990.00	Conduct legal research into issues relevant to upcoming depositions per J. Evans' request (1.6); prepare email memorandum to J. Evans summarizing research (.4).
B180 02/16/23	Avoidance Action Analysis K. Shami	3.10	3,208.50	Research regarding issues relating to service of subpoenas on FTX parties(2.4); discuss same with M. Huttenlocher and J. Evans (.7).
B180 02/16/23	Avoidance Action Analysis A. Squillante	1.00	310.00	Prepare deposition materials for R. Kaylor.



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B180 02/16/23	Avoidance Action Analysis W. Hameline	9.10	6,825.00	Compile draft of interview memo for MWE team (4.4); revise draft (1.1); incorporate edits from MWE team (3.6).
B180 02/16/23	Avoidance Action Analysis S. Ashworth	3.30	3,531.00	Analyze applicability of preference defenses to Voyager (1.5); outline reply memorandum (1.8).
B180 02/16/23	Avoidance Action Analysis D. Northrop	4.00	2,420.00	Research provisions of the Federal Rules of Civil Procedure and Federal Rules of Bankruptcy Procedure governing service of discovery requests in bankruptcy contested matters (2.4); draft revisions to seven (.3); notices of subpoenas and related certificates of service served (or to be served) by the Committee (.6); correspond with J. Evans, M. Huttenlocher and K. Shami re revisions to and filing and service of notices of subpoenas (.2); prepare notices of subpoenas and notice of deposition for filing on the ECF case docket (.5).
B180 02/16/23	Avoidance Action Analysis J. Evans	2.30	2,794.50	Correspondence with M. Huttenlocher concerning discovery issues and strategy (.4); emails with M. Huttenlocher and K. Shami concerning notice requirements and discovery issues (.3); correspondence with DOJ concerning discovery



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B180 02/16/23	Avoidance Action Analysis C. Gibbs	1.30	1,937.00	issues (.2); correspondence with process servers concerning discovery issues (.2); correspondence with D. Azman concerning proposed settlement issues (.3); correspondence with J. Calandra, G. Steinman, and D. Azman concerning term sheet of settlement (.4); zoom conference with J. Calandra and G. Steinman concerning Alameda deal (.5). Review of multiple emails re open work streams re Alameda dispute (.8); development of strategy re same (.5).
B180 02/16/23	Avoidance Action Analysis J. Winters	1.70	1,113.50	Analyze standard for change of venue in preparation for filing motion to change venue/motion to dismiss Alameda's complaint.
B180 02/16/23	Avoidance Action Analysis P. Kennedy	8.20	7,831.00	Research Delaware law concerning liability limitations (1.2); research same and review mediation briefs applying preference defenses to crypto transactions (3); develop strategy re same (.8); draft outline argument section of motion to dismiss (3.2).



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B180 02/16/23	Avoidance Action Analysis G. Steinman	5.50	6,435.00	Meet with D. Azman, D. Simon, J. Calandra, and J. Evans regarding Alameda resolution (1); review of revisions to stip on same (.8); multiple email correspondence with J. Calandra regarding same (.8); revise presentation to UCC on same (2); call with G. Williams and C. Cowden regarding presentation (.9).
B180 02/16/23	Avoidance Action Analysis J. Calandra	4.10	6,109.00	Review settlement agreement with Alameda (1.2); negotiate same (2.9).
B180 02/16/23	Avoidance Action Analysis D. Azman	1.50	1,957.50	Communications with C. Okike re FTX settlement (.6); review same (.9).
B180 02/16/23	Avoidance Action Analysis C. Cowden	0.60	450.00	Revise motion to intervene in Delaware preference action.
B180 02/16/23	Avoidance Action Analysis D. Simon	1.90	2,479.50	Call regarding Alameda issues (.5); review research regarding equitable subordination issues (.7); review term sheet and analyze same (.7).



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B180 02/17/23	Avoidance Action Analysis R. Kaylor	2.80	2,100.00	Prepare for (1.3) and depose E. Psaropoulos (1.5).
B180 02/17/23	Avoidance Action Analysis J. Evans	2.50	3,037.50	Correspondence with J. Calandra and D. Azman concerning proposed stipulation (.3); revise proposed FTX stipulation (.5); phone conference with counsel for Debtors concerning revised stipulation and strategy (.4); emails with opposing counsel concerning revised stipulation negotiations (.4); correspondence with DOJ concerning discovery issues (.4); meeting with D. Azman concerning proposed stipulation (.2); correspondence with K. Shami concerning service of process issues (.3).
B180 02/17/23	Avoidance Action Analysis P. Kennedy	8.00	7,640.00	Review J. Winters research concerning transfer of venue issue (1.2); research additional cases regarding transferring venue of adversary proceeding originally brought in proper jurisdiction (2.5); draft email to J. Winters requesting additional research into venue issue (.4); outline argument section to transfer venue in Alameda adversary proceeding (3.9).



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B180 02/17/23	Avoidance Action Analysis C. Gibbs	1.00	1,490.00	Review of multiple emails re Alameda claim dispute.
B180 02/17/23	Avoidance Action Analysis D. Azman	0.70	913.50	Communications with K&E and S&C re: FTX settlement.
B180 02/17/23	Avoidance Action Analysis S. Ronen-van Heerden	5.20	2,340.00	Call with Y. Bekker to discuss review of Alameda v Voyager Complaint to avoid and recover preferential transfers (.6); research U.S. Bankruptcy Code on Preferential Transfers and exceptions including prior decisions (3.2); draft summary report on the same (1.4).
B180 02/17/23	Avoidance Action Analysis K. Shami	1.80	1,863.00	Review notices of subpoena for filing (.9); discussions with J. Evans, M. Huttenlocher (.4); discussions process servers regarding service of subpoenas (.5).
B180 02/17/23	Avoidance Action Analysis D. Northrop	3.50	2,117.50	Further research regarding provisions of the Federal Rules of Civil Procedure and Federal Rules of Bankruptcy Procedure governing service of discovery requests in bankruptcy contested matters (.4); draft e-mail memo to J. Evans, M. Huttenlocher and K. Shami summarizing research (.2); further



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Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/17/23	Avoidance Action Analysis T. Harrison	0.50	745.00	revise six (.6) notices of subpoenas (directed to C. Ellison, G. Wang, S. Bankman-Fried, S. Trabucco, N. Singh and D. Friedberg), one notice of deposition (of designated corporate representative of Alameda Ventures Ltd.), and related certificates of service served (or to be served) by the Committee (1.6); prepare notice of subpoenas and notice of deposition for filing on the ECF case docket (.7).
B180 02/17/23	Avoidance Action Analysis Y. Bekker	0.20	180.00	Communications with J. Evans re FTX litigation (.3); review related information re same (.2).
B180 02/17/23	Avoidance Action Analysis A. Brogan	8.00	7,960.00	Conference with S. Ronen-van Heerden concerning Alameda loans.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/17/23	Avoidance Action Analysis J. Winters	0.10	65.50	Confer with P. Kennedy re relevant standard for change of venue.
B180 02/17/23	Avoidance Action Analysis J. Evans	2.30	2,794.50	Correspondence with A. Brogan concerning deposition (.5); attend deposition (1.5); debrief phone conference with A. Brogan concerning deposition (.3).
B180 02/17/23	Avoidance Action Analysis J. Evans	0.30	364.50	Phone conferences with DOJ concerning discovery issues.
B180 02/18/23	Avoidance Action Analysis J. Evans	0.40	486.00	Correspondence with clerk concerning public filings (.2); correspondence with D. Azman and J. Calandra concerning discovery issues (.1); correspondence with opposing counsel concerning discovery issues (.1).
B180 02/18/23	Avoidance Action Analysis D. Northrop	1.50	907.50	Finalize six notices of subpoenas (directed to C. Ellison, G. Wang, S. Bankman-Fried, S. Trabucco, N. Singh and D. Friedberg), one notice of deposition (of designated corporate representative of Alameda Ventures Ltd.), and related certificates of service for filing on the ECF case docket (.3); file six notices of subpoenas and one notice of



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				deposition on the ECF case docket (.9); coordinate service of six notices of subpoena and one notice of deposition (.3).
B180 02/19/23	Avoidance Action Analysis J. Evans	0.20	243.00	Correspondence with DOJ concerning discovery issues.
B180 02/20/23	Avoidance Action Analysis J. Evans	2.90	3,523.50	Review multiple drafts of the proposed stipulation (1.2); correspondence with D. Azman and J. Calandra concerning revisions to FTX stipulation (.4); correspondence with Debtors concerning stipulation (.4); correspondence with DOJ concerning discovery issues (.4); review emails from witnesses (.3); emails with D. Friedberg concerning subpoena (.2).
B180 02/20/23	Avoidance Action Analysis C. Gibbs	1.00	1,490.00	Review of Alameda Term Sheet (.6); review of multiple emails re same (.4).
B180 02/20/23	Avoidance Action Analysis J. Calandra	0.80	1,192.00	Review emails regarding settlement with FTX and subpoenas.



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/21/23	Avoidance Action Analysis J. Evans	3.10	3,766.50	Emails with counsel for Sam Bankman-Fried concerning discovery issues (.3); correspondence with Debtors concerning stipulation and discovery issues (.3); correspondence with counsel for FTX/Alameda concerning stipulation and discovery issues (.3); review revised stipulation (.3); revise draft to stipulation (.3); correspondence with D. Azman and J. Calandra concerning stipulation issues and strategy (.4); correspondence with counsel for FTX/Alameda concerning stipulation revisions (.2); review motion to quash (.3); emails with process servers concerning discovery issues (.2); correspondence with DOJ concerning discovery issues and stipulation (.2); review revised stipulation (.3).
B180 02/21/23	Avoidance Action Analysis C. Gibbs	0.80	1,192.00	Review of emails re Alameda proposed global settlement.
B180 02/21/23	Avoidance Action Analysis K. Shami	1.10	1,138.50	Review S. Bankman-Fried's Motion to Quash subpoena (.2); discuss same with J. Evans (.9).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/21/23	Avoidance Action Analysis Y. Bekker	0.20	180.00	Correspondence with M. Elliot and S. Ronen-van Heerden concerning Alameda loan document review.
B180 02/21/23	Avoidance Action Analysis J. Winters	1.80	1,179.00	Analyze cases in which defendants brought motions to dismiss, or, in the alternative, motions to change venue, in the District of Delaware Bankruptcy Court (.4); analyze case law involving adversary defendant seeking to transfer venue to a district where it is also undergoing its own Chapter 11 proceedings (1.4).
B180 02/22/23	Avoidance Action Analysis M. Elliott	2.50	1,125.00	Analyze loan documentation received from Voyager concerning allegations in the complaint of preferential transfers.
B180 02/22/23	Avoidance Action Analysis P. Kennedy	0.90	859.50	Review J. Winters additional research findings regarding Chapter 11 venue issue (.7); correspond with J. Winters re same (.2).
B180 02/22/23	Avoidance Action Analysis M. Huttenlocher	0.50	637.50	Review the motion to quash filed by SBF (.3) conference with J. Evans concerning the same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/22/23	Avoidance Action Analysis D. Northrop	0.30	181.50	Review stipulation and proposed agreed order by and among the Voyager Debtors, the FTX Debtors, and the UCCs in the two cases.
B180 02/22/23	Avoidance Action Analysis Y. Bekker	0.40	360.00	Conference call with M. Elliot concerning Alameda loans (.2); review FTI spreadsheet of loan information (.2).
B180 02/22/23	Avoidance Action Analysis K. Shami	4.30	4,450.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (3.4); discuss same with J. Evans (0.9).
B180 02/22/23	Avoidance Action Analysis S. Ronen-van Heerden	7.80	3,510.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets and correspondence.
B180 02/22/23	Avoidance Action Analysis J. Evans	1.80	2,187.00	Correspondence with D. Azman concerning FTX stipulation (.4); correspondence with K. Shami concerning motion practice and response (.3); emails with Debtors concerning 2004 motion practice and response (.3); correspondence with M. Huttenlocher concerning motion practice and response (.2); provide comments to stipulation (.3); emails with DOJ concerning stipulation (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/22/23	Avoidance Action Analysis J. Winters	0.20	131.00	Analyze case law involving adversary defendant seeking to transfer venue to a district where it is also undergoing its own Chapter 11 proceedings.
B180 02/23/23	Avoidance Action Analysis P. Kennedy	0.80	764.00	Review Sam Bankman-Fried superseding indictment in connection with Alameda preference claim mediation.
B180 02/23/23	Avoidance Action Analysis J. Evans	1.70	2,065.50	Correspondence with witnesses concerning discovery issues (.5); correspondence with K. Shami concerning motion to quash (.3); review superseding indictment (.2); emails with P. Kennedy concerning superseding indictment (.2); emails with Debtors concerning motion to quash issues (.3); correspondence with process servers (.2).
B180 02/23/23	Avoidance Action Analysis A. Hart	5.00	1,200.00	Review S. Ehrlich production binders (3.2); compile documents designated by J. Calandra as potential deposition exhibits (1.8).
B180 02/23/23	Avoidance Action Analysis S. Ronen-van Heerden	8.10	3,645.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements (5.6); loan term sheets (1.8); correspondence concerning loan agreements and revisions (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/23/23	Avoidance Action Analysis K. Shami	4.90	5,071.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (4.2); discuss same with J. Evans (.7).
B180 02/23/23	Avoidance Action Analysis D. Epstein	0.50	497.50	Analyze FTX claims (.3); correspondence with J. Evans re claims research (.2).
B180 02/23/23	Avoidance Action Analysis S. Ashworth	6.20	6,634.00	Analyze Alameda Preference Claims and loan documents (3.3); review joint stipulation (1.2); outline arbitration statement arguments (1.7).
B180 02/24/23	Avoidance Action Analysis P. Kennedy	3.50	3,342.50	Review Sam Bankman-Fried superseding indictment (2.2); draft summary of new counts and allegations for MWE team (1.3).
B180 02/24/23	Avoidance Action Analysis J. Evans	1.00	1,215.00	Correspondence with K. Shami concerning legal research issues (.5); review affidavit of service (.2); emails with counsel for witness concerning discovery issues (.3).
B180 02/24/23	Avoidance Action Analysis K. Shami	3.70	3,829.50	Research issues relating to Sam Bankman-Fried's Motion to Quash subpoena (2.1); discuss same with J. Evans (.7); draft letter to Sam Bankman-Fried's counsel (.9).



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B180 02/24/23	Avoidance Action Analysis A. Hart	2.00	480.00	Review S. Ehrlich production binders (1.2); compile documents designated by J. Calandra as potential deposition exhibits (.8).
B180 02/25/23	Avoidance Action Analysis J. Evans	0.70	850.50	Provide comments to letter to counsel for SBF (.3); correspondence with K. Shami concerning 2004 motion (.2); correspondence with process servers concerning motion (.2).
B180 02/25/23	Avoidance Action Analysis K. Shami	2.60	2,691.00	Revise draft letter to Sam Bankman-Fried's counsel regarding motion to quash (1.7); discuss same with J. Evans (.9).
B180 02/26/23	Avoidance Action Analysis P. Kennedy	2.40	2,292.00	Finalize summary of new counts and allegations in Sam Bankman-Fried superseding indictment (1); research applicability of in pari delicto defense to preference claims in connection with Alameda preference claim (1.4)
B180 02/26/23	Avoidance Action Analysis J. Evans	0.80	972.00	Correspondence with K. Shami concerning correspondence with counsel for Bankman-Fried (.4); correspondence with Debtors concerning motion pending in Northern District of California (.2); correspondence with M. Huttenlocher concerning response to motion (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/26/23	Avoidance Action Analysis D. Azman	0.30	391.50	Review FTX 9019 motion.
B180 02/27/23	Avoidance Action Analysis S. Ashworth	5.20	5,564.00	Analyze legal sufficiency of preference claims under Section 547 and Section 550 (3.5); analyze availability of preference defenses (1.7).
B180 02/27/23	Avoidance Action Analysis M. Elliott	0.70	315.00	Analyze loan documentation received from Voyager concerning allegations in the complaint of preferential transfers.
B180 02/27/23	Avoidance Action Analysis Y. Bekker	0.90	810.00	Conference with S. Ronen-van Heerden concerning Alameda loan document review (.3); review FTX loans spreadsheet (.6).
B180 02/27/23	Avoidance Action Analysis J. Calandra	5.10	7,599.00	Prepare for Ehrlich deposition.
B180 02/27/23	Avoidance Action Analysis M. Huttenlocher	0.70	892.50	Revise letter to SBF's counsel concerning withdrawal of subpoena (.5); conferences with J. Evans concerning the same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B180 02/27/23	Avoidance Action Analysis J. Evans	2.90	3,523.50	Revise letter to opposing counsel concerning motion to quash (.7); phone conferences with process server (.4); phone conferences with Debtors concerning motion to quash (.3); correspondence with M. Huttenlocher and K. Shami concerning motion to quash (.3); phone conference with counsel for witness concerning motion to quash (.3); finalize letter to opposing counsel (.4); phone conference with J. Andre concerning ND Cal procedural issues (.2); correspondence with counsel for Debtors and FTX/Alameda concerning mediation issues (.3).
B180 02/27/23	Avoidance Action Analysis A. Hart	3.50	840.00	Review S. Ehrlich production binders (2.0); compile documents designated by J. Calandra as potential deposition exhibits (1.5).
B180 02/27/23	Avoidance Action Analysis P. Kennedy	9.80	9,359.00	Email correspondence to MWE team summarizing Sam Bankman-Fried superseding indictment (.2); research in pari delicto defense in connection with preference claims with focus on cases in Delaware Bankruptcy Court and Third Circuit Court of Appeals (6.6); revise excel spreadsheet to reflect status of research items in connection with Alameda preference claim (1.3); discuss Alameda preference claim strategy with Daley



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B180 02/27/23	Avoidance Action Analysis D. Epstein	3.20	3,184.00	Epstein (.4); compile research materials regarding Alameda preference claim and draft email to Daley Epstein outlining research materials (1.1); coordinate with Sam Ashworth regarding preference defenses (.2).
B180 02/27/23	Avoidance Action Analysis S. Ronen-van Heerden	7.90	3,555.00	Call with J Evans re upcoming hearing (.1); analysis re the same (.4); prepare outline of questions and topics for Jason Raznick deposition preparation session (2.3); call with Joe re deposition prep (.4).
B180 02/27/23	Avoidance Action Analysis K. Shami	5.60	5,796.00	Review of Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets and correspondence concerning loan agreement revisions and releases.
B180 02/28/23	Avoidance Action Analysis A. Hart	3.50	840.00	Call with J. Evans and process servers to discuss service of subpoenas (.8); revise letter to Sam Bankman-Fried's counsel regarding motion to quash (3.2); discuss same with J. Evans and M. Huttenlocher (1.3); finalize letter (.3).
				Assist. J. Calandra with exhibits at S. Ehrlich deposition.



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B180 02/28/23	Avoidance Action Analysis J. Evans	0.90	1,093.50	Prepare crypto questions for deposition of S. Ehrlich (.5); correspondence with J. Calandra concerning deposition of S. Ehrlich (.4).
B180 02/28/23	Avoidance Action Analysis P. Kennedy	7.40	7,067.00	Outline statutory definitions for terms listed in preferene defenses in the Code (2.5); call with S. Ashworth regarding Alameda mediation statement (.2); review joint stipulation between FTX, Voyager, and their respective UCCs (.4); draft email to K. Fowler regarding expedited litigation schedule for Alameda dispute (.3); draft outline of mediation statement by compiling prior outlines and research from MTD research to send to S. Ashworth (3.3); research applicability of equitable subordination to preference claims (.7).
B180 02/28/23	Avoidance Action Analysis S. Ronen-van Heerden	6.10	2,745.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (5.8); correspondence concerning loan agreement revisions and releases (.3).
B180 02/28/23	Avoidance Action Analysis D. Azman	5.30	6,916.50	Review contribution of direct claims resolution issues.



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B180 02/28/23	Avoidance Action Analysis J. Calandra	4.20	6,258.00	Attend deposition of Ehrlich.
B180 02/28/23	Avoidance Action Analysis R. Kaylor	3.80	2,850.00	Attend deposition of S. Ehrlich (partial).
B180 02/28/23	Avoidance Action Analysis S. Ashworth	4.90	5,243.00	Telephone call with P. Kennedy regarding strategy for Alameda mediation statement (.4); revise mediation statement outline (.7); analyze 547c ordinary course defense claim (3.8).
B185 02/01/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review notice of presentment and opportunity for hearing on debtors' motion extending time debtors must assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B185 02/01/23	Assumption/Rejection of Leases G. Williams	1.20	900.00	Review Objection to USIO proof of claim (.4); research concerning same (.8).



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B185 02/02/23	Assumption/Rejection of Leases G. Williams	1.70	1,275.00	Draft objection to USIO contract proof of claim.
B185 02/03/23	Assumption/Rejection of Leases C. Greer	0.40	192.00	Review motion to deny debtors' motion for extension of time to assume or reject unexpired leases filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review amended motion to deny debtors' motion for extension of time to assume or reject unexpired leases filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B185 02/13/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review bridge order pending hearing on debtors' motion extending time to assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B185 02/14/23	Assumption/Rejection of Leases D. Azman	0.90	1,174.50	Communication with A. Smith re: Usio issues (.2); call with K&E and Stretto re: same (.7).
B185 02/24/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review stipulation between Debtors and USIO, Inc. regarding assumption of automated clearing house services agreement (.1); communicate with MWE team regarding same (.1).



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B185 02/28/23	Assumption/Rejection of Leases C. Greer	0.20	96.00	Review order extending time within which Debtors must assume or reject unexpired leases of nonresidential real property (.1); communicate with MWE team regarding same (.1).
B190 02/01/23	Other Contested Matters W. Hameline	2.60	1,950.00	Research tolling questions for MWE team to prepare claims memo.
B190 02/01/23	Other Contested Matters C. Cosillos	3.60	3,582.00	Conduct legal research re hearsay exceptions.
B190 02/02/23	Other Contested Matters C. Greer	0.80	384.00	Review motion for order to return cryptocurrency assets filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review motion to compel debtors to file statement of financial affairs filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review letter to Court dated 2/1/23 filed by A. Shehadeh regarding fraudulent activities (.1); communicate with MWE team regarding same (.1); review letter to Court dated 2/2/23 filed by A. Shehadeh regarding fraudulent activities (.1); communicate with MWE team regarding same (.1).



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B190 02/02/23	Other Contested Matters C. Cosillos	0.60	597.00	Draft correspondence with J. Calandra re hearsay exception.
B190 02/02/23	Other Contested Matters C. Cosillos	0.70	696.50	Analyze legal research re hearsay exception.
B190 02/02/23	Other Contested Matters C. Cosillos	1.40	1,393.00	Draft summary of legal research re hearsay exceptions.
B190 02/05/23	Other Contested Matters J. Haake	1.30	1,391.00	Call with G. Steinman re preference defenses (.3); review FTX issues related to objections and adversary proceeding (1.0).
B190 02/05/23	Other Contested Matters A. Brogan	1.60	1,592.00	Review research with respect to third party claims and in peri delicto (.6); draft follow up questions (1.0).
B190 02/06/23	Other Contested Matters M. Elliott	8.00	3,600.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of New Jersey and Tennessee (5.7); draft summary of same (1.6);



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B190 02/06/23	Other Contested Matters A. Brogan	1.50	1,492.50	conferences with Y. Bekker concerning research strategy (.2); conferences with S.J. Ronen-van Heerden concerning status and results to date (.5). Answer certain questions from DC Wolf re third party claims and forward relevant documents (1.4); discuss same with R. Kaylor and E. Heller (2.2); review class action dockets summary and materials from J. Winters (.7); review E. Psaropoulos documents to prepare for deposition (1.5).
B190 02/06/23	Other Contested Matters C. Greer	0.80	384.00	Review Special Committee of board of directors of Voyager Digital LLC's objection to motion to release investigation report (.1); communicate with MWE team regarding same (.1); review debtors' notice of subpoena to R. Arora (.1); communicate with MWE team regarding same (.1); review debtors' notice to subpoena C. Ellison (.1); communicate with MWE team regarding same (.1); review debtors' notice of subpoena G. Wang (.1); communicate with MWE team regarding same (.1).



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B190 02/06/23	Other Contested Matters D. Ilievski	4.00	3,000.00	Analyze past state securities enforcement actions.
B190 02/07/23	Other Contested Matters C. Greer	0.20	96.00	Review creditor response to special committee objection to release investigation report filed by T. Hendershott and T. Brucker (.1); communicate with MWE team regarding same (.1).
B190 02/07/23	Other Contested Matters J. Winters	0.80	524.00	Analyze class action lawsuit dockets (.4); prepare outline of same (.4).
B190 02/07/23	Other Contested Matters P. Kennedy	0.10	95.50	Discuss venue research issue with W. Hameline.
B190 02/08/23	Other Contested Matters D. Ilievski	1.80	1,350.00	Review state enforcement actions for securities violations.
B190 02/08/23	Other Contested Matters P. Kennedy	3.10	2,960.50	Review Alameda complaint (.4); outline issues for motion to dismiss (.8); review preference defense research from S. Ashworth and conduct further research (1.7); call with J. Evans regarding Alameda



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				motion to dismiss (.2).
B190 02/08/23	Other Contested Matters M. Elliott	5.90	2,655.00	Research of securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of Tennessee and South Carolina and follow up for additional New Jersey actions (4.4); draft summary regarding same (1.5).
B190 02/09/23	Other Contested Matters M. Elliott	5.30	2,385.00	Research securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the states of South Carolina, Wisconsin and for Vermont for unlicensed money transmission violations only (3.8); draft summary of same (1.5).
B190 02/10/23	Other Contested Matters M. Elliott	7.50	3,375.00	Prepare summaries of securities violations enforcement actions back through the early 2000's to obtain the range of penalties assessed for the state of Wisconsin (1.0); prepare summaries of surety bond details for the states of Alabama, Arizona, Arkansas, Georgia, Alaska, Florida, Idaho, Illinois, Iowa, Kansas, Maryland, Michigan, New Hampshire, Ohio, Oregon, South Dakota, Tennessee and Washington



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				where Voyager was/is licensed (4.7); analysis and summary of surety bond details for the Voyager unlicensed states of Connecticut, Delaware, Indiana, Louisiana, Maine and Minnesota (1.8).
B190 02/10/23	Other Contested Matters D. Northrop	0.10	60.50	Review/monitor docket in Adv. Pro. 23-ap-50084, Alameda Research Ltd. v. Voyager Digital LLC (U.S. Bankruptcy Court for the District of Delaware) for the filing of summons with executed certificate of service.
B190 02/13/23	Other Contested Matters D. Azman	2.90	3,784.50	Review redacted investigation report filed by Quinn.
B190 02/14/23	Other Contested Matters C. Greer	0.40	192.00	Review order regarding disclosure of portions of Special Committee's investigation report (.1); communicate with MWE team regarding same (.1); review notice of filing of redacted version of Special Committee's investigation report (.1); communicate with MWE team regarding same (.1).
B190 02/14/23	Other Contested Matters D. Wolf	0.20	225.00	Analyze Section 12 case law.



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 02/17/23	Other Contested Matters D. Wolf	1.90	2,137.50	Analyze case law re offering unregistered securities (.4); draft section of memorandum regarding federal claims for offering unregistered securities (1.5).
B190 02/17/23	Other Contested Matters J. Winters	0.60	393.00	Analyze class action lawsuit dockets (.3); prepare overview of same (.3).
B190 02/17/23	Other Contested Matters D. Epstein	0.30	298.50	Analyze recent SEC release and its effect on pursuit of claims.
B190 02/18/23	Other Contested Matters D. Wolf	0.60	675.00	Analyze research re Securities Act case law.
B190 02/20/23	Other Contested Matters G. Williams	2.40	1,800.00	Research relating to conversion to chapter 7 for purposes of a potential Committee objection to motion concerning same.
B190 02/20/23	Other Contested Matters C. Cowden	0.70	525.00	Research the standard for clear and convincing evidence in civil cases in the Second Circuit (.6); email G. Williams regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 02/21/23	Other Contested Matters G. Williams	1.00	750.00	Review of pro se filings for purposes of potential inclusion in Committee's omnibus objection.
B190 02/23/23	Other Contested Matters C. Greer	1.00	480.00	Review letter to Judge from A. Shehadeh (.1); communicate with MWE team regarding same (.1); review Debtors' omnibus objection to certain motions set for hearing on 3/2/23 (.1); communicate with MWE team regarding same (.1); review Debtors' additional omnibus objection to certain motions set for hearing on 3/2/23 (.1); communicate with MWE team regarding same (.1); review order denying A. Shehadeh's motions (.1); communicate with MWE team regarding same (.1); review statement to court regarding change of venue filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 02/23/23	Other Contested Matters D. Wolf	0.10	112.50	Consider issue of lender liability theories and email to W. Hameline on the same.
B190 02/23/23	Other Contested Matters D. Northrop	0.40	242.00	Draft letter of transmittal (.1) and coordinate delivery of chambers copies of the Committee's six (6) notices of subpoena and one (1) notice of deposition filed on



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				2/18/2023 (.3).
B190 02/24/23	Other Contested Matters C. Greer	0.20	96.00	Review letter to Court from A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B190 02/24/23	Other Contested Matters D. Northrop	0.10	60.50	Review objection by Ad Hoc Group of Equity Holders to stipulation and agreed order by and among Voyager, FTX and their respective UCCs.
B190 02/24/23	Other Contested Matters S. Ronen-van Heerden	7.70	3,465.00	Analyze Voyager, FTX and Alameda loan documents including, loan agreements, loan term sheets (7.0); correspondence with MWE team concerning loan agreements and releases (.7).
B190 02/25/23	Other Contested Matters D. Simon	0.70	913.50	Communications regarding retained causes of action (.3); revise same (.4).
B190 02/26/23	Other Contested Matters D. Epstein	0.50	497.50	Correspond with J. Evans, J. Calandra, and R. Kaylor re Gensler SEC commentary (.2); analysis in connection with the same (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B190 02/27/23	Other Contested Matters J. Evans	0.60	729.00	Meet with J. Calandra concerning releases and strategy (.3); correspondence with J. Calandra concerning deposition of S. Ehrlich (.3).
B190 02/28/23	Other Contested Matters C. Greer	0.80	384.00	Review motion of fraud and deceptive practices by counsel and Voyager Digital Holdings filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review motion/statement to the Court filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review letter to Court filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1); review additional letter to judge filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B195 02/28/23	Non-Working Travel G. Steinman	4.50	5,265.00	Travel to New York for confirmation hearing.
B195 02/28/23	Non-Working Travel G. Williams	4.00	3,000.00	Travel to New York for confirmation hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/01/23	Business Operations G. Williams	1.40	1,050.00	Review Motion to Appoint a Chapter 11 Trustee (1.2); correspondence with G. Steinman and D. Azman concerning same (.2).
B210 02/01/23	Business Operations M. Elliott	5.10	2,295.00	Research, analysis and summary of surety bond rules and regulations and methods concerning surety bond claims for the states where Voyager was/is licensed.
B210 02/01/23	Business Operations D. Ilievski	3.80	2,850.00	Draft Bedrock vulnerabilities memo.
B210 02/02/23	Business Operations J. Evans	1.70	2,065.50	Review FTI results of security diligence (.3); emails with FTI concerning security diligence (.3); phone conference with FTI concerning declaration (.3); review correspondence from US Trustee (.1); correspondence with P. Kennedy concerning draft declaration and comments (.5); emails with FTI concerning declaration (.2).
B210 02/02/23	Business Operations D. Wolf	1.80	2,025.00	Conference with W. Hameline regarding money transmitter licensing issues and email to J. Evans on the same (.6); draft section of memorandum regarding money transmitter licensing issues (1.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/02/23	Business Operations M. Elliott	4.70	2,115.00	Research, analysis and summary of surety bond rules and regulations and methods concerning surety bond claims for the states where Voyager is/was licensed (3.2); conference with Y. Bekker concerning results of research to date (.7); research the money transmitter statutes of Tennessee, Washington, Alaska, Florida and Kansas concerning any language as to surety bonds and effect of the bankruptcy of a licensee (.8)
B210 02/02/23	Business Operations D. Ilievski	2.30	1,725.00	Draft Bedrock vulnerabilities memo.
B210 02/02/23	Business Operations Y. Bekker	3.40	3,060.00	Research surety bond statutes in states where Voyager was licensed (1.7); review Voyager document repository for surety bonds and related documents (1.0); conferences with M. Elliott concerning research into surety bond claiming process (.7).
B210 02/03/23	Business Operations A. Brogan	1.50	1,492.50	Draft expert declaration for P. Fischer.



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/03/23	Business Operations P. Kennedy	2.50	2,387.50	Revise FTI cash management declaration in coordination with J. Evans.
B210 02/03/23	Business Operations W. Hameline	0.30	225.00	Answer follow-up research questions regarding MTLs from D. Wolf.
B210 02/04/23	Business Operations J. Evans	0.40	486.00	Correspondence with Debtors concerning cash management declaration (.2); emails with FTI concerning declaration and potential testimony (.2).
B210 02/05/23	Business Operations P. Kennedy	1.30	1,241.50	Call with J. Evans and P. Fischer of FTI regarding revisions to declaration and revise declaration (1.3).
B210 02/05/23	Business Operations J. Evans	2.40	2,916.00	Review Debtors filing concerning cash management order (.3); correspondence with FTI concerning cash management and security filing (.3); correspondence with Debtors concerning cash management and security filing (.4); phone conference with Pat Kennedy concerning revised declaration (.3); revise declaration (.3); emails with FTI concerning revised declaration (.2); phone conference with D. Azman



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B210 02/06/23	Business Operations D. Azman	0.50	652.50	concerning Debtors cash management and security filing (.1); emails with US Trustee concerning declaration (.3); emails with Debtors concerning proposed declaration (.2).
B210 02/06/23	Business Operations P. Kennedy	1.80	1,719.00	Review customer onboarding protocol.
B210 02/06/23	Business Operations M. McMillan	0.60	186.00	Revise cash management declaration and send to counsel for Debtors and US Trustee.
B210 02/06/23	Business Operations E. Heller	1.30	975.00	Obtain materials on NACHA Operating Rules (.5); communications with DC Wolf regarding research and options (.1).
B210 02/06/23	Business Operations D. Northrop	0.40	242.00	Analyze jurisdictional overview of MTLs, pending licenses, and state specific variances (.8); correspondence with A. Brogan, D. Wolf, W. Hamelin, R. Kaylor, and J. Winters regarding MTL analysis (.5).
				Draft certificate of service for McNew declaration concerning cash management and security protocols (.1); file McNew declaration concerning cash management and security protocols on the ECF case



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				document (.2); coordinate service of McNew declaration concerning cash management and security protocols (.1).
B210 02/07/23	Business Operations C. Greer	0.20	96.00	Review debtors' motion approving post hoc consent of manager and members of VYGR Management LLC (.1); communicate with MWE team regarding same (.1).
B210 02/07/23	Business Operations G. Steinman	0.20	234.00	Review of final cash management order.
B210 02/08/23	Business Operations C. Greer	0.20	96.00	Review final cash management order (.1); communicate with MWE team regarding same (.1).
B210 02/09/23	Business Operations Y. Bekker	0.50	450.00	Conference with M. Elliot concerning status of research of enforcement actions and consent orders (.4); call with J. Evans re Florida bond renewal (.1).
B210 02/10/23	Business Operations Y. Bekker	0.30	270.00	Correspondence with M. Elliot concerning surety bonds (.2); correspondence with LK concerning surety bonds (.1).



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B210 02/11/23	Business Operations J. Evans	0.20	243.00	Emails with P. Hastings concerning surety bonds.
B210 02/14/23	Business Operations M. Elliott	6.70	3,015.00	Research surety bond details for the states of Mississippi, Nebraska, Nevada, New Jersey, New Mexico, New York, North Carolina, North Dakota, Rhode Island, South Carolina, Texas, Utah, Vermont, Virginia, Washington D.C., where Voyager is not licensed (4.8); draft summary of details for all licensed states (1.9)
B210 02/14/23	Business Operations D. Northrop	1.40	847.00	Research deadline to object to motion of pro se creditor for appointment of a chapter 11 trustee, based on the case management procedures order and the treatment of requests for relief filed by other pro se creditors during the course of the case (.8); draft e-mail memo to G. Williams summarizing research (.6).
B210 02/15/23	Business Operations M. Elliott	3.20	1,440.00	Revise summary of bond, statute and regulator pertinent points for all Voyager licensed states.



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B210 02/15/23	Business Operations J. Evans	0.20	243.00	Correspondence with P. Hastings concerning surety bond issues.
B210 02/15/23	Business Operations G. Williams	2.10	1,575.00	Review motion to appoint chapter 11 trustee (.9); research concerning same (1.2).
B210 02/18/23	Business Operations G. Williams	3.60	2,700.00	Review of Chapter 11 Trustee motion (.6); research concerning same (1.8); develop strategy relating to same (1.2).
B210 02/19/23	Business Operations G. Williams	6.00	4,500.00	Research relating to Committee's Objection to Chapter 11 Trustee Motion (2.5); draft objection relating to same (3.5).
B210 02/20/23	Business Operations G. Steinman	1.80	2,106.00	Revise omnibus objection to pro se motions re chapter 11 trustee and conversion (1.5); email correspondence with G. Williams regarding same (.3).
B210 02/20/23	Business Operations G. Williams	5.60	4,200.00	Draft Committee's Omnibus Reply to Chapter 11 Trustee Motion and Motion to Convert to Chapter 7 (4.2); review of pleadings relating to same (1.4).



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B210 02/21/23	Business Operations G. Steinman	2.80	3,276.00	Revise omnibus objection to pro se motion re chapter 11 trustee and conversion (1); call with G. Williams regarding same (.5); review of research in support of same (.5); review of Debtors' draft objection (.8).
B210 02/21/23	Business Operations G. Williams	0.60	450.00	Review of Debtors' draft objection to trustee motion.
B210 02/21/23	Business Operations G. Williams	2.70	2,025.00	Revise Committee's omnibus objection to Chapter 11 Trustee Motion (2.5); correspondence with G. Steinman and D. Azman relating to same (.2).
B210 02/22/23	Business Operations G. Steinman	4.10	4,797.00	Revise omnibus objection to conversion/trustee appointment motions (2.5); research caselaw in support of same (1.2); call with D. Azman regarding same (.4).
B210 02/22/23	Business Operations G. Williams	3.70	2,775.00	Research relating to conversion, dismissal, and chapter 7 trustee appointments (1.2); revise Committee's omnibus reply relating to same (2.5).



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B210 02/22/23	Business Operations D. Azman	2.20	2,871.00	Communications with Stretto re: post-confirmation cash management issues (.8); review objections to plan (1.4).
B210 02/22/23	Business Operations M. Elliott	5.20	2,340.00	Conference with Y. Bekker to discuss strategy for review of loan documentation and continuation of surety bond research (.2); review, analysis and summary of bond "tail" provisions for the Voyager unlicensed states of Connecticut, Delaware, D.C., Indiana, Louisiana, Maine, Minnesota, Mississippi, Nebraska, Nevada, New Jersey, New Mexico, New York, North Carolina, North Dakota, Rhode Island, South Carolina, Texas, Utah, Vermont and Virginia (5.0).
B210 02/22/23	Business Operations Y. Bekker	1.20	1,080.00	Conference with M. Elliot concerning surety bond analysis (.4); review surety bond analysis in relation to "tail" time period (.8)
B210 02/23/23	Business Operations D. Northrop	2.10	1,270.50	Review draft of Committee's omnibus objection to conversion and Chapter 11 Trustee appointment motions filed by pro se creditors (.5); revise omnibus objection (.2); correspond with G. Steinman and G. Williams re revisions to omnibus objection (.2); draft certificate of service for omnibus objection (.1);



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				correspond with G. Steinman and G. Williams re issues relating to service of the Committee's omnibus objection, including service upon pro se creditor(s) (.4); file omnibus objection on the ECF case docket (.2); coordinate service of the omnibus objection, including service upon pro se creditors (.4); coordinate transmittal of chambers copy of the omnibus objection to Judge Wiles' chambers (.1).
B210 02/23/23	Business Operations Y. Bekker	5.70	5,130.00	Conference with M. Elliot concerning analysis of surety bond language in statutes and in bonds (.7); review surety bond research concerning statutory tail for filing claims and create summary chart (4.7); correspondence with J. Evans concerning the course of action on the surety bonds (.3)
B210 02/23/23	Business Operations J. Evans	0.40	486.00	Review surety bond analysis (.2); emails with Y. Bekker concerning surety bond analysis (.2).
B210 02/23/23	Business Operations G. Williams	4.10	3,075.00	Revise Committee's omnibus objection to trustee and conversion motions (3.5); multiple correspondences with G. Steinman and D. Azman relating to same (.6).



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Task / Date	Desc. / Name	Hours	Amount	Description
B210 02/23/23	Business Operations G. Steinman	1.70	1,989.00	Revise omnibus objection to appointment of chapter 11 trustee (1.2); calls with D. Azman regarding same (.5).
B210 02/23/23	Business Operations M. Elliott	7.50	3,375.00	Analyze surety bond provisions in the money transmitter statutes and the bonds themselves for both the Voyager licensed and unlicensed states (5.9); draft summary of same (.9); phone conferences with Y. Bekker concerning results of same (.7).
B210 02/27/23	Business Operations Y. Bekker	1.20	1,080.00	Conference with M. Elliot concerning surety bond research and analysis (.3); review surety bond research (.7); correspondence with J. Evans concerning expiring bonds (.2).
B210 02/28/23	Business Operations Y. Bekker	5.40	4,860.00	Conferences with M. Elliot concerning impact of licenses being withdrawn (1.5); research surety bond statutes and review bonds in connection with language in confirmation plan purporting to withdraw all licenses and the impact on ability to recover under the bonds (2.6); review correspondence concerning confirmation plan language relating to the withdrawal of money transmitter licenses (.3); correspondence with J. Evans concerning surety bonds research



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				(.2); conference with J. Evans concerning impact of cancellation of bonds on ability to recover (.4); review research related to who can bring a claim against the surety (.4)
B210 02/28/23	Business Operations J. Evans	0.70	850.50	Phone conference with Y. Bekker concerning surety bond analysis (.4); emails with Debtors concerning surety bond issues (.3).
B210 02/28/23	Business Operations M. Elliott	5.90	2,655.00	Draft of analysis table concerning impact of license withdrawal in Voyager licensed states: Alaska, Arizona, Arkansas, Florida, Georgia, Idaho, Illinois, Iowa, Kansas, Maryland, Michigan, New Hampshire, Ohio, Oregon, South Dakota, Tennessee and Washington (4.4); conferences with Y. Bekker concerning preparation, editing and results of same (1.5).
B230 02/03/23	Financing/Cash Collateral Issues J. Calandra	2.00	2,980.00	Review winddown budget submission evidence.
B230 02/03/23	Financing/Cash Collateral Issues D. Simon	0.30	391.50	Calls with G. Steinman regarding plan structure and wind-down budget.



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B230 02/06/23	Financing/Cash Collateral Issues C. Greer	0.20	96.00	Review debtors' reply in support of entry of final cash management order (.1); communicate with MWE team regarding same (.1).
B230 02/07/23	Financing/Cash Collateral Issues C. Greer	0.20	96.00	Review certification of counsel in support of final cash management order (.1); communicate with MWE team regarding same (.1).
B230 02/13/23	Financing/Cash Collateral Issues G. Steinman	0.40	468.00	Review of proposed wind down budget (.2); email correspondence with D. Azman regarding same (.2).
B230 02/14/23	Financing/Cash Collateral Issues D. Azman	0.60	783.00	Call with BRG re: Wind down budget (.5); review budget from BRG (.1)
B230 02/16/23	Financing/Cash Collateral Issues G. Steinman	1.00	1,170.00	Prepare revised budget and staffing plan.
B230 02/23/23	Financing/Cash Collateral Issues G. Williams	2.10	1,575.00	Correspondence with J. Calandra concerning Wind-Down Trust funding (.2); research relating to same (1.9).



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B230 02/27/23	Financing/Cash Collateral Issues G. Williams	2.90	2,175.00	Multiple correspondence with J. Calandra, D. Azman, J. Evans, and G. Steinman concerning Wind-Down Debtor funding (.8); research concerning same (1.7); call with J. Calandra concerning same (.4).
B240 02/02/23	Tax Issues D. Azman	0.40	522.00	Communications with J. Lutz re: trust tax issues.
B240 02/02/23	Tax Issues M. Wilder	1.80	2,682.00	Analyze liquidating trust possibility for litigation claims (.7); correspondence with G. Steinman re same (.3); review analogous disclosure materials circulated by G. Steinman (.5); discuss same with G. Steinman (.3).
B240 02/02/23	Tax Issues G. Steinman	2.40	2,808.00	Review of memo on plan tax consequences (.5); call with M. Wilder regarding same (.3); call with D. Azman regarding same (.3); research caselaw precedent on tax structures in connection with same (1.2); email correspondence with Kirkland regarding call on same (.1).
B240 02/03/23	Tax Issues D. Azman	2.00	2,610.00	Discuss tax issues under plan with G. Steinman (.5); develop strategy re: same (1.5).



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B240 02/03/23	Tax Issues M. Wilder	1.00	1,490.00	Correspondence regarding updated filings (.2); call with Kirkland to discuss liquidation trust, mark to market reporting, and other tax procedural issues (.8).
B240 02/03/23	Tax Issues G. Steinman	1.00	1,170.00	Attend plan tax consequences call with Kirkland.
B240 02/05/23	Tax Issues M. Wilder	0.30	447.00	Review plan related filings circulated by Kirkland re tax treatment.
B240 02/06/23	Tax Issues M. Wilder	0.30	447.00	Correspondence re tax consequences of customer onboarding documents.
B240 02/07/23	Tax Issues M. Wilder	0.30	447.00	Review redline of proposed plan filing (.2); correspondence re same (.1).
B240 02/08/23	Tax Issues M. Wilder	0.30	447.00	Review redline of First Amended Plan Supplement for tax treatment.



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B240 02/10/23	Tax Issues C. Gibbs	0.50	745.00	Review of memo re tax issues.
B240 02/13/23	Tax Issues M. Wilder	1.00	1,490.00	Review restructuring transactions memo re plan (.7); correspondence with G. Steinman re same (.3).
B240 02/13/23	Tax Issues D. Azman	1.00	1,305.00	Review restructuring transactions memo (.6); discuss same with M. Wilder (.4).
B240 02/13/23	Tax Issues G. Steinman	0.90	1,053.00	Review of restructuring transactions memorandum (.5); email memo to M. Wilder regarding same (.4).
B240 02/14/23	Tax Issues M. Wilder	0.50	745.00	Review of terms in the Binance APA relevant to restructuring step plan.
B240 02/20/23	Tax Issues M. Wilder	0.50	745.00	Review tax notes article and other relevant materials on sourcing of crypto gains.



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B240 02/24/23	Tax Issues M. Wilder	0.30	447.00	Review grantor trust language in updated plan document (.2); correspondence re same (.1).
B240 02/24/23	Tax Issues C. Gibbs	0.30	447.00	Review of memo on tax issues.
B240 02/26/23	Tax Issues M. Wilder	0.30	447.00	Review tax consequences of MWE edits to Notice of First Amended Plan Supplement document.
B240 02/26/23	Tax Issues C. Gibbs	0.30	447.00	Review of memo on tax issues.
B240 02/28/23	Tax Issues M. Wilder	0.30	447.00	Review correspondence and MWE edits re releases of claims.
B290 02/06/23	Insurance D. Wolf	0.80	900.00	Research (.4); and draft section of memorandum regarding statements about FDIC insurance (.4).



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B290 02/14/23	Insurance G. Knight	1.10	1,336.50	Emails with J. Calandra re insurance issues (.8); revise notice letter to insurers (.3).
B290 02/14/23	Insurance D. Epstein	0.10	99.50	Correspondence with D. Azman re insurance analysis.
B310 02/01/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Assemble attachments to e-mail to Judge's chambers in connection with the Committee's ex parte motion and proposed order for authorization to file unredacted version of Committee objection to proofs of claim nos. 11206, 11209, and 11213 and exhibits in support thereof under seal (.4); review e-mail correspondence from Judge law clerk regarding questions relating to proposed sealing order (.1).
B310 02/01/23	Claims Admin. & Objections G. Steinman	2.70	3,159.00	Call with D. Azman regarding FTX claim objection next steps (.5); call with M. Slade regarding redacted information to same (.3); revise objections to state claims (1.9).
B310 02/01/23	Claims Admin. & Objections A. Brogan	1.90	1,890.50	Review opposition to proof of claim filing and exhibits and discuss with P. Kennedy, G. Steinman, and G. Williams (1.3); review intercompany loans documents and circulate to P.



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				Kennedy (.6).
B310 02/01/23	Claims Admin. & Objections C. Cowden	7.50	5,625.00	Draft New Jersey claim objection (3.8); correspondence with J. Gerber regarding same (.2); research Bankruptcy and Local Rules regarding same (.3); correspondence with J. Gerber regarding same (.2); respond to comments to the objection by J. Gerber (.7); revise same based on comments (1.9); finalize revised draft (.3); email correspondence with J. Gerber re same (.1).
B310 02/01/23	Claims Admin. & Objections D. Northrop	1.80	1,089.00	Assemble complete unredacted copies of the Committee's objection to proofs of claim nos. 11206, 1109 and 11213 filed by Alameda Ventures Ltd. and Evans declaration in support of objection (.3); coordinate arrangements for service of unredacted copies of the Committee's claims objection and Evans declaration in support (.5); correspond with J. Evans, D. Azman and G. Steinman re same (.3); draft supplemental certificate of service relating to service of unredacted copies of the Committee's claims objection and supporting declaration (.7).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/01/23	Claims Admin. & Objections D. Northrop	1.60	968.00	Review draft of Committee's ex parte motion to file unredacted version of Committee objection to proofs of claim nos. 11206, 11209, and 11213 and exhibits in support thereof under seal (.3); correspond with G. Steinman re revisions to sealing motion and proposed order (.5); finalize sealing motion, exhibits thereto and proposed order for filing on the ECF case docket (.5); file sealing motion, exhibits thereto and proposed order on the ECF case docket (.3).
B310 02/01/23	Claims Admin. & Objections D. Northrop	0.20	121.00	Draft letter of transmittal for chambers copies of (i) redacted version of the Committee's objection to proofs of claim nos. 11206, 1109 and 11213 filed by Alameda Ventures Ltd., (ii) redacted version of Evans declaration in support of Committee objection, and (iii) Committee's ex parte sealing motion.
B310 02/01/23	Claims Admin. & Objections G. Williams	1.00	750.00	Multiple conferences with G. Steinman, J. Gerber and C. Cowden concerning claims objections to state governmental and non-governmental proofs of claim.
B310 02/01/23	Claims Admin. & Objections C. Greer	0.10	48.00	Review Committee's objection to Alameda proofs of claim to calendar objection and hearing deadlines.



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/01/23	Claims Admin. & Objections J. Gerber	7.00	7,875.00	Review related claim objections filed in case (.9); confer with C. Cowden and G. Williams on the same (.4); revise multiple drafts of New Jersey claim objection (4.3); emails with C. Cowden on draft objection and next steps for same objection (.8); confer with C. Cowden on specific items for input by MWE team (.6).
B310 02/01/23	Claims Admin. & Objections C. Gibbs	1.80	2,682.00	Review of final draft of FTX claim Objection (.8); correspondence re new FTX work streams (.3); conferences with co-counsel re same (.7).
B310 02/02/23	Claims Admin. & Objections J. Gerber	8.20	9,225.00	Review drafts of New Jersey objection (3.8); confer with C. Cowden and G. Williams on draft claim objections (.5); review feedback on New Jersey objection from G. Steinman (.6); confer with C. Cowden on same (.8); review draft of stipulation on state claims (.3); confer with C. Cowden on the same (.3); multiple calls with G. Williams, C. Cowden, and G. Steinman on claim objections and stipulation (1.5); compile list of contractual claims and issues for G. Steinman (.4).
B310 02/02/23	Claims Admin. & Objections D. Azman	2.60	3,393.00	Communication with G. Steinman re: state claims objections (.5); develop strategy re: FTX claims (2.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/02/23	Claims Admin. & Objections G. Williams	4.70	3,525.00	Develop strategy for Committee's objections to contractual proofs of claim (1.7); research regarding same (.6); draft shell objection relating to same (2.4).
B310 02/02/23	Claims Admin. & Objections G. Steinman	3.90	4,563.00	Revise objection to state claims (2); review of stipulation circulated by Kirkland regarding same (.6); call with D. Azman regarding same (.3); meet (x2) with J. Gerber, G. Williams, and C. Cowden regarding issues and comments to claim objections (1).
B310 02/02/23	Claims Admin. & Objections C. Cowden	8.00	6,000.00	Revise state securities objections (.8); correspondence with J. Gerber regarding same and next steps (.4); correspond with G. Steinman regarding same (.2); participate in multiple meetings with G. Steinman and J. Gerber regarding comments to New Jersey objection, contractual claim objections, and next steps (1.0); correspondence with J. Gerber regarding same calls and objection status (.3); email Debtors' counsel regarding contractual claim objections (.2); review and revise New Jersey claim objection based on comments by G. Steinman (4.3); finalize New Jersey claim objection (.6); correspond with G. Steinman and J. Gerber regarding same (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/02/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Draft transmittal letter for chambers copies of redacted Committee objection to proofs of claim nos. 11206, 11209, and 11213, redacted Evans declaration, and motion to file unredacted objection and declaration under seal (.2); coordinate delivery of chambers copies to Judge Wiles' chambers (0.3).
B310 02/02/23	Claims Admin. & Objections D. Northrop	1.00	605.00	Assemble relevant materials for M. Kandestin re Committee objection to proofs of claim nos. 11206, 11209, and 11213 and Evans declaration in support thereof.
B310 02/03/23	Claims Admin. & Objections G. Steinman	1.90	2,223.00	Review revised draft of claims objections (1.6); call with C. Cowden regarding same (.3).
B310 02/03/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Revise New Jersey claim objection based on comments from G. Steinman (4.3); correspond with J. Gerber regarding same (.2); emails with Debtors' counsel and MWE team regarding claim filed by K. Chappe (.2); draft email to G. Steinman regarding revised objection, and correspond with J. Gerber regarding same (.5); call with G. Steinman regarding same (.3); continue revision of the same (3.9); finalize first draft of same objection (.7); email the MWE team regarding



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				same (.4).
B310 02/03/23	Claims Admin. & Objections J. Gerber	8.20	9,225.00	Research notice issues for claim objections (.5); confer with D. Northrop on same (.3); draft notice of hearings on claim objections (.5); review and revise draft of New Jersey Claim objection (5.0); emails and call with C. Cowden on objection draft and related data (1.9).
B310 02/04/23	Claims Admin. & Objections J. Evans	2.80	3,402.00	Correspondence with MWE team concerning state claims (.3); revise objection to New Jersey claims (1.7); correspondence with G. Steinman concerning New Jersey claims and research issues (.3); emails concerning comments to objection to state claims (.3); correspondence with Y. Bekker and E. Heller concerning state fine research issues (.2).
B310 02/04/23	Claims Admin. & Objections C. Cowden	7.40	5,550.00	Draft objection to proof of claim filed by the state of New Hampshire (4.8); analyze applicable proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (2.5); email J. Gerber regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/04/23	Claims Admin. & Objections J. Gerber	1.00	1,125.00	Revise claim objection (.7); confer with G. Steinman and C. Cowden on the same (.3).
B310 02/04/23	Claims Admin. & Objections G. Steinman	2.30	2,691.00	Revise draft of state claims objections.
B310 02/05/23	Claims Admin. & Objections J. Evans	0.90	1,093.50	Correspondence with Y. Bekker concerning state fine research issues (.3); correspondence with C. Cowden concerning state claims (.3); review Texas proof of claim (.3).
B310 02/05/23	Claims Admin. & Objections J. Gerber	4.80	5,400.00	Call with C. Cowden regarding NJ claim objection (1.4); review emails from J. Evans on claim objections (.5); confer with C. Cowden on same (1.1); review draft of objection to New Hampshire claim (1.8).
B310 02/05/23	Claims Admin. & Objections C. Cowden	9.20	6,900.00	Multiple email correspondence with J. Evans re claim objection (1.1); emails to J. Gerber regarding same (.2); draft objection to proof of claim filed by the District of Columbia (3.1); analyze applicable proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (1.4); draft objection to proof of claim filed by the state of Tennessee (2.2); analyze applicable



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				proof of claim, state statutes, related claim objections, and relevant pleadings and caselaw (1.2).
B310 02/06/23	Claims Admin. & Objections G. Steinman	0.50	585.00	Multiple e-mail correspondence with C. Cowden regarding state claims objections.
B310 02/06/23	Claims Admin. & Objections J. Gerber	2.80	3,150.00	Discuss additional state claims with C. Cowden (.6); review plan treatment for disputed claims per G. Steinman (.5); review drafts of claim objections (1.7).
B310 02/06/23	Claims Admin. & Objections C. Gibbs	2.30	3,427.00	Review of background docs re claim objection issues (1.5); conferences with co-counsel re same (.8).
B310 02/06/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Analyze Stretto claims register for additional state securities claims (.4); correspondence with J. Gerber and MWE team regarding same (.8); correspondence with MWE team regarding pre-confirmation objection next steps (.3); revise objections to claims filed by D.C. and Tennessee (.5); draft objection to claim filed by Texas (6.0); format templates and organize information for additional claim objections, correspondence



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B310 02/06/23	Claims Admin. & Objections Y. Bekker	5.30	4,770.00	with J. Gerber, W. Hameline, and B. Paulsen regarding same (1.8); draft objection to claim filed by Alabama (.7).
B310 02/06/23	Claims Admin. & Objections W. Hameline	1.20	900.00	Review background related to state securities claims, including draft objections and claims filed by states (1.8); correspondence with J. Evans concerning state securities claims (.1); review state enforcement actions and consent orders (1.6); conferences with M. Elliot, S. Ronen van-Heerden, and D. Ilievski concerning research needed for states that brought securities claims (.6); call with D. Ilievski concerning researching state enforcement actions (.3); review progress of research and sample of consent orders (.7); conference with M. Elliot concerning research background (.2).
B310 02/07/23	Claims Admin. & Objections S. Ronen-van Heerden	8.10	3,645.00	Discuss claim objections with MWE team (.4); perform research to draft claim objections (.8).
				Research securities violations enforcement actions in DC and VT including Westlaw and state regulator enforcement resources, and MTL violations in TX with a focus on civil and administrative penalties



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B310 02/07/23	Claims Admin. & Objections J. Gerber	2.00	2,250.00	(5.5); draft summary of the same (2.6).
B310 02/07/23	Claims Admin. & Objections C. Cowden	10.50	7,875.00	Analyze proof of claim filed by Alabama and related state statutes (1.5); draft Alabama claim objection (4.0); call with J. Gerber, W. Hameline, and B. Paulsen regarding state securities objection (.5); correspondence with same group regarding same call (.3); multiple calls with same group and D. Wolf regarding same (.6); analyze proof of claim filed by Vermont and related state statutes (1.3); begin drafting Vermont claim objection (2.0); meet and correspond with J. Gerber regarding state securities claim objection status and next steps (.3).
B310 02/07/23	Claims Admin. & Objections D. Wolf	2.30	2,587.50	Conference with W. Hameline regarding claim objections project (.2); analyze Washington State Department of Financial Institutions Claim (.3); conference with C. Cowden regarding draft filings and constitutional issues presented in



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				same (.5); draft objection to Washington State claim (1.3).
B310 02/07/23	Claims Admin. & Objections J. Evans	0.20	243.00	Correspondence with G. Steinman concerning regulator claims objections.
B310 02/07/23	Claims Admin. & Objections B. Paulsen	1.10	1,050.50	Review South Carolina proof of claim in preparation for drafting objection for the same.
B310 02/07/23	Claims Admin. & Objections W. Hameline	3.60	2,700.00	Draft objections to state claims against debtors.
B310 02/07/23	Claims Admin. & Objections W. Hameline	0.40	300.00	Strategize with MWE team regarding objections to state claims.
B310 02/07/23	Claims Admin. & Objections Y. Bekker	2.70	2,430.00	Review research related to state enforcement actions and consent orders (2.1); conference with M. Elliot concerning consent orders (.3); conference with J. Evans concerning past penalty amounts for objections



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				(.2); review correspondence with Paul Hastings concerning surety bond amounts and FL renewal (.1)
B310 02/07/23	Claims Admin. & Objections B. Paulsen	1.00	955.00	Review Tennessee claim to prepare for drafting response to Wisconsin Claim (.5); draft response to same (.5).
B310 02/07/23	Claims Admin. & Objections B. Paulsen	0.60	573.00	Conference with team to discuss strategy to objections to state claims.
B310 02/07/23	Claims Admin. & Objections B. Paulsen	5.20	4,966.00	Draft Objection to Wisconsin proof of claim.
B310 02/08/23	Claims Admin. & Objections D. Azman	2.00	2,610.00	Call with C. Okike re: stipulation with states (.3); review objections to state proofs of claim (1.7).
B310 02/08/23	Claims Admin. & Objections W. Hameline	4.10	3,075.00	Research state governmental claims (2.7); draft objection motions to state claims for MWE team (1.4).



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B310 02/08/23	Claims Admin. & Objections Y. Bekker	5.50	4,950.00	Review enforcement actions related to NJ state securities objections (2.0); review enforcement actions related to TX MTL state securities objections (1.9); draft NJ insert for objections to state claims (.8); draft TX MTL insert for objections to state claims (.8).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	1.50	1,432.50	Revise Wisconsin claim objection (1.3); send to team for review (.2).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	2.60	2,483.00	Draft objection to Iowa claim.
B310 02/08/23	Claims Admin. & Objections D. Northrop	1.30	786.50	Draft form of order granting in part and denying in part Committee motion to Committee objection to proofs of claim 11206, 11209, and 11213 and exhibits in support therefore under seal (.8); revise proposed order (.1); draft e-mail correspondence transmitting the proposed order to Judge Wiles' law clerk (.4).
B310 02/08/23	Claims Admin. & Objections B. Paulsen	5.40	5,157.00	Draft objection to South Carolina claim.



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B310 02/08/23	Claims Admin. & Objections B. Paulsen	0.30	286.50	Call with J. Gerber concerning Iowa claim objection.
B310 02/08/23	Claims Admin. & Objections C. Cowden	10.30	7,725.00	Draft of Vermont claim objection (5.7); participate in meeting with G. Steinman and J. Gerber regarding state securities objection (.4); correspond with J. Gerber regarding same (.4); revise draft of Arizona claim objection drafted by J. Gerber (.8); correspond with W. Hameline and B. Paulsen regarding same and Georgia and Iowa objections (.3); email with G. Steinman regarding state securities objections (.9); respond to email from J. Gerber regarding Arizona objection (.3); revise New Jersey claim objection, incorporating comments from J. Evans (1.5).
B310 02/08/23	Claims Admin. & Objections J. Gerber	11.90	13,387.50	Confer with debtor team on scheduling claim objection hearings (.2); review research from D. Northrop re same (.3); confer with team on hearing notices for claim objections (.3); call with C. Cowden and G. Steinman on claim objection items outstanding (.4); research objection to Arizona claim (1.0); draft objection to Arizona claim (2.6); review New Hampshire objection (1.6); revise New



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B310 02/08/23	Claims Admin. & Objections G. Steinman	1.90	2,223.00	Hampshire objection (.9); confer with W. Hameline and B. Paulsen on draft claim objections (.5); research TX securities objection (.9); draft TX securities objections (2.4); confer with C. Cowden on status of drafting objections (.3); confer with C. Cowden on New Hampshire objection (.5).
B310 02/08/23	Claims Admin. & Objections D. Northrop	0.10	60.50	Multiple calls with J. Gerber and C. Cowden re state claims objections (.6); review of drafts of same (1.3).
B310 02/08/23	Claims Admin. & Objections J. Evans	0.20	243.00	Review form of notice of hearing for Committee's omnibus objections to claims of certain state securities regulators/agencies.
B310 02/08/23	Claims Admin. & Objections D. Wolf	5.10	5,737.50	Correspondence with Y. Bekker concerning state fine analysis.
				Conduct research regarding Washington Securities Act issues and State's enforcement authority regarding same (1.4); research Washington administrative code provisions regarding administrative actions before state securities regulator (.8); draft sections of brief



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				regarding details of State's claim, statutory authority to the same, and adherence to state law procedural requirements (2.9).
B310 02/09/23	Claims Admin. & Objections D. Wolf	4.10	4,612.50	Revise draft brief objecting to Washington State claims (2.3); conduct research regarding Eighth Amendment state constitutional analogues (1.4); conference with C. Cowden regarding same (.4).
B310 02/09/23	Claims Admin. & Objections S. Ronen-van Heerden	8.20	3,690.00	Research securities violations enforcement actions in OK and WI including Westlaw and state regulator enforcement resources (3.7); research MTL violations in VT with a focus on civil and administrative penalties (3.4); draft summary of the same (1.1).
B310 02/09/23	Claims Admin. & Objections W. Hameline	0.60	450.00	Research constitutional questions related to state claims.
B310 02/09/23	Claims Admin. & Objections B. Paulsen	2.50	2,387.50	Revise Objection to Iowa's Proof of Claim (1.5); review Iowa constitutional law concerning excessive fines clause (1.0).



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B310 02/09/23	Claims Admin. & Objections G. Steinman	2.00	2,340.00	Review revised draft state claims objections.
B310 02/09/23	Claims Admin. & Objections Y. Bekker	6.80	6,120.00	Correspondence with C. Cowden concerning state securities objections (.2); review enforcement actions related to TX state securities objections (.8); draft TX insert for objections to state claims (.5); review enforcement actions related to TN state securities objections (.8); draft TN insert for objections to state claims (.5); revisions to NJ insert (.2); review enforcement actions related to AL state securities objections (.9); draft AL insert for objections to state claims (.5); review enforcement actions related to DC state securities objections (.7); draft DC insert for objections to state claims (.5); review enforcement actions related to AZ state securities objections (.7); draft DC insert for objections to state claims (.5).
B310 02/09/23	Claims Admin. & Objections G. Williams	0.30	225.00	Multiple email correspondence with Kirkland and MWE teams concerning objections to Governmental Claimants' proofs of claim.



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B310 02/09/23	Claims Admin. & Objections D. Northrop	1.30	786.50	Research re proper citation form for state agency orders/rulings, including obtaining relevant examples (in connection with the preparation of omnibus claims objections).
B310 02/09/23	Claims Admin. & Objections D. Northrop	0.60	363.00	Coordinate preparations for service of the Committee's omnibus objections to proofs of claim filed by the State of South Carolina and the State of Texas (.5); e-mail correspondence with C. Greer re preparations for filing and serving omnibus objections to claims (.1).
B310 02/09/23	Claims Admin. & Objections D. Northrop	0.30	181.50	Review Court's order granting in part and denying in part the Committee's sealing motion filed on 2/1/2023 (.1); correspond with G. Steinman re next steps, including transmitting unredacted version of Ex. 12 in support of the Committee's objection to proofs of claim filed by Alameda Ventures Ltd. to the clerk's office for filing under seal and filing of unredacted versions of the Committee's objection and exhibits 10 and 11 in support thereof on the public case docket (.2).
B310 02/09/23	Claims Admin. & Objections C. Cowden	11.00	8,250.00	Respond to email from J. Evans regarding list of state securities claim (.7); participate in call with J. Gerber, W. Hameline, B. Paulsen, and D. Wolff regarding research related to the state securities objections (.4);



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B310 02/09/23	Claims Admin. & Objections A. Squillante	1.00	310.00	correspondence with same regarding same call (.4); revise New Jersey claim objection, incorporating comments from J. Evans (4.9); multiple conferences with J. Gerber regarding same (.8); research related follow up issues regarding the New Jersey claim objection (.6); correspond with Y. Bekker regarding cryptocurrency research related to the state securities claims (.4); email D. Northrop regarding citations for orders issued by state agencies (.1); correspond with G. Steinman and J. Gerber regarding state securities objections status and next steps (.5); prepare email to MWE team regarding New Jersey claim objection (.3); meet with J. Gerber regarding same (.1); circulate email to MWE team (.1); revise other state securities claim objections in preparation for filing (1.5); correspond with MWE team about state securities objections status and next steps (.2).



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B310 02/09/23	Claims Admin. & Objections J. Gerber	12.30	13,837.50	Draft Texas securities objection (.8); compile drafting checklist for all state objections (1.5); multiple conversations with C. Cowden on draft objections (1.2); review and revise objection to Georgia claims (2.0); review draft of NJ objection (.5); revise draft of NJ objection (1.1); research plan terms for claim objection treatment (.7); revise draft of Texas securities objection (1.4); revise draft of Texas license objection (1.5); call with C. Cowden and G. Steinman on status of drafts and filing objections (.3); research state securities rulings for claim objections (1.3).
B310 02/10/23	Claims Admin. & Objections S. Ronen-van Heerden	4.40	1,980.00	Follow up research securities violations enforcement actions in OK and WI including Westlaw and state regulator enforcement resources (2.9); draft summary of the same (1.5).
B310 02/10/23	Claims Admin. & Objections Y. Bekker	1.80	1,620.00	Review enforcement actions related to South Carolina state securities objections (1.0); draft South Carolina insert for objections to state claims (.5); review Texas money transmitter claim objection (.3).



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B310 02/10/23	Claims Admin. & Objections J. Gerber	8.30	9,337.50	Draft Texas securities objection (1.2); finalize draft Texas licenses objection (2.5); finalize Texas securities objection (2.3); research Texas securities orders (.8); research Texas licensee orders (1.0); discussions with C. Cowden on status of objections (.5).
B310 02/10/23	Claims Admin. & Objections C. Cowden	7.50	5,625.00	Revise claim objection to Texas's claim for security sales (2.5); revise claim objection to Texas's claim for money transmissions (2.5); correspondence with J. Gerber regarding both Texas claim objections (.8); correspondence with Y. Bekker, D. Wolf, and C. Greer regarding same objections (.2); prepare email to MWE team regarding same objections (.5); forward same email to MWE team (.1); revise claim objection to claim filed by South Carolina (.7); correspond with G. Steinman regarding claim objection status and next steps (.2).
B310 02/13/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review joint stipulation and agreed order between Debtors and governmental claimants (.1); communicate with MWE team regarding same (.1).



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B310 02/13/23	Claims Admin. & Objections G. Steinman	1.10	1,287.00	Review of Debtors' omnibus claim objection (.8); email correspondence with UCC regarding same (.3).
B310 02/13/23	Claims Admin. & Objections J. Gerber	0.30	337.50	Confer with G. Williams on procedures for claim objection.
B310 02/13/23	Claims Admin. & Objections G. Williams	0.70	525.00	Review joint stipulation with governmental claim objections (.4); draft email summary concerning same (.3).
B310 02/13/23	Claims Admin. & Objections D. Northrop	3.10	1,875.50	Arrange for delivery of unredacted version of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal pursuant to order entered on 2/9/2023 (.5); draft notice of filing of unredacted versions of UCC's objection to claims of Alameda Ventures and Exs. 10 and 11 in support thereof (.8); prepare/assemble exhibits to notice of filing of unredacted versions of objection and exhibits 10 and 11 (.4); correspond with G. Steinman re filing of notice of filing of unredacted versions of objection and exhibits



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B310 02/14/23	Claims Admin. & Objections D. Northrop	0.30	181.50	(.2); file notice of filing and exhibits thereto on the ECF case docket (.4); coordinate service of notice of filing of unredacted versions of objection and exhibits 10 and 11 (.2); research for addresses at which serve the Receiving Parties (as defined in the Court's 2/9/2023 sealing order) with the unredacted version of Ex. 12 to the Evans Declaration (.4); correspond with G. Steinman re issues in connection with service of unredacted Ex. 12 (.2).
B310 02/14/23	Claims Admin. & Objections C. Greer	0.20	96.00	Coordinate service upon Receiving Parties (as defined in the Court's 2/9/2023 sealing order) of unredacted Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 (.2); correspond with G. Steinman re supplemental certificate of service reflecting service of unredacted Ex. 12 and filing of same (.1). Review joint stipulation and agreed order between debtors and governmental claimants (.1); communicate with MWE team regarding same (.1).



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Invoice: 3750798
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Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/15/23	Claims Admin. & Objections D. Northrop	0.60	363.00	Review docket to determine whether the sealed version of Ex. 12 to the Evans declaration in support of the Committee's objection to proofs of claim nos. 11206, 11209, and 11213 has been added to the docket by the Clerk's Office (.1); finalize (.1) and file (.1) certificate of service for unredacted Ex. 12; coordinate transmittal of chambers copy of notice of filing of unredacted versions of Committee's objection to claims of Alameda Ventures and Exs. 10 and 11 in support thereof, including drafting transmittal letter (.3).
B310 02/15/23	Claims Admin. & Objections D. Azman	1.30	1,696.50	Review Voyager's draft omnibus objection to creditor motions.
B310 02/18/23	Claims Admin. & Objections D. Northrop	0.10	60.50	Review docket for entry reflecting filing under seal of unredacted version of Ex. 12 to Evans declaration in support of Committee's objection to proofs of claim nos. 11206, 11209 and 11213.
B310 02/22/23	Claims Admin. & Objections D. Azman	0.50	652.50	Review proposed stipulation re: government claims (.2); communication re: same with G. Steinman (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B310 02/23/23	Claims Admin. & Objections D. Northrop	0.50	302.50	Review e-mail correspondence relating to delivery on 2/13/2023 of unredacted version of Ex. 12 to Evans declaration in support of the UCC's objection to proofs of claim nos. 11206, 11209, and 11213 to the Clerk of the Bankruptcy Court for filing under seal pursuant to order entered on 2/9/2023 (.3); calls with B. Bush of the Clerk's Office to follow up regarding filing of Ex. 12 to the Evans declaration under seal and updating the docket to reflect same (.2).
B310 02/24/23	Claims Admin. & Objections C. Greer	0.20	96.00	Review order approving omnibus claims objection procedures and omnibus substantive claims objections (.1); communicate with MWE team regarding same (.1).
B310 02/28/23	Claims Admin. & Objections C. Greer	0.40	192.00	Review joint stipulation and agreed order between Debtors and governmental claimants (.1); communicate with MWE team regarding same (.1); review motion for production of documents and resolution regarding creditor's claim filed by M. Ferreira (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/01/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review multiple emails re confirmation preparation issues.
B320 02/02/23	Plan and Disclosure Statement D. Azman	0.90	1,174.50	Call with G. Steinman et al re: FTX issues (.7); discuss plan distribution mechanics with Kirkland (.2).
B320 02/02/23	Plan and Disclosure Statement A. Brogan	7.40	7,363.00	Review materials from FTI and personal productions in preparation for Psaropoulos deposition (6.3); discuss same with R. Kaylor and K. Calandra (1.1).
B320 02/02/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review notice of filing of plan supplement (.1); communicate with MWE team regarding same (.1).
B320 02/03/23	Plan and Disclosure Statement C. Greer	0.40	192.00	Review affidavit of publication in The Financial Times (.1); communicate with MWE team regarding same (.1); review affidavit of publication in The New York Times (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/03/23	Plan and Disclosure Statement G. Steinman	3.40	3,978.00	Review of plan documents re analysis of post confirmation entity structures (2.5); call with D. Simon regarding same (.5); multiple email correspondence with D. Azman and D. Simon regarding same (.4).
B320 02/03/23	Plan and Disclosure Statement D. Northrop	3.50	2,117.50	Review/analyze provisions of order scheduling combined disclosure statement approval and plan confirmation hearing relating to objections to claims for purposes of voting on the plan (.8); research for sample claims objections and related notices of hearing filed after approval of a disclosure statement and prior to the plan voting deadline (1.3); research relevant provisions of the Bankruptcy Code and Bankruptcy Rules relating to disallowance of claims, estimation of claims and temporary allowance of claims for voting purposes (.6); draft e-mail memo summarizing research and notice requirements with respect to claims objections (.8).
B320 02/03/23	Plan and Disclosure Statement R. Kaylor	0.50	375.00	Review documents produced for E. Psaropoulos (.3); conference with A. Brogan regarding outstanding requests (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/04/23	Plan and Disclosure Statement D. Northrop	2.90	1,754.50	Further research for sample claims objections and related notices of hearing filed after disclosure statement approval and prior to plan voting deadline (1.6); draft e-mail memo summarizing research and notice requirements with respect to claims objections in the order scheduling combined disclosure statement approval and plan confirmation hearing (1.3).
B320 02/05/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review of multiple emails re work streams for confirmation hearing.
B320 02/05/23	Plan and Disclosure Statement A. Brogan	3.30	3,283.50	Review E. Psaropoulos documents to prepare for deposition.
B320 02/06/23	Plan and Disclosure Statement D. Azman	0.20	261.00	Discuss sealed Disclosure Statement objection issue with G. Steinman.
B320 02/06/23	Plan and Disclosure Statement D. Azman	0.70	913.50	Communication with C. Okike re: plan supplement (.2); review amended plan supplement (.5).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/06/23	Plan and Disclosure Statement G. Steinman	0.60	702.00	Review of notice of filing unredacted disclosure statement objection.
B320 02/06/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	Review of draft onboarding protocols memorandum for plan supplement.
B320 02/06/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Prepare unredacted version of UCC disclosure statement objection with redacted portions highlighted to send to Judge Wiles' chambers.
B320 02/06/23	Plan and Disclosure Statement G. Williams	2.30	1,725.00	Prepare notice of filing relating to Committee's October 2022 disclosure statement objection (.7); review of relevant case procedural orders relating to same (1.1); multiple email correspondence with G. Steinman, D. Azman, J. Evans, and D. Northrop concerning same (.5).
B320 02/06/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Review proposed plan supplement relating to customer onboarding protocol.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/06/23	Plan and Disclosure Statement C. Gibbs	1.10	1,639.00	Review of multiple emails re Plan confirmation issues.
B320 02/06/23	Plan and Disclosure Statement D. Northrop	2.60	1,573.00	Draft revised notice of filing of unredacted UCC disclosure statement objection (.6); draft certificate of service for notice of filing of unredacted UCC disclosure statement objection and assemble/update service list (.2); revise notice of filing of unredacted UCC disclosure statement objection (multiple rounds of revisions) (.7); correspond with G. Williams re revisions (.2); finalize notice of filing and unredacted UCC disclosure statement objection for filing on the ECF case docket (.2); file notice of filing and unredacted UCC disclosure statement objection on the ECF case docket (.3); coordinate service of notice of filing and unredacted UCC disclosure statement objection (.4).
B320 02/06/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review motion to release unredacted version of notice of filing of redacted objection of Committee to motion approving adequacy of amended disclosure statement filed by J. Warren (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/07/23	Plan and Disclosure Statement C. Gibbs	2.10	3,129.00	Review of multiple emails re Plan confirmation issues (.6); review of Objections to Confirmation (1.5).
B320 02/07/23	Plan and Disclosure Statement G. Steinman	0.90	1,053.00	Call with D. Simon regarding revised plan supplement (.4); revise same (.5).
B320 02/08/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Review of proposed first amended plan supplement.
B320 02/08/23	Plan and Disclosure Statement C. Cowden	0.70	525.00	Analyze disclosure statement regarding unliquidated and contingent claim amounts for voting purposes (.5); correspond with J. Gerber regarding same (.2).
B320 02/09/23	Plan and Disclosure Statement A. Brogan	5.30	5,273.50	Prepare for E. Psaropoulos deposition by discussing with J. Calandra and J. Evans (3.3); review relevant materials collated by FTI (2.0).
B320 02/09/23	Plan and Disclosure Statement G. Williams	0.10	75.00	Correspondence with G. Steinman and D. Simon concerning confirmation hearing.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/09/23	Plan and Disclosure Statement D. Azman	0.20	261.00	Call with Stretto re plan distributions.
B320 02/10/23	Plan and Disclosure Statement D. Azman	0.40	522.00	Call with G. Williams re plan issues.
B320 02/10/23	Plan and Disclosure Statement C. Gibbs	0.60	894.00	Review of multiple emails re Plan confirmation issues.
B320 02/10/23	Plan and Disclosure Statement A. Brogan	2.90	2,885.50	Review documents and correspond with FTI to prepare for deposition of E. Psaropoulos.
B320 02/10/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Wind-Down Trust Agreement.
B320 02/10/23	Plan and Disclosure Statement G. Williams	0.20	150.00	Conference with MWE and K&E teams to discuss structure of Wind-Down Trust.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/11/23	Plan and Disclosure Statement A. Brogan	5.30	5,273.50	Review documents to prepare for deposition of E. Psaropoulos.
B320 02/12/23	Plan and Disclosure Statement G. Steinman	0.50	585.00	Multiple email correspondence with G. Williams regarding plan admin agreement.
B320 02/12/23	Plan and Disclosure Statement G. Williams	5.80	4,350.00	Research relating to Plan Administrator Agreement (3.2); review precedent relating to same (2.1); multiple email correspondence with G. Steinman concerning same (.5).
B320 02/12/23	Plan and Disclosure Statement G. Williams	3.80	2,850.00	Draft revised Plan Administrator Agreement.
B320 02/12/23	Plan and Disclosure Statement G. Williams	0.70	525.00	Review proposed Restructuring Transactions Memorandum (.3); multiple email correspondence with J. Evans and G. Steinman relating to same (.4).
B320 02/13/23	Plan and Disclosure Statement G. Williams	1.70	1,275.00	Finalize Plan Administrator Agreement (1.2); draft summary concerning outstanding issues relating to same (.4); correspondence with G. Steinman and D. Azman concerning same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/13/23	Plan and Disclosure Statement D. Northrop	0.30	181.50	Research (including review and analysis of the case management procedures order per chamber's procedures) regarding deadline for the parties (i) to exchange exhibits, (ii) to deliver/submit exhibits to the court, and (iii) to exchange and submit to the court witness and exhibit lists for the 3/2 combined hearing on disclosure statement approval and plan confirmation, per the request of G. Williams.
B320 02/13/23	Plan and Disclosure Statement D. Azman	1.80	2,350.00	Revise plan administrator agreement (1.5); discuss same with G. Steinman (.3).
B320 02/13/23	Plan and Disclosure Statement G. Steinman	2.60	3,042.00	Revise plan administrator agreement (2.0); multiple email correspondence with D. Azman and G. Williams regarding same (.6).
B320 02/13/23	Plan and Disclosure Statement C. Gibbs	0.80	1,192.00	Review of multiple emails re confirmation hearing preparation.
B320 02/13/23	Plan and Disclosure Statement D. Azman	0.20	260.00	Review revised budget from BRG (.1); discuss same with BRG (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/14/23	Plan and Disclosure Statement D. Azman	0.60	783.00	Prepare for (.1) and attend weekly call with FTI re plan, claims, and litigation updates (.5).
B320 02/14/23	Plan and Disclosure Statement G. Steinman	1.50	1,755.00	Review of revised plan administrator agreement.
B320 02/14/23	Plan and Disclosure Statement G. Williams	2.20	1,650.00	Revise Plan Administrator Agreement (1.6); multiple correspondence with G. Steinman, P. Hage, and D. Azman concerning same (.4); draft email to Committee members concerning same (.2).
B320 02/15/23	Plan and Disclosure Statement G. Williams	1.20	900.00	Review Debtors' proposed second plan supplement.
B320 02/15/23	Plan and Disclosure Statement D. Northrop	1.20	726.00	Further research (including analysis of the case management procedures order and judge chambers procedures) regarding deadline for parties to (i) exchange exhibits, (ii) deliver/submit exhibits to the court, and (iii) exchange and submit to the court witness and exhibit lists for the 3/2 combined hearing on disclosure statement approval and plan confirmation (.6); draft e-mail memo



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Task / Date	Desc. / Name	Hours	Amount	Description
				to G. Williams summarizing same (.6).
B320 02/16/23	Plan and Disclosure Statement A. Brogan	15.60	15,522.00	Prepare for deposition of E. Psaropoulos with J. Evans, R. Kaylor and FTI (5.5); draft outline for deposition of E. Psaropoulos (10.1).
B320 02/16/23	Plan and Disclosure Statement J. Gerber	0.80	900.00	Research on evidence and witness and exhibit list (.6); confer with G. Williams on the same (.2).
B320 02/17/23	Plan and Disclosure Statement C. Gibbs	1.20	1,788.00	Review of multiple emails (.4) and pleadings re confirmation of Plan and objections to same (.8).
B320 02/20/23	Plan and Disclosure Statement C. Cowden	1.50	1,125.00	Analyze past statements in support of plan confirmation filed by creditors committees (.8); draft the Committee's brief in support of Voyager's plan (.7).
B320 02/21/23	Plan and Disclosure Statement C. Cowden	3.40	2,550.00	Conference with G. Steinman regarding deadline to file the Committee's statement in support of Voyager's plan (.3); email to G. Steinman regarding same (.1); draft same (1.2); analyze related



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B320 02/21/23	Plan and Disclosure Statement G. Steinman	0.80	936.00	documents and pleadings, including the plan supplement, disclosure statement, plan, and objection the chapter 11 trustee motion (1.8).
B320 02/21/23	Plan and Disclosure Statement C. Gibbs	2.10	3,129.00	Call with C. Cowden regarding statement in support of plan (.3); email correspondence with KE regarding same (.2); call with D. Simon regarding plan supplement (.3). Review of multiple Objections to Confirmation (1.4); review of multiple emails re same (.7).
B320 02/22/23	Plan and Disclosure Statement C. Greer	0.60	288.00	Review motion seeking temporary allowance of a claim for voting purposes filed by creditor VOY-19085 (.1); communicate with MWE team regarding same (.1); review objection by Federal Trade Commission to debtors' third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended schedules relating to debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/22/23	Plan and Disclosure Statement G. Steinman	3.00	3,510.00	Review of plan objections filed by ad hoc group, SEC, and FTC (1.8); email correspondence with J. Gerber regarding same (.2); review of summaries prepared for UCC on same (.6); call with D. Azman regarding Plan Admin Agreement (.4).
B320 02/22/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple Confirmation Objections (1.5); review of multiple emails re same (.6); development of strategy re confirmation hearing (1.0).
B320 02/22/23	Plan and Disclosure Statement J. Gerber	3.40	3,825.00	Review plan objections (2.0); draft chart of objections for Committee (1.4).
B320 02/22/23	Plan and Disclosure Statement C. Cowden	7.30	5,475.00	Continue analysis of relevant pleadings, including the most recent plan, disclosure statement (1.2); analyze Committee disclosure statement objection and related letters (.8); conference with G. Steinman regarding statement in support of plan (.7); draft same statement (4.6).
B320 02/23/23	Plan and Disclosure Statement C. Greer	1.00	480.00	Review creditor B. Fleck response to debtors' omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review creditor



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B320 02/23/23	Plan and Disclosure Statement G. Steinman	6.20	7,254.00	T. Hendershott objection to disclosure statement and plan (.1); communicate with MWE team regarding same (.1); letter to Judge from creditor H. Mendelsohn in support of FTC's objection to third amended plan (.1); communicate with MWE team regarding same (.1); review notice of filing of objection of unsecured creditors D. Newsome and J. Warren to debtor's motion for final order approving amended disclosure statement (.1); communicate with MWE team regarding same (.1); review objection to claim amounts filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
B320 02/23/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Revise plan administrator agreement (.6); review of revised chapter 11 plan (1.0); calls with D. Azman and C. Cowden regarding pro se plan objections (.8); call with P. Hage regarding same (.3); review of same (1.2); call with A. Smith regarding plan supplement (.3); call with M3 regarding SEC and Ad Hoc objections (.5); review of same (1.5).
				Correspond with C. Gibbs re confirmation objection filed by pro se creditors T. Hendershott, S. Jones, and T. Brucker.



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B320 02/23/23	Plan and Disclosure Statement J. Gerber	7.50	8,437.50	Review plan objections filed by multiple creditors (3.0); update draft of plan objection chart per (4.5).
B320 02/23/23	Plan and Disclosure Statement D. Azman	6.30	8,221.50	Call with K&E and Stretto re: distribution mechanics (.7); call with M3 re: plan objections (.5); review objections to plan (2.1); develop strategy re: same (1.6); discuss same with G. Steinman (.3); review revised plan administrator agreement (.1); revise statement in support of plan (.8); discuss same with G. Steinman (.2).
B320 02/23/23	Plan and Disclosure Statement C. Cowden	1.20	900.00	Multiple conferences among D. Azman, G. Steinman, and M3 regarding the Committee's statement in support of Voyager's plan and recently filed objections thereto (1.2).
B320 02/23/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Emails with G. Steinman concerning plan objections (.4); review objections (.4).
B320 02/23/23	Plan and Disclosure Statement D. Simon	2.00	2,610.00	Review plan documents and objections (1.7); communications with D. Azman regarding same (.3).



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B320 02/23/23	Plan and Disclosure Statement C. Gibbs	2.70	4,023.00	Review of draft pleading re Plan support and opposition to objections (1.0); review of multiple emails re same (.6); review of multiple Objections to plan (1.1).
B320 02/23/23	Plan and Disclosure Statement G. Williams	0.50	375.00	Review of Third Amended Plan revisions relating to UST objections.
B320 02/23/23	Plan and Disclosure Statement J. Calandra	4.50	6,705.00	Analyze objections to confirmation (2.8); prepare responses to same (1.7).
B320 02/24/23	Plan and Disclosure Statement G. Williams	3.00	2,250.00	Research precedent relating to Plan Administrator Agreement (1.8); revise same (1.2).
B320 02/24/23	Plan and Disclosure Statement C. Greer	0.20	96.00	Review objection to claim amounts filed by A. Shehadeh, R. Salah, Y. Qasem and S. Jones (.1); communicate with MWE team regarding same (.1).
B320 02/24/23	Plan and Disclosure Statement G. Steinman	5.80	6,786.00	Meeting with D. Azman, C. Gibbs, J. Calandra, and J. Evans regarding plan objections (1); debrief meeting with C. Cowden (.5); call with D. Simon regarding plan objections and plan supplement (.5); revise third



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				amended plan (1.5); revise plan administrator agreement (1.8); call with D. Azman regarding same (.3); multiple email correspondence with KE regarding plan and plan objections (.2).
B320 02/24/23	Plan and Disclosure Statement J. Evans	1.50	1,822.50	Review plan objections (.6); zoom conference concerning objections and strategies (.5); correspondence with D. Azman and J. Calandra concerning objections (.4).
B320 02/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Review confirmation objection filed by the U.S. Trustee.
B320 02/24/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with C. Greer re 2/24 continued hearing re voting amount of claim filed by M. Ferreira.
B320 02/24/23	Plan and Disclosure Statement C. Cowden	5.30	3,975.00	Email C. Gibbs regarding the Committee's statement in support of Voyager's plan (.1), analyze email from D. Azman regarding same (.3); correspondence with G. Steinman regarding same (.2); meet with MWE team regarding the statement and recently filed objections thereto (.5); call with G. Steinman regarding same (.6); revise preliminary statement and background sections of statement



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(3.6).				
B320 02/24/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple emails re Plan confirmation issues (.7); review of draft pleading re same (.8); review of Objections to Confirmation (.8); conference with co-counsel re strategy for development of testimony in support of opposition to Plan. Objections (.8).
B320 02/24/23	Plan and Disclosure Statement G. Williams	1.90	1,425.00	Revise First Amended Plan Supplement (1.5); correspondence with D. Simon and G. Steinman concerning same (.4).
B320 02/24/23	Plan and Disclosure Statement J. Gerber	6.70	7,537.50	Review objections filed (2.0); update plan objection chart for Committee (4.7).
B320 02/24/23	Plan and Disclosure Statement D. Simon	2.20	2,871.00	Review plan objections and discussions with D. Azman regarding same (1.5); calls with G. Steinman and others regarding same (.7).



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B320 02/24/23	Plan and Disclosure Statement P. Kennedy	2.30	2,196.50	Review objections to confirmation of plan filed on the docket.
B320 02/24/23	Plan and Disclosure Statement J. Calandra	2.90	4,321.00	Review plan objections filed (2.0); attend call to discuss same (.9).
B320 02/25/23	Plan and Disclosure Statement C. Cowden	6.20	4,650.00	Correspondence with G. Steinman regarding Committee's statement in support of Voyager's plan and other issues related to the statement (.2); draft argument section of statement in support (4.5); analyze relevant pleadings and other sources to incorporate into statement (1.5).
B320 02/25/23	Plan and Disclosure Statement G. Steinman	7.60	8,892.00	Revise statement in support of Plan (6.2); email correspondence with C. Cowden regarding same (.4); calls with D. Azman and C. Cowden regarding same (1.0).
B320 02/25/23	Plan and Disclosure Statement D. Azman	5.60	7,308.00	Review plan objections (1.7); prepare for confirmation hearing (2); review revised plan administrator agreement (.3); review revised plan (.5); develop strategy re: confirmation brief in support of plan (1.1).



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B320 02/25/23	Plan and Disclosure Statement C. Gibbs	2.70	4,023.00	Review of draft pleading re Plan support and opposition to objections (1.0); review of multiple emails re same (.6); review of multiple Plan Objections (1.1).
B320 02/26/23	Plan and Disclosure Statement D. Azman	3.80	4,959.00	Revise confirmation brief in support of plan (2.6); discuss same with G. Steinman (1.2).
B320 02/26/23	Plan and Disclosure Statement G. Steinman	4.60	5,382.00	Revise UCC statement in support of plan (2.9); revise declaration in support of same (.8); calls with D. Azman regarding same (.6); email correspondence with C. Cowden regarding same (.3).
B320 02/26/23	Plan and Disclosure Statement C. Gibbs	3.10	4,619.00	Review of multiple emails re Plan confirmation issues (.7); review of draft pleading re same (.8); review of Objections to Confirmation (.8); conference with co-counsel re strategy for development of testimony in support of opposition to Plan Objections (.8).
B320 02/26/23	Plan and Disclosure Statement G. Williams	3.20	2,400.00	Draft Raznick Declaration to Committee's Statement in Support of Plan.



**McDermott
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Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/26/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Raznick Declaration in accordance with revisions to Committee's Statement in Support.
B320 02/26/23	Plan and Disclosure Statement G. Williams	1.80	1,350.00	Research related to declarations and statements in support of plan confirmation.
B320 02/26/23	Plan and Disclosure Statement C. Cowden	1.10	825.00	Email with G. Steinman regarding the Committee's statement in support of Voyager's plan (.1); analyze latest draft of the same statement (1.0).
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.20	150.00	Correspondence with FTI team concerning updated creditor recovery deck.
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Correspondence with D. Epstein and J. Evans concerning witness preparation for confirmation hearing.
B320 02/27/23	Plan and Disclosure Statement C. Gibbs	3.50	5,215.00	Review of draft Reply ISO Plan (1.1); review of multiple emails re same and re hearing prep (1.0); review of misc pleadings filed re confirmation and summary of Objections (.9); conference with



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Task / Date	Desc. / Name	Hours	Amount	Description
				co-counsel re same and re summary of meeting with Binance (.5).
B320 02/27/23	Plan and Disclosure Statement C. Cowden	3.20	2,400.00	Email G. Steinman regarding statement in support of Plan (.1); attend meeting re same (.5); call with G. Williams regarding same (.2); correspondence with G. Steinman regarding same and other related issues (.6); revise statement based on comments by D. Azman, J. Calandra, and G. Steinman (1.8).
B320 02/27/23	Plan and Disclosure Statement D. Azman	5.50	7,177.50	Revise confirmation order (1.1); discuss same with G. Steinman (.3); revise confirmation brief in support of plan (3.2); discuss same with G. Steinman (.5); review revised plan administrator agreement (.4).
B320 02/27/23	Plan and Disclosure Statement D. Epstein	4.90	4,875.50	Analyze dispute with FTX (.5); call with J. Evans re FTX (.5); strategy and analysis re FTX mediation (.3); call with P. Kennedy re FTX strategy (.5); analyze briefing in connection with FTX analysis (3.1).
B320 02/27/23	Plan and Disclosure Statement J. Calandra	1.30	1,937.00	Revise support statement and response to objections.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/27/23	Plan and Disclosure Statement G. Williams	1.10	825.00	Revise Plan Administrator Agreement.
B320 02/27/23	Plan and Disclosure Statement G. Williams	1.40	1,050.00	Revise Plan Confirmation Order (1.1); multiple correspondence with D. Azman and G. Steinman concerning same (.3).
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.70	525.00	Revise Third Amended Joint Plan (.5); correspond with Kirkland team concerning same (.2).
B320 02/27/23	Plan and Disclosure Statement J. Gerber	0.20	225.00	Discussions with G. Williams on plan confirmation objections.
B320 02/27/23	Plan and Disclosure Statement G. Williams	0.40	300.00	Meeting with MWE team to discuss statement in support of plan.
B320 02/27/23	Plan and Disclosure Statement D. Simon	2.50	3,262.50	Numerous communications regarding confirmation prep issues (1.5); review pleadings relating to same (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/27/23	Plan and Disclosure Statement J. Evans	0.80	972.00	Correspondence with G. Steinman concerning plan and disclosure provisions (.4); zoom conference with D. Azman and G. Steinman concerning plan and disclosure statement (.4).
B320 02/27/23	Plan and Disclosure Statement G. Steinman	5.90	6,903.00	Meet with D. Azman, C. Gibbs, J. Evans, and J. Calandra regarding plan and disclosure statement in support of same (.5); revise statement in support of plan (2.8); revise declaration in support of same (.6); multiple email correspondence with C. Cowden and G. Williams regarding same (.6); multiple email correspondence with D. Azman, D. Simon, and J. Calandra regarding confirmation order and plan (.8); calls with P. Hage regarding same (.6).
B320 02/27/23	Plan and Disclosure Statement D. Northrop	0.10	60.50	Correspond with G. Williams regarding (i) filing and service of Committee's statement in support of the Debtors' third amended joint plan and related Raznick declaration in support on 2/28, and (ii) preparation of Committee's witness and exhibit list for the confirmation hearing.
B320 02/28/23	Plan and Disclosure Statement C. Greer	2.80	1,344.00	Review supplemental objection of the Ad Hoc Group of Equity Holders to confirmation of third amended joint plan (.1); communicate with MWE team regarding same (.1); review notice of hybrid confirmation



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Client: 118593
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Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
				hearing (.1); communicate with MWE team regarding same (.1); review order granting Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review notice of filing of amended schedules relating to Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review notice of filing of second amended schedules relating to Debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review New Jersey Bureau of Securities" limited objection to final approval of debtors" second amended disclosure statement (.1); communicate with MWE team regarding same (.1); review objection of Texas State Securities Board & Texas Department of Banking to final approval of debtors" disclosure statement (.1); communicate with MWE team regarding same (.1); review objection of UST to final approval of second amended disclosure statement and



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Task / Date	Desc. / Name	Hours	Amount	Description
				confirmation of third amended plan (.1); communicate with MWE team regarding same (.1); review declaration of M Renzi in support of debtors" omnibus objection to voting amount associated with certain disputed account holder claims (.1); communicate with MWE team regarding same (.1); review objection to confirmation of plan filed by The Bank of New York Mellon (.1); communicate with MWE team regarding same (.1); review objection of New York Dept. of Financial Services to Debtors" third amended plan (.1); communicate with MWE team regarding same (.1); review New York State Office of the Attorney General's joinder to objection of the New York State Dept. of Financial Services to debtors" third amended plan (.1); communicate with MWE team regarding same (.1); review objection of the Ad Hoc Group of Equity Holders to confirmation of third amended plan (.1); communicate with MWE team regarding same (.1); review objection of the U.S. Securities and Exchange Commission to final approval of adequacy of debtors" disclosure statement and confirmation of plan (.1); communicate with MWE team regarding same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement J. Evans	1.60	1,944.00	Review declaration of J. Raznick (.4); review social media and other documents (.3); meet with D. Epstein concerning deposition prep (.4); deposition prep with J. Raznick (.2); phone conference with J. Calandra concerning deposition prep and strategy (.3).
B320 02/28/23	Plan and Disclosure Statement J. Evans	0.50	607.50	Emails with D. Azman concerning money transmitter language in the plan (.2); draft proposed language concerning money transmitter language and surety bonds (.3).
B320 02/28/23	Plan and Disclosure Statement D. Epstein	0.10	99.50	Analyze recent filings in connection with upcoming hearing on Plan Confirmation.
B320 02/28/23	Plan and Disclosure Statement D. Epstein	7.00	6,965.00	Prepare outline to identify key documents for J. Raznick examination testimony preparation session (6.0); correspond with J. Evans re the same (.2); testimony preparation session with J. Raznick and MWE Team and counsel for Raznick (.4); emails with G. Steinman and J. Evans re Raznick declaration (.3); binance emails with J. Calandra and R. Kaylor re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement D. Epstein	0.50	497.50	Revise Raznick deposition outline.
B320 02/28/23	Plan and Disclosure Statement G. Steinman	8.10	9,477.00	Revise statement in support of plan (1.6); calls with P. Hage (.5), D. Azman (.5), and G. Williams and C. Cowden (.2) regarding same; email correspondence with D. Simon regarding same (.3); review of revised confirmation order (1.8); email correspondence with D. Azman regarding same (.2); review of revised chapter 11 plan (.5); review of revised plan administrator agreement (.3); review of Debtors' confirmation brief (1); confirmation hearing prep with J. Raznick (.5); call with J. Raznick regarding declaration in support of statement (.3); revise same (.4).
B320 02/28/23	Plan and Disclosure Statement G. Williams	2.50	1,875.00	Revise Confirmation Order (1.2); multiple conferences with C. Cowden, G. Steinman, and D. Azman concerning same (1.3).
B320 02/28/23	Plan and Disclosure Statement D. Northrop	3.70	2,238.50	Draft certificate of service for Committee's statement in support of Debtors' third amended joint plan (.1); revise certificate of service (.2); assemble/update service list for service of Committee's statement in



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement C. Cowden	5.80	4,350.00	support of Debtors' third amended joint plan (1.5); review Committee's statement in support of Debtors' third amended joint plan (.5); revise Committee statement (.1); finalize exhibits to Committee's statement (.3); file Committee statement and exhibits on the ECF case docket (.3); correspond with G. Williams re issues relating to service of Committee's statement (.1); coordinate service of Committee statement (.4); draft letter of transmittal for chambers copy of Committee statement in support (.1); coordinate delivery of chambers copy to Judge Wiles' chambers (.1). Correspondence with G. Steinman, D. Simon, and the MWE team regarding issues related to the Committee's statement in support of Voyager's plan (.7); revise declaration of J. Raznick (.5); emails to MWE team and P. Hage regarding same (.2); revise statement (.6); email MWE team regarding same (.1); emails to D. Northrop regarding confirmation hearing (.3); revise statement (2.1); redline MWE's changes to Voyager's confirmation order (1.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement D. Northrop	0.20	121.00	Correspond with R. Winning and J. Boffi of M3 Advisory Partners LP re procedures for appearing telephonically at the 3/2 confirmation hearing.
B320 02/28/23	Plan and Disclosure Statement D. Azman	4.40	5,742.00	Review Debtors' confirmation brief (.7); discuss same with C. Okike (.2); call with creditors re: plan objections (1.0); review declarations in support of plan filed by Debtors (.5); prepare for confirmation hearing (2.0).
B320 02/28/23	Plan and Disclosure Statement J. Evans	1.20	1,458.00	Provide comments to release language in plan (.4); emails with D. Simon concerning release language in plan (.3); emails with Debtors concerning release language in plan (.5).
B320 02/28/23	Plan and Disclosure Statement J. Calandra	6.00	8,940.00	Revise documents to be filed re plan (2.5); revise talking points re plan (1.5); review budget assumptions (2.0).
B320 02/28/23	Plan and Disclosure Statement G. Williams	1.40	1,050.00	Revise Third Amended Joint Plan (.8) and generate redlines relating to same (.3); multiple correspondence with G. Steinman, J. Evans, and D. Azman concerning same (.3).
B320 02/28/23	Plan and Disclosure Statement G. Williams	0.30	225.00	Email revisions to Confirmation Order to Kirkland team.



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Task / Date	Desc. / Name	Hours	Amount	Description
B320 02/28/23	Plan and Disclosure Statement G. Williams	1.80	1,350.00	Revise Committee's witness and exhibit list for confirmation hearing (.3); multiple email correspondence with G. Steinman, D. Azman, C. Cowden, and D. Northrop concerning same (.8); research precedent relating to same (.7).
B320 02/28/23	Plan and Disclosure Statement J. Gerber	0.40	450.00	Review plan objections filed (.2); update plan objection summary chart (.2).
B320 02/28/23	Plan and Disclosure Statement C. Gibbs	1.70	2,533.00	Multiple conferences with co-counsel re hearing prep (1.1); review of final draft of Reply and Declaration (.6).
B320 02/28/23	Plan and Disclosure Statement D. Northrop	1.00	605.00	Draft Committee's witness and exhibit list for 3/2 confirmation hearing (.7); correspond with G. Williams re same (.2); revise Committee witness and exhibit list (.1).
B470 02/13/23	Foreign Proceedings D. Azman	0.80	1,044.00	Call with other creditor of 3AC re issues.



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Task / Date	Desc. / Name	Hours	Amount	Description
B470 02/27/23	Foreign Proceedings G. Williams	0.10	75.00	Call with A. Chng re: Three Arrows Capital's Singapore-based business documents.

Total Hours 1881.70 Total For Services \$1,726,683.00

Timekeeper Summary

Name	Hours	Rate	Amount
S. Ashworth	45.50	1,070.00	48,685.00
D. Azman	105.50	1,305.00	137,677.50
Y. Bekker	46.80	900.00	42,120.00
J. Bishop Jones	62.00	295.00	18,290.00
A. Brogan	76.30	995.00	75,918.50
J. Calandra	82.10	1,490.00	122,329.00
B. Casten	2.00	575.00	1,150.00
C. Cosillos	6.30	995.00	6,268.50
C. Cowden	155.70	750.00	116,775.00
M. Elliott	97.90	450.00	44,055.00
D. Epstein	24.00	995.00	23,880.00
J. Evans	76.50	1,215.00	92,947.50
J. Gerber	99.80	1,125.00	112,275.00
C. Gibbs	63.50	1,490.00	94,615.00
C. Greer	24.10	480.00	11,568.00
J. Haake	21.20	1,070.00	22,684.00
W. Hameline	30.90	750.00	23,175.00
T. Harrison	2.50	1,490.00	3,725.00
A. Hart	42.50	240.00	10,200.00
E. Heller	8.40	750.00	6,300.00
M. Huttenlocher	5.90	1,275.00	7,522.50
D. Ilievski	14.00	750.00	10,500.00
M. Kandestin	2.10	1,240.00	2,604.00



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Name	Hours	Rate	Amount
R. Kaylor	15.10	750.00	11,325.00
P. Kennedy	94.00	955.00	89,770.00
G. Knight	1.10	1,215.00	1,336.50
D. Lipkin	0.50	1,435.00	717.50
M. McMillan	0.60	310.00	186.00
D. Northrop	71.20	605.00	43,076.00
B. Paulsen	20.20	955.00	19,291.00
S. Perry	1.60	995.00	1,592.00
S. Ronen-van Heerden	78.10	450.00	35,145.00
K. Shami	57.90	1,035.00	59,926.50
D. Simon	11.60	1,305.00	15,138.00
A. Squillante	3.00	310.00	930.00
G. Steinman	164.00	1,170.00	191,880.00
C. Whalen	4.80	995.00	4,776.00
M. Wilder	6.90	1,490.00	10,281.00
G. Williams	206.30	750.00	154,725.00
J. Winters	5.70	655.00	3,733.50
D. Wolf	41.30	1,125.00	46,462.50
S. Wright	2.30	490.00	1,127.00
Totals	1,881.70		<u>\$1,726,683.00</u>

Task Code Summary

Task Code	Description	Hours	Amount
B110	Case Administration	27.00	24,495.00
B120	Asset Analysis & Recovery	73.10	59,647.50
B130	Asset Disposition	69.40	65,275.00
B140	Automatic Stay Issues	6.80	7,543.50
B150	Meetings/Communications w/Creditors	73.70	74,311.50
B155	Court Hearings	51.60	58,847.00
B160	Fee/Employment Applications	100.80	48,450.50
B170	Fee/Employment Objections	30.10	25,218.50
B180	Avoidance Action Analysis	590.70	568,822.50
B185	Assumption/Rejection of Leases	5.00	3,925.50
B190	Other Contested Matters	74.80	51,324.00
B195	Non-Working Travel	8.50	8,265.00
B210	Business Operations	126.60	96,108.50



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Task Code	Description	Hours	Amount
B230	Financing/Cash Collateral Issues	9.70	9,734.50
B240	Tax Issues	15.70	21,388.00
B290	Insurance	2.00	2,336.00
B310	Claims Admin. & Objections	299.20	268,020.50
B320	Plan and Disclosure Statement	316.10	331,851.00
B470	Foreign Proceedings	0.90	1,119.00
		1,881.70	1,726,683.00

Costs and Other Charges

Description	Amount
Computer Research	1,096.76
Computer Research, WILLIAM HAMELINE	
Computer Research	185.25
Computer Research, DANIEL THOMSON	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	227.50
Computer Research, CHARLES COWDEN	
Computer Research	357.54
Computer Research, CHARLES COWDEN	
Computer Research	249.60
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, CHARLES COWDEN	
Computer Research	193.05
Computer Research, GRAYSON WILLIAMS	
Computer Research	663.80
Computer Research, CHARLES COWDEN	
Computer Research	123.50
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, CHARLES COWDEN	



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Description	Amount
Computer Research	913.97
Computer Research, BENJAMIN PAULSEN	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, CHARLES COWDEN	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	130.36
Computer Research, BENJAMIN PAULSEN	
Computer Research	705.25
Computer Research, JANE GERBER	
Computer Research	386.10
Computer Research, JANE GERBER	
Computer Research	573.95
Computer Research, CHARLES COWDEN	
Computer Research	178.77
Computer Research, CHARLES COWDEN	
Computer Research	707.85
Computer Research, JANE GERBER	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	383.50
Computer Research, JANE GERBER	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	509.98
Computer Research, CHARLES COWDEN	
Computer Research	335.40
Computer Research, DANIEL M SIMON	
Computer Research	573.23
Computer Research, JACQUELINE WINTERS	



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Description	Amount
Computer Research	237.07
Computer Research, JACQUELINE WINTERS	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	61.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	321.75
Computer Research, GRAYSON WILLIAMS	
Computer Research	167.70
Computer Research, DANIEL M SIMON	
Computer Research	128.70
Computer Research, CHARLES COWDEN	
Computer Research	365.17
Computer Research, JACQUELINE WINTERS	
Computer Research	1,006.20
Computer Research, GREGG STEINMAN	
Computer Research	64.35
Computer Research, GRAYSON WILLIAMS	
Computer Research	123.50
Computer Research, GREGG STEINMAN	
Computer Research	2,559.70
Computer Research, GREGG STEINMAN	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Usage Charge - Data Review & Production Software	403.20
"February monthly fee for Discovery Platform Use (RelativityOne, 33.60 GBs)"	
Express Mail	61.96
FedEx #803779234 - 771203031381, NEW YORK - Delivery of chambers copies of UCC objection to Alameda Ventures claims, Evans declaration with exhibits, and sealing motion on 2/3/2023	
Messenger/Courier	26.83
VENDOR: Federal Express Corporation INVOICE#: 803780673 DATE: 2/14/2023 -	
FedEx Charges- Delivery of chambers copies of UCC docket filings	



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Description	Amount
Messenger/Courier	34.38
VENDOR: Special Delivery Service Inc INVOICE#: 686038 DATE: 2/18/2023 - Courier Service- Courier service to FedEx dropoff for chambers copy of M3 Advisory Partners retention application	
Messenger/Courier	29.87
VENDOR: NPD LOGISTICS INVOICE#: 1958-3603 DATE: 2/19/2023 – 2/13/2023 – delivery of unredacted version of Ex. 12 to Evans declaration to UCC objection to claims of Alameda Ventures to the clerk of the court for filing under seal	
Messenger/Courier	26.00
VENDOR: Federal Express Corporation INVOICE#: 804567166 DATE: 2/21/2023 - FedEx Charges- Delivery of chambers copy of M3 Advisory Partners retention application	
Miscellaneous	70.00
CourtSolutions fee for attorney Grayson Williams to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Darren Azman to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for Steven McNew of FTI Consulting, Inc. to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for Preston Fischer of FTI Consulting, Inc. to appear at telephonic hearing re cash management and interim fee applications of professionals held on February 7, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Grayson Williams to appear at telephonic hearing re Paul Hastings Retention Application held on February 22, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re Paul Hastings Retention Application held on February 22, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Darren Azman to appear at telephonic hearing re claim	



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Description	Amount
objection held on February 24, 2023.	
Miscellaneous	70.00
CourtSolutions fee for attorney Gregg Steinman to appear at telephonic hearing re claim objection held on February 24, 2023.	
Obtain Copy of Transcripts	165.60
VENDOR: Veritext INVOICE#: 6353726 DATE: 2/10/2023 - Obtain transcript of 2/7/2023 hearing in In re Voyager Digital Holdings, Inc., et al., Case No. 22-B-10943 (MEW) (U.S. Bankruptcy Court for the Southern District of New York)	
Obtain Copy of Transcripts	85.20
VENDOR: Veritext INVOICE#: 6388924 DATE: 2/24/2023 - Obtain transcript of 2/22/2023 hearing in In re Voyager Digital Holdings, Inc., et al. (U.S. Bankruptcy Court for the Southern District of New York)	
Search Fees	150.07
VENDOR: Chapter 11 Dockets INVOICE#: 126788 DATE: 2/7/2023 - Chapter 11 Dockets, January 2023 Searches	
Transportation/Parking	112.00
Parking at Dallas Love Field while attending Voyager Confirmation Hearing New York for Voyager Confirmation Hearing Grayson Williams	
Travel Expenses	53.02
Uber transportation from La Guardia airport to hotel while in New York while attending Voyager Confirmation hearing. Grayson Williams.	
Travel Expenses	1,178.66
Hotel stay in New York while attending Voyager Confirmation hearing. Check in: 2/28/2023;	
Check out: 3/3/2023 (3 nights total). Grayson Williams.	
Travel Expenses	72.03
Uber transportation from La Guardia airport to hotel while in New York while attending Voyager Confirmation hearing. Gregg Steinman.	
Total Costs and Other Charges	\$17,850.46
Total This Matter	<u>\$1,744,533.46</u>



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Voyager Digital - Official Creditors Committee

Client: 118593
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For Services Rendered in Connection with:

Matter: 0012 Special Committee Investigation

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/07/23	Special Committee Investigation Y. Jin	3.20	2,720.00	Video conference with A. Brogan, R. Kaylor, and W. Hameline regarding drafting of summary examiner's report (.4); review Psaropolous interview memos and reporting memo to the UCC from the investigation phase of the matter (2.8).
B430 02/07/23	Special Committee Investigation A. Brogan	5.50	5,472.50	Team call re voyager investigation report (.5); discuss voyager investigation report with J. Evans, J. Calandra, and R. Kaylor (3.3); review interview memos for inclusion in voyager investigation report (1.7).
B430 02/07/23	Special Committee Investigation R. Kaylor	0.80	600.00	Conference with A. Brogan and W. Hameline re investigation report (.3); review work product related to special committee investigation to determine outstanding information to be collated for investigation report (.5).
B430 02/08/23	Special Committee Investigation J. Evans	0.40	486.00	Conference concerning special committee report.



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Voyager Digital - Official Creditors Committee

Client: 118593
Invoice: 3750798
Invoice Date: 04/14/2023

Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/08/23	Special Committee Investigation J. Calandra	4.90	7,301.00	Prepare investigation report.
B430 02/08/23	Special Committee Investigation W. Hameline	0.90	675.00	Meet with MWE team regarding investigation report (.5); research investigation documents following meeting (.4).
B430 02/08/23	Special Committee Investigation Y. Jin	4.70	3,995.00	Video conference with A. Brogan, R. Kaylor, E. Yu, and W. Hameline regarding draft of summary investigation report (.4); internal communication with E. Yu with respect to background of the disputes and previous work conducted by the firm (.5); review Brosol and Ehrlich interview memos and reporting memo to the UCC from the investigation phase of the matter (3.8).
B430 02/08/23	Special Committee Investigation A. Brogan	13.40	13,333.00	Call with J. Calandra re report of voyager investigation (.6); call with associate team re report of voyager investigation (.5); call with K. Scherling of QE re report of voyager investigation (.5); review documents and interview memorandum to prepare report of voyager investigation (8.0); prepare draft report of voyager investigation (3.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/08/23	Special Committee Investigation E. Yu	0.50	260.00	Meet with team to discuss investigation Memo.
B430 02/08/23	Special Committee Investigation R. Kaylor	4.00	3,000.00	Draft summary of statements from Special Committee Investigation for Ehrlich and Kramer interview for use in Examiner's Report.
B430 02/09/23	Special Committee Investigation Y. Jin	4.90	4,165.00	Internal correspondence with A. Brogan and E. Yu re investigation report (.2); review Boshanan and Whooley interview memos relating to compiling outline for investigation memo (2.2); draft same (2.5).
B430 02/09/23	Special Committee Investigation A. Brogan	3.20	3,184.00	Discuss investigation report fact review with W. Hameline, R. Kaylor, E. Yu, Y. Jin (2.0); review relevant documents and interviews to create investigation report (1.2).
B430 02/10/23	Special Committee Investigation W. Hameline	1.70	1,275.00	Draft portion of investigation report related to particular interview memos for MWE team.
B430 02/10/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Internal correspondence with A. Brogan and E. Yu re investigation report (.2); review Whooley and Brosgol interview memos relating to compiling outline for investigation memo (1.4); draft outline of



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Task / Date	Desc. / Name	Hours	Amount	Description
				investigation memo (2.5).
B430 02/10/23	Special Committee Investigation A. Brogan	6.90	6,865.50	Review documents and interview transcripts to draft report on creditors committee investigation (6.6); correspond with K. Scherling re Quinn investigation report (.3).
B430 02/10/23	Special Committee Investigation E. Yu	2.50	1,300.00	Review statement evaluation for investigation memo - Jensen.
B430 02/10/23	Special Committee Investigation E. Yu	3.00	1,560.00	Review statement evaluation for investigation memo - Lalwani
B430 02/10/23	Special Committee Investigation R. Kaylor	3.00	2,250.00	Draft summary of interviews for Ehrlich and Kramer in preparation for examiner memorandum (2.8) provide same to A. Brogan (.2).
B430 02/11/23	Special Committee Investigation A. Brogan	2.30	2,288.50	Review hearing memos to prepare investigation report (2.1); correspond with W. Hameline re investigation report scheduling (.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/12/23	Special Committee Investigation A. Brogan	5.00	4,975.00	Review QE report of investigation (1.3); review documents to prepare UCC investigation report (3.7).
B430 02/13/23	Special Committee Investigation A. Brogan	6.50	6,467.50	Discuss report of UCC investigation with R. Kaylor, J. Evans, and J. Calandra (2.2); draft report of UCC investigation (4.3).
B430 02/13/23	Special Committee Investigation R. Kaylor	2.30	1,725.00	Draft memorandum outline re summary of special committee investigation report.
B430 02/14/23	Special Committee Investigation R. Kaylor	3.50	2,625.00	Draft memorandum re special committee investigation summary and report.
B430 02/14/23	Special Committee Investigation J. Calandra	4.40	6,556.00	Review facts for fact submission to court.
B430 02/14/23	Special Committee Investigation A. Brogan	14.50	14,427.50	Review J. Calandra notes on Quinn investigation report (.4); incorporate into outline of UCC report (1.9); discuss UCC investigation report with R. Kaylor and J. Evans (3.2); review factual predicate and integrate



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				into UCC report (3.0); draft UCC report (6.0).
B430 02/15/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Internal correspondence with A. Brogan and W. Hameline (.4); draft sections of investigator report (2.0); incorporate references of interview notes into drafts (1.7).
B430 02/15/23	Special Committee Investigation A. Brogan	15.10	15,024.50	Discuss UCC investigation report with J. Evans, W. Hameline and R. Kaylor (4.6); draft UCC investigation report (10.5)
B430 02/15/23	Special Committee Investigation W. Hameline	9.00	6,750.00	Perform research for of investigation memo for MWE team (3.5); draft same (5.0); attend meeting with MWE team about the same (.5).
B430 02/15/23	Special Committee Investigation R. Kaylor	5.80	4,350.00	Draft memorandum on special committee investigation related to company background, interviewee background and company structure issues (4.0); revise sections of memo provided by A. Brogan, Y. Wu and W. Hameline (1.7); send same for review (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/16/23	Special Committee Investigation R. Kaylor	7.00	5,250.00	Draft memorandum summarizing findings from special committee investigation (4); conference with A. Brogan to review documents (1.0); prepare for deposition of E. Psaropoulos (2.0).
B430 02/16/23	Special Committee Investigation Y. Jin	8.10	6,885.00	Internal correspondence with A. Brogan. and W. Hameline re report (.6); draft sections of investigator report (6.0); incorporate references of interview notes into such drafts (1.5).
B430 02/19/23	Special Committee Investigation R. Kaylor	3.00	2,250.00	Draft memorandum on special committee investigation (1.5); incorporate J. Evans edits same (1.5).
B430 02/19/23	Special Committee Investigation J. Evans	2.20	2,673.00	Revise special committee investigative report (1.7); correspondence with A. Brogan, D. Azman and J. Calandra concerning comments and revision to special committee investigative report (.3); correspondence with D. Azman concerning public filing of special committee investigative report (.2).
B430 02/19/23	Special Committee Investigation W. Hameline	3.30	2,475.00	Draft investigation memo (3.0); respond to case team edits to prepare for filing (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/19/23	Special Committee Investigation A. Brogan	4.50	4,477.50	Coordinate implementing J. Evans comments to UCC investigation report (1.5); draft with R. Kaylor and J. Calandra (3.0).
B430 02/20/23	Special Committee Investigation R. Kaylor	8.20	6,150.00	Draft memorandum of special committee investigation (6.0); revise incorporating edits from J. Evans and J. Calandra (2.2).
B430 02/20/23	Special Committee Investigation W. Hameline	3.20	2,400.00	Revise investigation memo with feedback from MWE team to prepare for filing.
B430 02/20/23	Special Committee Investigation J. Calandra	3.10	4,619.00	Prepare report regarding investigation (2.5); provide comments to same (.6).
B430 02/20/23	Special Committee Investigation G. Williams	1.50	1,125.00	Revise Special Committee report (.2); prepare Notice of Filing relating to same (.9); review of local rules, case management procedures, and chamber procedures relating to same (.4).
B430 02/20/23	Special Committee Investigation A. Brogan	9.20	9,154.00	Work with R. Kaylor and W. Hameline to implement J. Calandra and J. Evans edits to UCC investigation report.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/21/23	Special Committee Investigation R. Kaylor	4.80	3,600.00	Draft memorandum on special committee investigation.
B430 02/21/23	Special Committee Investigation J. Evans	2.30	2,794.50	Phone conference with J. Calandra concerning investigative report (.6); provide comments to investigative report (1.4); correspondence with A. Brogan and J. Calandra concerning investigative report (.3).
B430 02/21/23	Special Committee Investigation G. Steinman	2.00	2,340.00	Review of UCC investigative report (1.5); review of notice of filing of same (.3); call with J. Evans regarding same (.2).
B430 02/21/23	Special Committee Investigation A. Brogan	14.00	13,930.00	Work with R. Kaylor to turn J. Calandra and J. Evans comments to UCC investigation report (11.2); discuss UCC investigation report with R. Kaylor and J. Calandra (2.8).
B430 02/21/23	Special Committee Investigation W. Hameline	1.80	1,350.00	Revise investigation memo to submit to MWE team.
B430 02/21/23	Special Committee Investigation D. Northrop	0.20	121.00	Review draft notice of filing for Committee investigative report (.1); revise same and correspond with G. Williams re same (.1).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/21/23	Special Committee Investigation J. Calandra	6.90	10,281.00	Revise investigative report (6.0) 0 correspond with Slade regarding same (.9).
B430 02/21/23	Special Committee Investigation G. Williams	0.90	675.00	Revise Committee's investigation report (.7); multiple correspondence with D. Northrop, D. Azman, and G. Steinman concerning same (.2).
B430 02/22/23	Special Committee Investigation Y. Jin	4.10	3,485.00	Revise draft of investigator's memo with reference to discovery items and interview notes.
B430 02/22/23	Special Committee Investigation R. Kaylor	1.00	750.00	Review special committee investigation report (.7); revise incorporate J. Evans edits (.3).
B430 02/22/23	Special Committee Investigation A. Brogan	7.90	7,860.50	Coordinate preparation of UCC investigation report for filing with D. Ilevski and R. Kaylor (1.5); discuss UCC investigation report with J. Evans and J. Calandra (3.2); update UCC investigation report with J. Calandra comments (3.2).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/22/23	Special Committee Investigation G. Steinman	1.40	1,638.00	Call with D. Azman regarding UCC investigation report (.4); review of same (1.0).
B430 02/22/23	Special Committee Investigation D. Ilievski	5.90	4,425.00	Draft Voyager Investigative Report.
B430 02/22/23	Special Committee Investigation R. Kaylor	0.50	375.00	Review draft memorandum on special committee investigation for accuracy (.2); incorporate edits from J. Calandra (.3).
B430 02/22/23	Special Committee Investigation J. Calandra	2.00	2,980.00	Revise investigative report.
B430 02/22/23	Special Committee Investigation J. Evans	3.60	4,374.00	Revise UCC investigative report (2.2); correspondence with A. Brogan concerning investigative report (.4); phone conference with J. Calandra concerning investigative report (.4); correspondence with J. Calandra and A. Brogan concerning UCC investigative report (.3); correspondence with R. Kaylor concerning UCC investigative report (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/23/23	Special Committee Investigation J. Evans	1.00	1,215.00	Correspondence with J. Calandra concerning investigation report (.4); review analysis of confidentiality issues (.3); correspondence concerning deposition of S. Ehrlich (.3).
B430 02/23/23	Special Committee Investigation G. Williams	0.10	75.00	Correspondence with R. Kaylor concerning Protective Order.
B430 02/24/23	Special Committee Investigation R. Kaylor	0.80	600.00	Conference with J. Evans re special committee investigation memorandum (.2); review memorandum edits received from J. Calandra and opposing counsel (.6).
B430 02/24/23	Special Committee Investigation J. Calandra	4.10	6,109.00	Call with Slade to discuss investigative report (.8); revise report (3.3).
B430 02/25/23	Special Committee Investigation R. Kaylor	3.20	2,400.00	Revise summary memorandum based on comments from J. Calandra and opposing counsel (3.0); send same for review (.2).
B430 02/26/23	Special Committee Investigation R. Kaylor	5.80	4,350.00	Incorporate J. Calandra and J. Evans edits into investigative summary memorandum for dissemination to opposing counsel.



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/26/23	Special Committee Investigation J. Evans	2.10	2,551.50	Revise UCC investigative report (1.5); phone conference with J. Calandra concerning UCC investigative report (.3); correspondence with R. Kaylor concerning UCC investigative report (.3).
B430 02/26/23	Special Committee Investigation J. Calandra	2.00	2,980.00	Revise investigative report.
B430 02/26/23	Special Committee Investigation D. Epstein	0.80	796.00	Emails with MWE team in connection with draft investigation report (.2); revisions to the same (.6).
B430 02/27/23	Special Committee Investigation J. Evans	1.40	1,701.00	Correspondence with J. Calandra concerning UCC investigative report (.5); emails with counsel for Debtors and Special Committee concerning UCC investigative report (.6); correspondence with R. Kaylor concerning UCC investigative report (.3).
B430 02/27/23	Special Committee Investigation R. Kaylor	4.60	3,450.00	Draft investigative summary memorandum (3.8); draft notice of filing under seal for court (.8).



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Task / Date	Desc. / Name	Hours	Amount	Description
B430 02/28/23	Special Committee Investigation D. Northrop	1.10	665.50	Draft certificate of service for notice of filing of the UCC's investigative report (.1); revise certificate of service (.2); finalize notice of filing of UCC investigative report and Ex. A thereto for filing on the ECF docket (.1); file notice with Ex. A (redacted Committee Report) on the ECF case docket (.2); coordinate service of notice and redacted Committee Report (.2); draft letter of transmittal for chambers copy of notice and redacted Committee Report (.1); coordinate delivery of chambers copy to Judge Wiles' chambers (.2).
B430 02/28/23	Special Committee Investigation R. Kaylor	0.50	375.00	Review investigative summary memorandum.

Total Hours 280.20 Total For Services \$266,306.50

Timekeeper Summary

Name	Hours	Rate	Amount
A. Brogan	108.00	995.00	107,460.00
J. Calandra	27.40	1,490.00	40,826.00
D. Epstein	0.80	995.00	796.00
J. Evans	13.00	1,215.00	15,795.00
W. Hameline	19.90	750.00	14,925.00
D. Ilievski	5.90	750.00	4,425.00



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Name	Hours	Rate	Amount
Y. Jin	33.20	850.00	28,220.00
R. Kaylor	58.80	750.00	44,100.00
D. Northrop	1.30	605.00	786.50
G. Steinman	3.40	1,170.00	3,978.00
G. Williams	2.50	750.00	1,875.00
E. Yu	6.00	520.00	3,120.00
Totals	280.20		\$266,306.50

Task Code Summary

Task Code	Description	Hours	Amount
B430	Special Committee Investigation	280.20	266,306.50
		280.20	266,306.50

Costs and Other Charges

Description	Amount
Computer Research	167.70
Computer Research, EUNICE CHU	
Computer Research	182.59
Computer Research, CHELSEA COSILLOS	
Computer Research	43.88
Computer Research, CHELSEA COSILLOS	
Computer Research	101.89
Computer Research, JACQUELINE WINTERS	
Computer Research	182.79
Computer Research, DC WOLF	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Research	1,269.63
Computer Research, DC WOLF	
Computer Research	182.79
Computer Research, WILLIAM HAMELINE	
Computer Research	182.79



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Description	Amount
Computer Research, DC WOLF	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2176_Cassidy v. Voyager Digital Ltd et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2177_Roberts et al v. Ehrlich et al	
Computer Research	35.00
CourtAlert.com, Inc; INVOICE NO. 406204-2302; Invoice date: 2/28/2178_Robertson et al v. Cuban et al	
Depositions	1,375.25
VENDOR: US Legal Support Inc INVOICE#: 20230367358-13 DATE: 2/23/2023 - 2/17/2023 Remote Deposition of E. Psaropoulos by A. Brogan, including exhibits, transcript, and video pages.	
Depositions	688.45
VENDOR: US Legal Support Inc INVOICE#: 20230368902-13 DATE: 2/27/2023 - 2/17/2023 Videography of Remote Deposition of E. Psaropoulos by A. Brogan.	
Total Costs and Other Charges	\$4,665.55
Total This Matter	<u>\$270,972.05</u>



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Client: 118593
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For Services Rendered in Connection with:

Matter: 0013 Intercompany Loan Issues

Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee J. Evans	2.40	2,916.00	Meet with J. Calandra concerning customer claims motion (.6); review draft of customer claims motion (.4); correspondence with M. Asher concerning customer claims motion (.1); review key master loan agreements (.4); emails with J. Calandra and M. Asher concerning master loan agreements (.3); correspondence with P. Kennedy concerning customer claims motion and declaration (.2); correspondence with J. Calandra concerning discovery issues (.2); emails with P. Kennedy and J. Calandra concerning finalizing motion (.2).
B440 02/01/23	Equity Committee D. Wolf	5.30	5,962.50	Review E. Chu's research findings and case law re customer claims (.8); review W. Hameline's research findings and case law on same (.7); conduct legal research on state blue sky laws, secondary liability regimes, and seller status (1.0); draft portions of memorandum relating to same (.8); conduct research related to solicitations by certain influencers (1.0); draft portions of memorandum on customer claims (1.0).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee E. Chu	1.00	655.00	Draft legal analysis on customer claims.
B440 02/01/23	Equity Committee S. Genovese	0.20	109.00	Correspond with P. Kennedy regarding review of the inter company agreements.
B440 02/01/23	Equity Committee G. Steinman	1.20	1,404.00	Revise motion regarding customer claims at each entity (.9); call with D. Simon regarding same (.3).
B440 02/01/23	Equity Committee M. Asher	3.50	4,480.00	Draft TopCo customer claim motion.
B440 02/01/23	Equity Committee P. Kennedy	6.10	5,825.50	Review intercompany agreements and other documents to support TopCo motion (3.5); review prior employee interview for relevant quotes to include in TopCo motion (2.6).
B440 02/01/23	Equity Committee J. Calandra	7.80	11,622.00	Revise TopCo customer claim motion on customer affiliates (4.2); review Celsius motion papers re same issue (2.3); review admissibility of interview notes and admissions made therein (1.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/01/23	Equity Committee D. Simon	1.50	1,957.50	Calls with G. Steinman regarding plan and equity committee issues (.5); review draft motion to amend schedules (.7); call with D. Azman regarding same (.3).
B440 02/02/23	Equity Committee P. Kennedy	7.70	7,353.50	Review of TopCo motion (1.2); call with MWE team regarding TopCo motion (.8); revise draft TopCo motion (4.7); cite-check same (1.0).
B440 02/02/23	Equity Committee D. Giattino	1.30	1,241.50	Correspondence with MWE team re finalizing the claims schedules and statements motion (.4); perform related research (.9).
B440 02/02/23	Equity Committee M. Asher	0.80	1,024.00	Correspond with MWE team re TopCo customer claims brief.
B440 02/02/23	Equity Committee D. Simon	1.00	1,305.00	Review motion to amend schedules (.6); call with D. Azman, J. Calandra and G. Steinman regarding same (.4).
B440 02/02/23	Equity Committee J. Calandra	5.10	7,599.00	Review of TopCo customer claims motion (2.8); review underlying documents for additional support (1.4); review discovery documents produced (.6) strategize additional discovery needed (.3).



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/02/23	Equity Committee G. Steinman	1.30	1,521.00	Meet with D. Azman, D. Simon, and J. Evans regarding compelling claims at all entities (.7); research public securities filings in support of same (.6).
B440 02/03/23	Equity Committee P. Kennedy	1.00	955.00	Document review for TopCo claim motion.
B440 02/03/23	Equity Committee D. Simon	0.20	261.00	Communications with D. Azman and D. Posner regarding ad hoc committee issues.
B440 02/04/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman and G. Steinman regarding ad hoc issues.
B440 02/05/23	Equity Committee D. Simon	0.50	652.50	Review retained cause of action schedule and communications with J. Calandra regarding same.
B440 02/05/23	Equity Committee P. Kennedy	1.80	1,719.00	Revise TopCo claim motion and compile exhibits for motion.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/06/23	Equity Committee P. Kennedy	1.70	1,623.50	Revise TopCo motion and compile exhibits for Monica Asher (1.2); cite-check same (.5).
B440 02/06/23	Equity Committee D. Wolf	1.00	1,125.00	Analyze Voyager customer agreement (.3); draft section of memorandum discussing relevant portions of same (.7).
B440 02/07/23	Equity Committee D. Simon	1.40	1,827.00	Multiple communications with D. Azman and G. Steinman regarding equity issues (.4); review and revise plan supplement documents (1.0).
B440 02/08/23	Equity Committee D. Simon	1.00	1,305.00	Revisions to plan supplement documents (.4); communications with G. Steinman regarding same (.3); communications with J. Calandra regarding equity issues (.3).
B440 02/09/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman regarding intercompany claims and review of same.
B440 02/09/23	Equity Committee D. Azman	0.30	391.50	Call with Quinn re: intercompany claims.



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/10/23	Equity Committee D. Simon	0.50	652.50	Communications with D. Azman regarding plan and equity issues.
B440 02/16/23	Equity Committee D. Simon	0.40	522.00	Call with D. Posner regarding equity issues.
B440 02/20/23	Equity Committee D. Simon	0.80	1,044.00	Analyze intercompany issues (.5); communications regarding FTX settlement (.3).
B440 02/21/23	Equity Committee D. Wolf	0.20	225.00	Analyze case law in connection with customer claims memorandum.
B440 02/26/23	Equity Committee D. Simon	0.50	652.50	Communications with litigation team regarding confirmation prep.
B440 02/28/23	Equity Committee C. Greer	0.40	192.00	Review objection of the Ad Hoc Group of Equity Security Holders to joint stipulation and agreed order between Debtors, the FTX Debtors, and their respective official committees of unsecured creditors



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Task / Date	Desc. / Name	Hours	Amount	Description
B440 02/28/23	Equity Committee D. Simon	2.50	3,262.50	regarding enforceability of loan (.1); communicate with MWE team regarding same (.1); review objection to joint stipulation and agreed order between Debtors, the FTX Debtors, and their respective official committees of unsecured creditors regarding enforceability of loan filed by A. Shehadeh (.1); communicate with MWE team regarding same (.1).
				Communications with D. Azman, Kirkland and Quinn regarding intercompany issues (.8); review and comment on Committee pleadings (.7); communications with J. Calandra regarding talking points and prep (.4); communications with Kirkland regarding retained causes of action (.6).
Total Hours		61.40	Total For Services	
Timekeeper Summary				
Name		Hours	Rate	Amount
M. Asher		4.30	1,280.00	5,504.00
D. Azman		0.30	1,305.00	391.50
J. Calandra		12.90	1,490.00	19,221.00
E. Chu		1.00	655.00	655.00
J. Evans		2.40	1,215.00	2,916.00
S. Genovese		0.20	545.00	109.00
D. Giattino		1.30	955.00	1,241.50
C. Greer		0.40	480.00	192.00
P. Kennedy		18.30	955.00	17,476.50



McDermott
Will & Emery

Voyager Digital - Official Creditors Committee

Client: 118593
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Name	Hours	Rate	Amount
D. Simon	11.30	1,305.00	14,746.50
G. Steinman	2.50	1,170.00	2,925.00
D. Wolf	6.50	1,125.00	7,312.50
Totals	61.40		\$72,690.50

Task Code Summary

Task Code	Description	Hours	Amount
B440	Equity Committee	61.40	72,690.50
		61.40	72,690.50
Total This Matter			\$72,690.50



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Will & Emery**

Voyager Digital - Official Creditors Committee
Invoice: 3750798

04/14/2023

Invoice Totals

Matter Name	Hours	Fees	Costs and Other Charges	Retainer	Total
0011 Chapter 11 Cases	1,881.70	1,726,683.00	17,850.46	0.00	1,744,533.46
0012 Special Committee Investigation	280.20	266,306.50	4,665.55	0.00	270,972.05
0013 Intercompany Loan Issues	61.40	72,690.50	0.00	0.00	72,690.50
Totals	2,223.30	\$2,065,680.00	\$22,516.01	\$0.00	\$2,088,196.01

Exhibit D

Statement of Fees by Project Category

Task Code	Description	Total Hours	Total Fees
B110	Case Administration	27.00	\$24,495.00
B120	Asset Analysis & Recovery	73.10	\$59,647.50
B130	Asset Disposition	69.40	\$65,275.00
B140	Relief from Stay/Adequate Protection Proceedings	6.80	\$7,543.50
B150	Creditor Meetings and Communication	73.70	\$74,311.50
B155	Court Hearings	51.60	\$58,847.00
B160	Fee/Employment Applications	100.80	\$48,450.50
B170	Fee/Employment Objections	30.10	\$25,218.50
B180	Avoidance/Action Analysis	590.70	\$568,822.50
B185	Assumption/Rejection of Leases	5.00	\$3,925.50
B190	Other Contested Matters	74.80	\$51,324.00
B195	Non-Working Travel	8.50	\$8,265.00
B210	Business Operations	126.60	\$96,108.50
B230	Financing/Cash Collateral	9.70	\$9,734.50
B240	Tax Issues	15.70	\$21,388.00
B290	Insurance	2.00	\$2,336.00
B310	Claims Administration & Objections	299.20	\$268,020.50
B320	Plan and Disclosure Statement	316.10	\$331,851.00
B430	Special Committee Investigation	280.20	\$266,306.50
B440	Equity Committee	61.40	\$72,690.50
B470	Foreign Proceedings	0.90	\$1,119.00
TOTAL		2,223.30	\$2,065,680.00